

QUEST FOR GROWTH
Public limited company
Public investment company with fixed capital under Belgian law

PRIVAK
Registered office: Lei 19, box 3, 3000 Leuven
Company number: 0463.541.422 (RPR Leuven)
(the “**Company**”)

Information document for the Company's shareholders concerning the amendments to the articles of association which, subject to approval by the FSMA, will be submitted to the shareholders for approval at the extraordinary general meeting of December 9, 2025 (or, if that meeting is unable to take a legally valid decision, at the extraordinary general meeting of December 29, 2025)

Current articles of association	Proposal for amendment
Article 6	Capital - A proposal will be submitted to the Company's general meeting to reduce the Company's capital by EUR 18,733,961.00, from EUR 148,298,945.16 to EUR 129,564,984.16, without cancellation of shares. The purpose of the capital reduction is to grant shareholders a return on their investment in light of the legal restrictions on the distribution of dividends. - This capital reduction will be effected by means of a cash repayment to all shareholders in proportion to their shareholding in the Company, at a rate of EUR 1.00 net per share.
Article 12.1	Transfer of preferred shares - At present, free transfer between holders of preference shares is only possible if Capricorn Partners PLC acts as an intermediary, since transfers to and by Capricorn Partners PLC are free. - In order to formally simplify the transfer formalities, the board of directors considers it desirable that a free transfer of preference shares between private individuals can be realized, provided that Capricorn Partners PLC has given its prior written consent and without Capricorn Partners PLC having to act as an intermediary in each case. - For this reason, it is proposed to add this possibility to the aforementioned Article 12.1 as follows: Transfer by or to Capricorn Partners PLC <u>or subject to the written consent of Capricorn Partners PLC</u>. Free transfer. The transfer of shares by or to Capricorn Partners PLC <u>or subject to the prior written consent of Capricorn Partners PLC (which may refuse, postpone, or impose conditions on such consent at its discretion)</u> is not subject to any restrictions.
Article 43	Profit distribution – Distribution The regulations applicable to the Company stipulate that a public privak company must distribute at least 80% of its profits. The board of directors wishes to replace the current obligation in the articles of association to distribute at least 90% of the profits with this legal requirement. This will enable the Company to reserve up to 20% of its profits for internal growth in situations where this would be to the Company's advantage. The amendment to Article 43, second paragraph, relates to the following underlined words: <i>"The company undertakes to distribute at least <u>eighty percent (80%)</u> of the profit it has earned during the financial year, after deduction of remuneration, commissions, and expenses, following the creation of an unavailable reserve equal to the positive balance of the fluctuations in the fair value of the assets."</i>
Article 56.2	Transitional provision This transitional provision is no longer applicable due to the expiry of the term on March 30, 2025, and can therefore be omitted. Article 56.1 remains applicable but will be renumbered to Article 56.