

Quest Cleantech Fund
Sub-fund of Quest Management, Sicav
(Situation at 31 October 2025)

Holdings

company	country	currency	nr. shares	price in l.c.	valuation in €	% NAV
ANDRITZ AG	AT	EUR	58 372	65.60	3 829 203	7.8%
JENSEN-GROUP NV	BE	EUR	57 758	62.60	3 615 651	7.4%
ROBERTET SA	FR	EUR	3 995	833.00	3 327 835	6.8%
KINGSPAN GROUP PLC	IE	EUR	39 713	64.90	2 577 374	5.2%
EVS BROADCAST EQUIPMENT S.A.	BE	EUR	67 750	36.25	2 455 938	5.0%
DE'LONGHI SPA	IT	EUR	74 000	31.62	2 339 880	4.8%
VIRBAC SA	FR	EUR	6 500	354.50	2 304 250	4.7%
ASSA ABLOY AB-B	SE	SEK	66 000	358.70	2 161 037	4.4%
ARCADIS NV	NL	EUR	50 000	41.42	2 071 000	4.2%
BUREAU VERITAS SA	FR	EUR	70 000	28.48	1 993 600	4.1%
KERRY GROUP PLC-A	IE	EUR	25 018	79.10	1 978 924	4.0%
DONALDSON CO INC	US	USD	26 000	84.25	1 898 008	3.9%
ALFA LAVAL AB	SE	SEK	45 000	454.00	1 864 899	3.8%
NEDAP N.V.	NL	EUR	16 500	104.40	1 722 600	3.5%
EQUASENS	FR	EUR	41 451	37.95	1 573 065	3.2%
THERMADOR GROUPE	FR	EUR	18 462	76.40	1 410 497	2.9%
SALMAR ASA	NO	NOK	28 000	569.50	1 365 359	2.8%
NORBIT ASA	NO	NOK	77 500	204.50	1 357 032	2.8%
MELEXIS NV	BE	EUR	21 395	62.50	1 337 188	2.7%
INIT INNOVATION IN TRAFFIC S	DE	EUR	27 825	46.70	1 299 428	2.6%
LEGRAND SA	FR	EUR	8 001	149.50	1 196 150	2.4%
DEME GROUP	BE	EUR	9 090	131.00	1 190 790	2.4%
THULE GROUP AB/THE	SE	SEK	50 000	244.40	1 115 471	2.3%
HARVIA OYJ	FI	EUR	28 129	36.25	1 019 676	2.1%
TOTAL PORTFOLIO					47 004 853	95.7%
CASH & OTHER NET ASSETS					2 089 334	4.3%
TOTAL NET ASSET VALUE					49 094 187	100.0%

segment- and country breakdowns

