

QUOTED EQUITIES

Equity	Sector / Market	Number of shares	Change in number since 31/10/2024	Currency	Share Price	Valuation in EUR	In % of Net Asset Value
Cleantech						21,797,709	
ABO WIND	Deutsche Börse (Xetra)	40,306		EUR	34.50	1,390,557	1.04%
ANDRITZ	Wiener Börse	44,000		EUR	52.90	2,327,600	1.75%
JENSEN GROUP	Euronext Brussels	160,876		EUR	43.50	6,998,106	5.25%
KINGSPAN	Euronext Dublin	50,000		EUR	71.20	3,560,000	2.67%
KERRY GROUP	Euronext Dublin	50,750		EUR	91.45	4,641,088	3.48%
THERMADOR	Euronext Paris	41,444		EUR	69.50	2,880,358	2.16%
Digital						28,828,717	
B&C SPEAKERS	Borsa Italiana	165,004		EUR	16.80	2,772,067	2.08%
CEWE STIFTUNG	Deutsche Börse (Xetra)	62,360	1,383	EUR	96.80	6,036,448	4.53%
DATRON	Deutsche Börse (Xetra)	77,133	-17,913	EUR	7.45	574,641	0.43%
EVS	Euronext Brussels	223,327		EUR	28.55	6,375,986	4.78%
MELEXIS	Euronext Brussels	71,789		EUR	56.70	4,070,436	3.05%
NEDAP	Euronext Amsterdam	78,148		EUR	53.00	4,141,844	3.11%
TKH GROUP	Euronext Amsterdam	70,570	-12,000	EUR	30.78	2,172,145	1.63%
WOLTERS KLUWER	Euronext Amsterdam	17,000		EUR	157.95	2,685,150	2.01%
Health						27,385,406	
EQUASENS	Euronext Paris	92,759		EUR	41.35	3,835,585	2.88%
HARVIA	OMX Helsinki	87,052		EUR	43.80	3,812,878	2.86%
NEXUS	Deutsche Börse (Xetra)	82,057		EUR	68.40	5,612,699	4.21%
ROCHE	SWX Swiss Exchange	16,000		CHF	255.50	4,391,449	3.29%
TUBIZE	Euronext Brussels	51,820		EUR	137.80	7,140,796	5.36%
VIRBAC	Euronext Paris	8,000		EUR	324.00	2,592,000	1.94%
						78,011,831	58.53%

VENTURE & GROWTH CAPITAL

Participations	Sector	Change since 31/10/2024	Currency	Valuation in base currency	Valuation in EUR	In % of Net Asset Value
CONFO THERAPEUTICS	Health		EUR	651,230	651,230	0.49%
DMC	Cleantech		USD	1,612,499	1,526,699	1.15%
ECLECTICIQ	Digital		EUR	480,909	480,909	0.36%
FINQUEST	Digital		USD	0	0	0.00%
FRUITCORE ROBOTICS	Digital		EUR	1,302,007	1,302,007	0.98%
GRADYENT	Digital		EUR	299,960	299,960	0.23%
NGDATA	Digital		EUR	580,904	580,904	0.44%
QPINCH	Cleantech		EUR	3,565,450	3,565,450	2.68%
REIN4CED	Cleantech		EUR	287,891	287,891	0.22%
SENSOLUS	Digital		EUR	2,691,331	2,691,331	2.02%
					11,386,382	8.54%
Debt	Sector	Change since 31/10/2024	Currency	Valuation in base currency	Valuation in EUR	In % of Net Asset Value
FINQUEST	Digital		USD	99,819	94,508	0.07%
REIN4CED	Cleantech		EUR	701,036	701,036	0.53%
					795,543	0.60%



DURF- EN GROEIKAPITAALFONDSEN

Last valuation date	Change since 31/10/2024	Currency	Valuation in base currency	Valuation in EUR	In % of Net Asset Value
---------------------	-------------------------	----------	----------------------------	------------------	-------------------------

Capricorn Partners

CAPRICORN DIGITAL GROWTH FUND	Digital	30/09/2024		EUR	8,161,464	8,161,464	6.12%
CAPRICORN FUSION CHINA FUND	Diversified	30/09/2024		EUR	2,645,412	2,645,412	1.98%
CAPRICORN HEALTH-TECH FUND	Health	30/09/2024		EUR	7,426,230	7,426,230	5.57%
CAPRICORN ICT ARKIV	Digital	30/09/2024		EUR	4,827,680	4,827,680	3.62%
CAPRICORN SUSTAINABLE CHEMISTRY FUND	Cleantech	30/09/2024		EUR	12,228,073	12,228,073	9.17%

Other funds

CARLYLE EUROPE TECHNOLOGY PARTNERS II	Diversified	30/09/2024		EUR	7,489	7,489	0.01%
LIFE SCIENCES PARTNERS III	Health	30/09/2024		EUR	107,000	107,000	0.08%
LIFE SCIENCES PARTNERS IV	Health	30/09/2024		EUR	484,000	484,000	0.36%
						35,887,348	26.92%

PORTFOLIO OVERVIEW

Quoted equities	EUR		78,011,831	58.53%
Venture & growth capital	EUR		12,181,926	9.14%
Venture & growth funds	EUR		35,887,348	26.92%
Change in valuation venture & growth capital	EUR		0	0.00%
Financial assets	EUR		126,081,105	94.59%
Cash	EUR		6,636,411	4.98%
Other net assets & liabilities	EUR		568,971	0.43%
Net asset value	EUR		133,286,487	100.00%
Net asset value per share	EUR		7.11	
Share price	EUR		3.93	
Discount %			44.76%	

