

Quest Cleantech Fund
Sub-fund of Quest Management, Sicav
(Situation at 30 June 2025)

Holdings

company	country	currency	nr. shares	price in l.c.	valuation in €	% NAV
JENSEN-GROUP NV	BE	EUR	75 258	53.60	4 033 829	7.8%
ANDRITZ AG	AT	EUR	58 372	63.10	3 683 273	7.1%
ARCADIS NV	NL	EUR	70 422	41.20	2 901 386	5.6%
KINGSPAN GROUP PLC	IE	EUR	39 713	72.20	2 867 279	5.5%
ROBERTET SA	FR	EUR	3 557	796.00	2 831 372	5.5%
KERRY GROUP PLC-A	IE	EUR	28 018	93.75	2 626 688	5.1%
EVS BROADCAST EQUIPMENT S.A.	BE	EUR	67 750	35.55	2 408 513	4.6%
ASSA ABLOY AB-B	SE	SEK	83 400	295.20	2 200 647	4.2%
MELEXIS NV	BE	EUR	30 395	72.15	2 192 999	4.2%
VIRBAC SA	FR	EUR	6 400	319.50	2 044 800	3.9%
LEGRAND SA	FR	EUR	18 001	113.50	2 043 114	3.9%
DE'LONGHI SPA	IT	EUR	66 500	28.50	1 895 250	3.7%
DEME GROUP	BE	EUR	13 090	128.80	1 685 992	3.2%
NORBIT ASA	NO	NOK	90 000	216.00	1 636 464	3.2%
SALMAR ASA	NO	NOK	44 500	436.80	1 636 261	3.2%
EQUASENS	FR	EUR	33 451	48.90	1 635 754	3.2%
ALFA LAVAL AB	SE	SEK	45 000	397.80	1 600 093	3.1%
NEDAP N.V.	NL	EUR	22 000	72.20	1 588 400	3.1%
DONALDSON CO INC	US	USD	26 000	69.35	1 536 032	3.0%
THERMADOR GROUPE	FR	EUR	19 656	73.70	1 448 647	2.8%
HARVIA OYJ	FI	EUR	28 129	48.50	1 364 257	2.6%
INIT INNOVATION IN TRAFFIC S	DE	EUR	32 825	38.00	1 247 350	2.4%
THULE GROUP AB/THE	SE	SEK	50 000	272.00	1 215 646	2.3%
ABO ENERGY GMBH & CO. KGAA	DE	EUR	27 363	38.60	1 056 212	2.0%
TOTAL PORTFOLIO					49 380 256	95.1%
CASH & OTHER NET ASSETS					2 528 624	4.9%
TOTAL NET ASSET VALUE					51 908 880	100.0%

segment- and country breakdowns

