

Holdings

| company | country | currency | segment | nr. shares | price in l.c. | valuation in € | % NAV |
|------------------------------------|---------|----------|---------------|------------|---------------|------------------|--------------|
| MAYR-MELNHOF KARTON AG | AT | EUR | Clean Planet | 2 900 | 135,00 | 391 500 | 7,2% |
| PHARMAGEST INTERACTIVE | FR | EUR | Health | 5 723 | 67,60 | 386 875 | 7,2% |
| CEWE STIFTUNG & CO KGAA | DE | EUR | Good Life | 4 000 | 92,20 | 368 800 | 6,8% |
| TKH GROUP NV-DUTCH CERT | NL | EUR | Digital World | 8 500 | 31,74 | 269 790 | 5,0% |
| SAP SE | DE | EUR | Digital World | 2 300 | 113,50 | 261 050 | 4,8% |
| SALMAR ASA | NO | NOK | Health | 6 300 | 437,20 | 254 754 | 4,7% |
| FRESENIUS SE & CO KGAA | DE | EUR | Health | 5 800 | 43,20 | 250 560 | 4,6% |
| KERRY GROUP PLC-A | IE | EUR | Good Life | 2 250 | 111,30 | 250 425 | 4,6% |
| FINANCIERE DE TUBIZE | BE | EUR | Health | 3 250 | 70,70 | 229 775 | 4,3% |
| DELTA PLUS GROUP | FR | EUR | Good Life | 5 800 | 38,40 | 222 720 | 4,1% |
| WOLTERS KLUWER | NL | EUR | Digital World | 3 100 | 71,68 | 222 208 | 4,1% |
| NEXUS AG | DE | EUR | Health | 5 650 | 37,90 | 214 135 | 4,0% |
| ADIDAS AG | DE | EUR | Good Life | 900 | 237,20 | 213 480 | 4,0% |
| NED APPARATEN FABRIEK- NEDA | NL | EUR | Digital World | 6 000 | 35,10 | 210 600 | 3,9% |
| B&C SPEAKERS SPA | IT | EUR | Good Life | 19 959 | 10,25 | 204 580 | 3,8% |
| STEICO SE | DE | EUR | Clean Planet | 6 500 | 29,20 | 189 800 | 3,5% |
| JENSEN-GROUP NV | BE | EUR | Digital World | 8 500 | 22,10 | 187 850 | 3,5% |
| ANDRITZ AG | AT | EUR | Clean Planet | 5 500 | 33,74 | 185 570 | 3,4% |
| KINGSPAN GROUP PLC | IE | EUR | Clean Planet | 3 250 | 55,55 | 180 538 | 3,3% |
| HEXCEL CORP | US | USD | Clean Planet | 5 400 | 36,19 | 175 693 | 3,3% |
| MIKO | BE | EUR | Good Life | 1 600 | 93,00 | 148 800 | 2,8% |
| LPKF LASER & ELECTRONICS | DE | EUR | Digital World | 6 500 | 21,15 | 137 475 | 2,5% |
| TOTAL PORTFOLIO | | | | | | 5 156 977 | 95,4% |
| CASH & OTHER NET ASSETS | | | | | | 246 480 | 4,6% |
| TOTAL NET ASSET VALUE | | | | | | 5 403 457 | 95,4% |

Overview: segment- and country breakdowns

