

Quest Cleantech Fund
Sub-fund of Quest Management, Sicav
(Situation at 30 September 2025)

Holdings

company	country	currency	nr. shares	price in l.c.	valuation in €	% NAV
ANDRITZ AG	AT	EUR	58 372	59.90	3 496 483	7.2%
JENSEN-GROUP NV	BE	EUR	57 758	60.20	3 477 032	7.2%
ROBERTET SA	FR	EUR	3 995	794.00	3 172 030	6.6%
KINGSPAN GROUP PLC	IE	EUR	39 713	70.80	2 811 680	5.8%
ARCADIS NV	NL	EUR	62 922	42.90	2 699 354	5.6%
EVS BROADCAST EQUIPMENT S.A.	BE	EUR	67 750	35.65	2 415 288	5.0%
DE'LONGHI SPA	IT	EUR	74 000	30.78	2 277 720	4.7%
VIRBAC SA	FR	EUR	7 150	314.50	2 248 675	4.7%
ASSA ABLOY AB-B	SE	SEK	73 400	326.60	2 169 525	4.5%
KERRY GROUP PLC-A	IE	EUR	25 018	76.75	1 920 132	4.0%
DONALDSON CO INC	US	USD	26 000	81.85	1 811 106	3.8%
ALFA LAVAL AB	SE	SEK	45 000	428.40	1 744 674	3.6%
LEGRAND SA	FR	EUR	12 001	140.60	1 687 341	3.5%
EQUASENS	FR	EUR	41 451	39.70	1 645 605	3.4%
NEDAP N.V.	NL	EUR	16 500	94.70	1 562 550	3.2%
BUREAU VERITAS SA	FR	EUR	55 000	26.64	1 465 200	3.0%
MELEXIS NV	BE	EUR	21 395	67.45	1 443 093	3.0%
INIT INNOVATION IN TRAFFIC S	DE	EUR	27 825	50.40	1 402 380	2.9%
THERMADOR GROUPE	FR	EUR	18 462	74.40	1 373 573	2.8%
SALMAR ASA	NO	NOK	28 000	533.00	1 273 291	2.6%
NORBIT ASA	NO	NOK	77 500	184.20	1 217 962	2.5%
DEME GROUP	BE	EUR	9 090	124.20	1 128 978	2.3%
THULE GROUP AB/THE	SE	SEK	50 000	230.60	1 043 474	2.2%
HARVIA OYJ	FI	EUR	28 129	34.45	969 044	2.0%
TOTAL PORTFOLIO					46 456 188	96.3%
CASH & OTHER NET ASSETS					1 779 219	3.7%
TOTAL NET ASSET VALUE					48 235 407	100.0%

segment- and country breakdowns

