

FINANCIAL ASSETS BREAKDOWN JUNE 30TH 2022

Quoted equities

Equity	Sector / Market	Number of shares	Change since 31/05/2022	Currency	Share price	Valuation in €	in % of Net Asset Value
	Digital						
B&C SPEAKERS	Borsa Italiana	165,004	0	€	13.6000	2,244,054	1.45%
CEWE STIFTUNG	Deutsche Börse (Xetra)	65,295	0	€	80.5000	5,256,248	3.40%
DATRON	Deutsche Börse (Xetra)	119,000	0	€	11.3000	1,344,700	0.87%
EVS	Euronext Brussels	118,625	10,000	€	21.6500	2,568,231	1.66%
LEM HOLDING	SWX Swiss Exchange	1,446	0	CHF	1,824.0000	2,648,096	1.71%
MELEXIS	Euronext Brussels	51,289	3,000	€	68.4500	3,510,732	2.27%
NEDAP	Euronext Amsterdam	93,148	0	€	59.8000	5,570,250	3.60%
PSI SOFTWARE	Deutsche Börse (Xetra)	105,283	11,500	€	28.5500	3,005,830	1.95%
SAP	Deutsche Börse (Xetra)	34,700	0	€	86.9300	3,016,471	1.95%
TKH GROUP	Euronext Amsterdam	133,570	7,500	€	36.0800	4,819,206	3.12%
WOLTERS KLUWER	Euronext Amsterdam	54,000	0	€	92.5600	4,998,240	3.23%
	Health						
EQUASENS	Euronext Parijs	67,330	0	€	76.2000	5,130,546	3.32%
NEXUS	Deutsche Börse (Xetra)	54,401	0	€	50.0000	2,720,050	1.76%
ROCHE	SWX Swiss Exchange	15,500	0	CHF	318.5500	4,957,354	3.21%
STRATEC	Deutsche Börse (Xetra)	36,003	0	€	87.2000	3,139,462	2.03%
TUBIZE	Euronext Brussels	61,588	0	€	78.6000	4,840,817	3.13%
	Cleantech						
ABO WIND	Deutsche Börse (Xetra)	60,787	0	€	54.8000	3,331,128	2.16%
FRX INNOVATION	TSXV (Canada)	493,842	0	CAD	0.6495	238,918	0.15%
GURIT	SWX Swiss Exchange	20,170	0	CHF	101.4000	2,053,452	1.33%
JENSEN GROUP	Euronext Brussels	152,876	0	€	27.8000	4,249,953	2.75%
KERRY GROUP	Euronext Dublin	41,500	0	€	91.3400	3,790,610	2.45%
MAYR-MELNHOF KARTON	Deutsche Börse (Xetra)	20,500	1,500	€	162.0000	3,321,000	2.15%
STEICO	Deutsche Börse (Xetra)	58,333	0	€	67.5000	3,937,478	2.55%
THERMADOR	Euronext Parijs	32,444	0	€	86.1000	2,793,428	1.81%
UMICORE	Euronext Brussels	75,000	0	€	33.3200	2,499,000	1.62%
						85,985,253	55.65%

Venture & Growth Capital

Equity		Change since 31/05/2022	Currency	Valuation in €	in % of Net Asset Value
DMC	Cleantech		\$	1,655,915	1.07%
ECLECTICIQ	Digital		€	3,000,000	1.94%
FINQUEST	Digital	1,906,033	\$	1,925,484	1.25%
MIRACOR	Health		€	2,849,932	1.84%
NGDATA	Digital		€	1,430,094	0.93%
ONEWELCOME	Digital		€	424,565	0.27%
PROLUPIN	Cleantech		€	1,999,998	1.29%
QPINCH	Cleantech		€	1,899,998	1.23%
REIN4CED	Cleantech		€	1,972,386	1.28%
SENSOLUS	Digital		€	766,369	0.50%
				17,924,742	11.60%

Debt		Face value in currency	Change since 31/05/2022	Currency	Valuation in €	in % of Net Asset Value
PROLUPIN	Cleantech	485,714		€	485,714	0.31%
					485,714	0.31%

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Venture & Growth Funds

		Change since 31/05/2022	Currency	Last Valuation Date	Valuation in €	in % of Net Asset Value
CAPRICORN PARTNERS						
CAPRICORN CLEANTECH FUND	Cleantech		€	30/06/2022	1,340,816	0.87%
CAPRICORN DIGITAL GROWTH FUND	Digital		€	30/06/2022	4,246,383	2.75%
CAPRICORN FUSION CHINA FUND	Diversified	907,500	€	30/06/2022	2,814,614	1.82%
CAPRICORN HEALTH-TECH FUND	Health		€	30/06/2022	11,633,062	7.53%
CAPRICORN ICT ARKIV	Digital	575,000	€	30/06/2022	4,716,540	3.05%
CAPRICORN SUSTAINABLE CHEMISTRY FUND	Cleantech		€	30/06/2022	12,796,927	8.28%
THIRD PARTY FUNDS						
CARLYLE EUROPE TECHNOLOGY PARTNERS II	Diversified		€	31/03/2022	64,656	0.04%
LIFE SCIENCES PARTNERS III	Health		€	31/03/2022	217,000	0.14%
LIFE SCIENCES PARTNERS IV	Health		€	31/03/2022	721,000	0.47%
					38,550,999	24.95%
Total Financial Assets before change in valuation						
			€		142,946,707	92.51%
Change in valuation in Venture and Growth capital						
			€		-1,097,462	-0.71%
Total Financial Assets after change in valuation						
			€		141,849,246	91.80%

Total Financial Assets			€		141,849,246	91.80%
Cash			€		11,449,422	7.41%
Other Net Assets			€		1,221,248	0.79%
Quest for Growth - Ordinary shares			€		-	0.00%
Total Net Asset Value						
			€		154,519,916	100.00%

Commitments

Company	Commitments		Currency		Commitment in €	in % of Net Asset Value
CAPRICORN DIGITAL GROWTH FUND	15,000,000		€		11,250,000	6.53%
CAPRICORN FUSION CHINA FUND	5,898,750		€		5,681,250	3.30%
CAPRICORN HEALTH-TECH FUND	1,050,000		€		1,050,000	0.61%
CAPRICORN ICT ARKIV	1,471,925		€		2,046,925	1.19%
CAPRICORN SUSTAINABLE CHEMISTRY FUND	8,000,000		€		8,000,000	4.64%
CARLYLE EUROPE TECHNOLOGY PARTNERS II	653,148		€		653,148	0.38%
					28,681,323	16.64%
Total Commitments						
			€		28,681,323	16.64%