

**QUEST MANAGEMENT, SICAV**  
*Société d'investissement à Capital Variable*  
2, rue Edward Steichen, L-2540 Luxembourg  
Grand Duchy of Luxembourg  
R.C.S. Luxembourg B-76 341  
(the "**Company**")

**NOTICE TO SHAREHOLDERS**

Luxembourg, 3 June 2025

**MERGER OF THE SHARE CLASS C OF QUEST MANAGEMENT, SICAV – QUEST+ INTO THE SHARE CLASS C OF THE QUEST MANAGEMENT, SICAV – QUEST CLEANTECH FUND**

Dear Shareholder,

The Board of Directors of the Company (the "**Board**") hereby informs shareholders of QUEST MANAGEMENT, SICAV of the exchange ratio for the merger below, which took effect on May 30, 2025 (midnight CET).

The C share class of **QUEST MANAGEMENT, SICAV – QUEST+ (ISIN: LU1699953201)** merged into the C share class of **QUEST MANAGEMENT, SICAV – QUEST CLEANTECH FUND (ISIN: LU0346063406)**

**Exchange ratio: 0.350229247**

On 30 May 2025 (midnight CET), the shareholders received shares of the **C share class of QUEST MANAGEMENT, SICAV – QUEST CLEANTECH FUND**, equivalent to the value of their participation in the absorbed **C share class of QUEST+**.

The Board of Directors