

Press release
Leuven / 10 February 2017



QUEST FOR GROWTH

Privak, public investment company with fixed capital pursuant to Belgian law

Quest for Growth announces changes to its board of directors

The following changes to the board of directors will be proposed for adoption by the annual general meeting on 16 March 2017.

Liesbet Peeters is nominated for appointment as a new member of the board of directors - subject to the approval by Financial Services and Markets Authority - for a period of three years. Liesbet Peeters is managing partner at D. Capital Partners, the investment advisory arm of Dalberg, facilitating impact investments into emerging markets. Prior to this she founded Lapiluz Advisory Services and worked for Capricorn Venture Partners, International Finance Corporation and Greenpark Capital. Liesbet is also a board member at Capricorn Venture Partners.

Mr Antoon De Proft, Mr René Avonts, Mr Philippe de Vicq de Cumptich, Mrs Regine Slagmulder, Mr Jos B. Peeters, Mr Bart Fransis and Mr Michel Akkermans will be proposed to be re-elected as director - subject to the approval by the Financial Services and Markets Authority – following the expiry of their mandate or the mandate of the company they represented.

At the upcoming annual general meeting, the mandates of Baron Bernard de Gerlache de Gomery, Euro Invest Management NV – represented by Prof. Philippe Haspeslagh - and Gengest BVBA – represented by Mr Rudi Mariën - will expire and they have decided not to run for re-election.

The board of directors wishes to express its gratitude to Bernard, Philippe and Rudi for their valuable contributions to the company. Philippe and Rudi have been directors since 1998 and have played an important and constructive role in the board during this long period.

After the proposed changes, the size of the board of directors will reduce from 11 to 9 of which one third will be women.

About Quest for Growth

Quest for Growth is a Privak, (closed-end private equity fund), a public investment company with fixed capital pursuant to Belgian Law. The diversified portfolio of Quest for Growth chiefly comprises investments in growth undertakings listed at European stock exchanges, European unlisted companies and venture capital funds. Quest for Growth focuses on innovative companies in areas such as information and communication technology (ICT), technologies for the healthcare sector (Health-tech) and clean technology (Cleantech). Quest for Growth has been listed on Euronext Brussels since 23 September 1998. - www.questforgrowth.com

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