



QUEST FOR GROWTH

Privak/pricaf, public alternative investment fund (AIF) with fixed capital under Belgian law

Quest for Growth invests more than 4 million euro in two new unquoted portfolio companies

During the summer months, Quest for Growth made two new investments in unquoted companies.

In July, an investment of 2 million euro in Miracor Medical was finalized.

Miracor Medical (www.miracormedical.com), located in Awans, Belgium, provides innovative solutions for the treatment of severe cardiac diseases, aiming to improve short- and long-term clinical outcomes and reduce associated costs. Miracor Medical develops the PiCSO Impulse System, the first and only coronary sinus intervention designed to reduce infarct size, improve cardiac function and potentially reduce the onset of heart failure following acute myocardial infarction.

This investment is the second direct investment in the healthcare sector over the past year, following the investment in the French Diagnostics company HalioDx at the end of 2017.

In August, Quest for Growth participated in a financing round of c-LEcta for an amount of 2.25 million euro.

c-LEcta is a fully integrated biotechnology company based in Leipzig, Germany, with focus on enzyme engineering and application in regulated markets like food and pharma. c-LEcta currently employs around 60 people. The company is well diversified and covers a large part of the value chain from discovery to engineering to the commercial production of enzymes as well as the manufacturing of other high-quality biotechnology products, either as in-house developments or in close cooperation with industry. With a focus on regulated markets such as food, c-LEcta has conducted more than 30 enzyme engineering projects with a success rate of >90% during the last 5 years.

The investment in c-LEcta is a co-investment with Capricorn Sustainable Chemistry Fund, a venture fund in which Quest for Growth also invests.

With these new investments for a total amount of 4.25 million euro, the direct and indirect investments of Quest for Growth into unquoted companies (including co-investments with or via Capricorn venture funds) increase strongly to 36.6 million euro or 26 % of the NAV of Quest for Growth.

Press release

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About Quest for Growth

QUEST FOR GROWTH is a privak/pricaf, a public alternative investment fund (AIF) with fixed capital under Belgian law, managed by Capricorn Venture Partners NV. The diversified portfolio of Quest for Growth is for the most part invested in growth companies listed on European stock exchanges, in European unquoted companies and in venture capital funds. Quest for Growth focuses on innovative companies in areas such as information and communication technology (ICT), technologies for the healthcare sector (Health-tech) and clean technology (Cleantech). Quest for Growth has been listed on Euronext Brussels since 23 September 1998.

www.questforgrowth.com

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