

Quest Cleantech Fund
Sub-fund of Quest Management, Sicav
(Situation at 31 May 2025)

Holdings

company	country	currency	nr. shares	price in l.c.	valuation in €	% NAV
JENSEN-GROUP NV	BE	EUR	61 537	54.00	3 322 998	7.2%
ANDRITZ AG	AT	EUR	52 872	60.85	3 217 261	7.0%
ARCADIS NV	NL	EUR	67 722	45.48	3 079 997	6.7%
KINGSPAN GROUP PLC	IE	EUR	36 713	75.50	2 771 832	6.0%
KERRY GROUP PLC-A	IE	EUR	27 664	96.20	2 661 277	5.8%
ROBERTET SA	FR	EUR	2 757	868.00	2 393 076	5.2%
ASSA ABLOY AB-B	SE	SEK	70 000	303.90	1 950 857	4.2%
LEGRAND SA	FR	EUR	18 001	106.95	1 925 207	4.2%
DEME GROUP	BE	EUR	12 590	136.80	1 722 312	3.7%
EVS BROADCAST EQUIPMENT S.A.	BE	EUR	49 750	33.90	1 686 525	3.7%
DE'LONGHI SPA	IT	EUR	57 500	28.82	1 657 150	3.6%
VIRBAC SA	FR	EUR	5 000	333.00	1 665 000	3.6%
MELEXIS NV	BE	EUR	27 002	59.10	1 595 818	3.5%
DONALDSON CO INC	US	USD	26 000	69.55	1 592 901	3.5%
NORBIT ASA	NO	NOK	95 000	190.60	1 561 023	3.4%
SALMAR ASA	NO	NOK	36 500	455.00	1 431 749	3.1%
ALFA LAVAL AB	SE	SEK	37 000	407.70	1 383 373	3.0%
HARVIA OYJ	FI	EUR	27 000	48.05	1 297 350	2.8%
THERMADOR GROUPE	FR	EUR	16 569	68.00	1 126 692	2.4%
INIT INNOVATION IN TRAFFIC S	DE	EUR	27 825	39.60	1 101 870	2.4%
NEDERMAN HOLDING AB	SE	SEK	59 676	190.40	1 041 990	2.3%
ABO ENERGY GMBH & CO. KGAA	DE	EUR	27 363	37.70	1 031 585	2.2%
NEDAP N.V.	NL	EUR	16 500	63.50	1 047 750	2.3%
THULE GROUP AB/THE	SE	SEK	40 000	252.80	927 329	2.0%
EQUASENS	FR	EUR	10 000	49.50	495 000	1.1%
TOTAL PORTFOLIO					43 687 922	94.9%
CASH & OTHER NET ASSETS					2 367 800	5.1%
TOTAL NET ASSET VALUE					46 055 721	100.0%

segment- and country breakdowns

