

Quest Cleantech Fund
Sub-fund of Quest Management, Sicav
(Situation at 31 December 2024)

Holdings

company	country	currency	segment	nr. shares	price in l.c.	valuation in €	% NAV
ARCADIS NV	NL	EUR	Resource Efficiency	104 222	58.80	6 128 254	8.3%
JENSEN-GROUP NV	BE	EUR	Resource Efficiency	124 537	43.20	5 379 998	7.3%
KINGSPAN GROUP PLC	IE	EUR	Energy Efficiency	72 213	70.45	5 087 406	6.9%
KERRY GROUP PLC-A	IE	EUR	Resource Efficiency	54 164	93.25	5 050 793	6.8%
ANDRITZ AG	AT	EUR	Renewable Energy	97 872	48.98	4 793 771	6.5%
AALBERTS NV	NL	EUR	Resource Efficiency	105 967	34.34	3 638 907	4.9%
DEME GROUP	BE	EUR	Renewable Energy	26 041	137.80	3 588 450	4.8%
MELEXIS NV	BE	EUR	Energy Efficiency	63 002	56.50	3 559 613	4.8%
WATTS WATER TECHNOLOGIES-A	US	USD	Resource Efficiency	18 000	203.30	3 524 082	4.8%
WASTE MANAGEMENT INC	US	USD	Resource Efficiency	17 930	201.79	3 484 304	4.7%
DONALDSON CO INC	US	USD	Energy Efficiency	52 000	67.35	3 372 695	4.6%
LINDAB INTERNATIONAL AB	SE	SEK	Energy Efficiency	165 246	229.20	3 310 336	4.5%
LEGRAND SA	FR	EUR	Energy Efficiency	35 001	94.04	3 291 494	4.4%
ROBERTET SA	FR	EUR	Resource Efficiency	3 507	848.00	2 973 936	4.0%
NEDERMAN HOLDING AB	SE	SEK	Resource Efficiency	150 759	217.00	2 859 364	3.9%
INIT INNOVATION IN TRAFFIC S	DE	EUR	Energy Efficiency	72 459	36.60	2 651 999	3.6%
THERMADOR GROUPE	FR	EUR	Resource Efficiency	33 069	72.10	2 384 275	3.2%
ABO ENERGY GMBH & CO. KGAA	DE	EUR	Renewable Energy	64 315	36.10	2 321 772	3.1%
NIBE INDUSTRIER AB-B SHS	SE	SEK	Energy Efficiency	555 000	43.24	2 097 515	2.8%
ALFA LAVAL AB	SE	SEK	Energy Efficiency	37 000	462.60	1 496 008	2.0%
TOTAL PORTFOLIO						70 994 972	95.9%
CASH & OTHER NET ASSETS						3 050 662	4.1%
TOTAL NET ASSET VALUE						74 045 634	100.0%

Overview: segment- and country breakdowns

