

SUSTAINABILITY-RELATED DISCLOSURE for QUEST FOR GROWTH

Pursuant to EU Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector, Quest for Growth discloses the way Sustainability Risks and Factors (as defined below) are integrated into the investment decision and the results of the assessment of the likely impacts of Sustainability Risks on the returns of the Company. "Sustainability Risk" means an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of the investments of Quest for Growth. As "Sustainable Factors" is understood environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

QFG promotes Sustainability Factors (article 8 of the EU Regulation 2019/2088): they are not only integrated in the investment strategy through the thematic approach focused on digital world, clean planet and health-tech, but also in the analysis of non-financial criteria such as Sustainability Factors, Sustainability Risks during the portfolio construction and stock selection process. In addition thereto exclusion factors are applied to sectors and activities with major Sustainability Risks. Reference is made to the ESG Policy of the management company Capricorn Partners for a more detailed description of the way Sustainable Factors and Sustainable Risks are considered and integrated into the due diligence procedure, the investment decisions process and the follow-up of the investments. In the last chapter of the [ESG Policy](#) on 'ESG in our own Company' and in the Human Resources Policy of Capricorn Partners consideration is given to the Sustainable Factors and Risks in the remuneration policy (www.capricorn.be).

Nevertheless, QfG remains exposed to Sustainability Risks. Such Sustainability Risks are also integrated into the investment decision making and risk monitoring to the extent that they represent a potential or actual material risks and/or identify an opportunity to put in place remedial actions to mitigate these risks. The impacts following the occurrence of a Sustainability Risk may be numerous and vary depending on the specific risk, region and asset class. In general, where a Sustainability Risk occurs in respect of an asset, there will be a negative impact on, or entire loss of, its value.

Quest for Growth reports extensively on Sustainability Factors and Risks in its ESG Report which is a separate heading of the annual report to the shareholders. The most recent annual report can be downloaded from the website (www.questforgrowth.com) .

Without prejudice to the above, Quest for Growth does not yet document the adverse impacts of its investment decisions on Sustainability Factors, as there are for the moment no sufficient satisfactory quality data available to allow Quest for Growth to adequately assess the potential adverse impact of its investment decisions on Sustainability Factors. Quest for Growth will reconsider this requirement each year and if satisfactory quality data are available, it will report accordingly in the annual report.
