

FINANCIAL ASSETS BREAKDOWN APRIL 30TH 2022



Quoted equities

Equity	Sector / Market	Number of shares	Change since 31/03/2022	Currency	Share price	Valuation in €	in % of Net Asset Value
	Digital						
B&C SPEAKERS	Borsa Italiana	165,004	0	€	13.0500	2,153,302	1.32%
CEWE STIFTUNG	Deutsche Börse (Xetra)	65,295	0	€	86.9000	5,674,136	3.47%
DATRON	Deutsche Börse (Xetra)	119,000	0	€	12.3000	1,463,700	0.89%
EVS	Euronext Brussels	108,625	13,625		21.1000	2,291,988	1.40%
LEM HOLDING	SWX Swiss Exchange	1,446	-200	CHF	2,250.0000	3,180,663	1.94%
MELEXIS	Euronext Brussels	48,289	0	€	82.9500	4,005,573	2.45%
NEDAP	Euronext Amsterdam	93,148	0	€	63.2000	5,886,954	3.60%
PSI SOFTWARE	Deutsche Börse (Xetra)	93,783	0	€	36.1500	3,390,255	2.07%
SAP	Deutsche Börse (Xetra)	34,700	0	€	97.5600	3,385,332	2.07%
TKH GROUP	Euronext Amsterdam	126,070	0	€	46.8200	5,902,597	3.61%
WOLTERS KLUWER	Euronext Amsterdam	54,000	0	€	96.5800	5,215,320	3.19%
	Health						
NEXUS	Deutsche Börse (Xetra)	54,401	0	€	46.2500	2,516,046	1.54%
PHARMAGEST INTERACTIVE	Euronext Parijs	67,330	0	€	76.5000	5,150,745	3.15%
ROCHE	SWX Swiss Exchange	15,500	0	CHF	362.4000	5,491,446	3.36%
STRATEC	Deutsche Börse (Xetra)	36,003	0	€	107.8000	3,881,123	2.37%
TUBIZE	Euronext Brussels	61,588	0	€	94.0000	5,789,272	3.54%
	Cleantech						
ABO WIND	Deutsche Börse (Xetra)	61,562	-12,637	€	63.0000	3,878,406	2.37%
ACCELL GROUP	Euronext Amsterdam	135,000	0	€	57.4000	7,749,000	4.73%
GURIT	SWX Swiss Exchange	2,017	0	CHF	1,258.0000	2,480,581	1.52%
JENSEN GROUP	Euronext Brussels	152,876	0	€	33.1000	5,060,196	3.09%
KERRY GROUP	Euronext Dublin	41,500	0	€	105.0000	4,357,500	2.66%
MAYR-MELNHOF KARTON	Deutsche Börse (Xetra)	19,000	0	€	168.4000	3,199,600	1.95%
STEICO	Deutsche Börse (Xetra)	58,333	0	€	96.0000	5,599,968	3.42%
THERMADOR	Euronext Parijs	32,444	0	€	96.0000	3,114,624	1.90%
UMICORE	Euronext Brussels	75,000	0	€	36.9300	2,769,750	1.69%
						103,588,076	63.29%

Venture & Growth Capital

Equity		Change since 31/03/2022	Currency	Valuation in €	in % of Net Asset Value
DMC	Cleantech		\$	1,631,878	1.00%
ECLECTICIQ	Digital		€	3,000,000	1.83%
MIRACOR	Health		€	2,849,932	1.74%
NGDATA	Digital		€	1,430,094	0.87%
ONEWELCOME	Digital		€	424,565	0.26%
PROLUPIN	Cleantech		€	1,999,998	1.22%
QPINCH	Cleantech		€	1,899,998	1.16%
REIN4CED	Cleantech		€	1,972,386	1.21%
SENSOLUS	Digital		€	766,369	0.47%
				15,975,220	9.76%

Debt		Face value in currency	Change since 31/03/2022	Currency	Valuation in €	in % of Net Asset Value
FRX POLYMERS	Cleantech	88,507		€	94,272	0.06%
PROLUPIN	Cleantech	485,714		€	485,714	0.30%
					579,986	0.35%

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Venture & Growth Funds

		Change since 31/03/2022	Currency	Last Valuation Date	Valuation in €	in % of Net Asset Value
CAPRICORN PARTNERS						
CAPRICORN CLEANTECH FUND	Cleantech		€	31/03/2022	1,578,515	0.96%
CAPRICORN DIGITAL GROWTH FUND	Digital		€	31/03/2022	4,160,616	2.54%
CAPRICORN FUSION CHINA FUND	Diversified		€	31/03/2022	1,851,115	1.13%
CAPRICORN HEALTH-TECH FUND	Health		€	31/03/2022	7,782,649	4.76%
CAPRICORN ICT ARKIV	Digital		€	31/03/2022	4,602,881	2.81%
CAPRICORN SUSTAINABLE CHEMISTRY FUND	Cleantech		€	31/03/2022	13,329,790	8.14%
THIRD PARTY FUNDS						
CARLYLE EUROPE TECHNOLOGY PARTNERS II	Diversified		€	31/12/2021	64,872	0.04%
LIFE SCIENCES PARTNERS III	Health		€	31/12/2021	262,000	0.16%
LIFE SCIENCES PARTNERS IV	Health		€	31/12/2021	834,000	0.51%
					34,466,439	21.06%
Total Financial Assets before change in valuation			€		154,609,721	94.47%
Change in valuation in Venture and Growth capital			€		83,300	0.05%
Total Financial Assets after change in valuation			€		154,693,021	94.52%

Total Financial Assets			€		154,693,021	94.52%
Cash			€		7,669,211	4.69%
Other Net Assets			€		1,300,601	0.79%
Quest for Growth - Ordinary shares			€		-	0.00%
Total Net Asset Value			€		163,662,833	100.00%

Commitments

Company	Commitments	Currency	Commitment in €	in % of Net Asset Value
CAPRICORN DIGITAL GROWTH FUND	15,000,000	€	11,250,000	6.53%
CAPRICORN FUSION CHINA FUND	6,806,250	€	5,681,250	3.30%
CAPRICORN HEALTH-TECH FUND	1,050,000	€	1,050,000	0.61%
CAPRICORN ICT ARKIV	2,046,925	€	2,046,925	1.19%
CAPRICORN SUSTAINABLE CHEMISTRY FUND	8,000,000	€	8,000,000	4.64%
CARLYLE EUROPE TECHNOLOGY PARTNERS II	653,148	€	653,148	0.38%
			28,681,323	16.64%
Total Commitments		€	28,681,323	16.64%