

FINANCIAL ASSETS BREAKDOWN ON 30 APRIL 2024

QUOTED EQUITIES

<u>Equity</u>	<u>Sector / Market</u>	Number of shares	Change in number since 31/03/2024	Currency	Share price	Valuation in EUR	in % of net asset value
Cleantech		25,841,323					
ABO WIND	Deutsche Börse (Xetra)	40,306		EUR	56.20	2,265,197	1.63%
HARVIA	OMX Helsinki	90,552		EUR	41.00	3,712,632	2.66%
JENSEN GROUP	Euronext Brussels	150,876		EUR	36.50	5,506,974	3.95%
KINGSPAN	Euronext Dublin	50,000		EUR	83.85	4,192,500	3.01%
KERRY GROUP	Euronext Dublin	50,750		EUR	80.80	4,100,600	2.94%
MAYR-MELNHOF KARTON	Deutsche Börse (Xetra)	19,500		EUR	112.20	2,187,900	1.57%
THERMADOR	Euronext Paris	48,444		EUR	80.00	3,875,520	2.78%
Digital		37,007,814					
B&C SPEAKERS	Borsa Italiana	165,004		EUR	17.00	2,805,068	2.01%
CEWE STIFTUNG	Deutsche Börse (Xetra)	55,309		EUR	99.80	5,519,838	3.96%
DATRON	Deutsche Börse (Xetra)	119,000		EUR	9.00	1,071,000	0.77%
EVS	Euronext Brussels	195,327		EUR	33.95	6,631,352	4.76%
LEM HOLDING	SWX Swiss Exchange	1,446		CHF	1,566.00	2,313,718	1.66%
MELEXIS	Euronext Brussels	71,789	9,000	EUR	78.80	5,656,973	4.06%
NEDAP	Euronext Amsterdam	78,148		EUR	62.20	4,860,806	3.49%
TKH GROUP	Euronext Amsterdam	124,570		EUR	40.56	5,052,559	3.63%
WOLTERS KLUWER	Euronext Amsterdam	22,000		EUR	140.75	3,096,500	2.22%
Health		21,030,038					
EQUASENS	Euronext Paris	92,759	3,429	EUR	58.90	5,463,505	3.92%
NEXUS	Deutsche Börse (Xetra)	65,225		EUR	51.70	3,372,133	2.42%
ROCHE	SWX Swiss Exchange	16,000		CHF	220.60	3,606,417	2.59%
STRATEC	Deutsche Börse (Xetra)	41,003		EUR	43.30	1,775,430	1.27%
TUBIZE	Euronext Brussels	70,088	-3,000	EUR	97.20	6,812,554	4.89%
						83,879,175	60.20%

VENTURE & GROWTH CAPITAL

		Change since 31/03/2024	Currency	Valuation in base currency	Valuation in EUR	in % of net asset value
<u>Participations</u>	<u>Sector</u>					
DMC	Cleantech		USD	1,719,999	1,604,776	1.15%
ECLECTICIQ	Digital		EUR	816,027	816,027	0.59%
FINQUEST	Digital		USD	704,188	657,015	0.47%
FRUITCORE ROBOTICS	Digital		EUR	1,948,515	1,948,515	1.40%
GRADYENT	Digital		EUR	299,960	299,960	0.22%
NGDATA	Digital	EUR 27,413	EUR	1,054,991	1,054,991	0.76%
QPINCH	Cleantech	EUR 490,478	EUR	2,390,476	2,390,476	1.72%
REIN4CED	Cleantech		EUR	799,238	799,238	0.57%
SENSOLUS	Digital		EUR	2,572,966	2,572,966	1.85%
					12,143,962	8.72%

<u>Debt</u>	<u>Sector</u>	Change since 31/03/2024	Currency	Valuation in base currency	Valuation in EUR	in % of net asset value
FINQUEST	Digital		USD	300,000	279,903	0.20%
REIN4CED	Cleantech	EUR 94,035	EUR	228,371	228,371	0.16%
					508,274	0.36%



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VENTURE & GROWTH FUNDS

	<u>Sector</u>	<u>Last valuation date</u>	<u>Change since 31/03/2024</u>	<u>Currency</u>	<u>Valuation in base currency</u>	<u>Valuation in EUR</u>	<u>in % of net asset value</u>
<u>Capricorn Partners</u>							
CAPRICORN CLEANTECH FUND	Cleantech	31/03/2024		EUR	30,911	30,911	0.02%
CAPRICORN DIGITAL GROWTH FUND	Digital	31/03/2024		EUR	7,009,047	7,009,047	5.03%
CAPRICORN FUSION CHINA FUND	Diversified	31/03/2024		EUR	2,646,760	2,646,760	1.90%
CAPRICORN HEALTH-TECH FUND	Health	31/03/2024		EUR	9,573,877	9,573,877	6.87%
CAPRICORN ICT ARKIV	Digital	31/03/2024		EUR	4,982,488	4,982,488	3.58%
CAPRICORN SUSTAINABLE CHEMISTRY FUND	Cleantech	31/03/2024		EUR	10,919,169	10,919,169	7.84%
<u>Other funds</u>							
CARLYLE EUROPE TECHNOLOGY PARTNERS II	Diversified	31/12/2023		EUR	7,288	7,288	0.01%
LIFE SCIENCES PARTNERS III	Health	31/12/2023		EUR	142,000	142,000	0.10%
LIFE SCIENCES PARTNERS IV	Health	31/03/2024		EUR	390,000	390,000	0.28%
						35,701,540	25.62%

PORTFOLIO OVERVIEW

Quoted equities	EUR	83,879,175	60.20%
Venture & growth capital	EUR	12,652,236	9.08%
Venture & growth funds	EUR	35,701,540	25.62%
Change in valuation venture & growth capital	EUR	0	0.00%
Financial assets	EUR	132,232,951	94.90%
Cash	EUR	6,252,943	4.49%
Other net assets & liabilities	EUR	852,704	0.61%
Net asset value	EUR	139,338,598	100.00%
Net asset value per share	EUR	7.44	
Share price	EUR	4.54	
Discount %		38.96%	

