

FINANCIAL ASSETS BREAKDOWN OCTOBER 31ST 2022

QUOTED EQUITIES

Equity	Sector / Market	Number of shares	Change since 30/09/2022	Currency	Share Price	Valuation in €	In % of Net Asset Value
Digital							
B&C SPEAKERS	Borsa Italiana	165,004	0	€	11.4500	1,889,296	1.28%
CEWE STIFTUNG	Deutsche Börse (Xetra)	65,295	0	€	79.3000	5,177,894	3.50%
DATRON	Deutsche Börse (Xetra)	119,000	0	€	9.5000	1,130,500	0.76%
EVS	Euronext Brussels	133,625	0	€	20.7000	2,766,038	1.87%
LEM HOLDING	SWX Swiss Exchange	1,446	0	CHF	1,668.0000	2,430,154	1.64%
MELEXIS	Euronext Brussels	51,289	0	€	69.8000	3,579,972	2.42%
NEDAP	Euronext Amsterdam	93,148	0	€	54.4000	5,067,251	3.43%
PSI SOFTWARE	Deutsche Börse (Xetra)	82,185	-15,598	€	23.1500	1,902,583	1.29%
SAP	Deutsche Börse (Xetra)	34,700	0	€	97.6700	3,389,149	2.29%
TKH GROUP	Euronext Amsterdam	133,570	0	€	35.8600	4,789,820	3.24%
WOLTERS KLUWER	Euronext Amsterdam	50,000	-4,000	€	107.5500	5,377,500	3.64%
Health							
EQUASENS	Euronext Paris	67,330	0	€	71.1000	4,787,163	3.24%
NEXUS	Deutsche Börse (Xetra)	59,401	5,000	€	54.3000	3,225,474	2.18%
ROCHE	SWX Swiss Exchange	16,500	0	CHF	332.5500	5,528,539	3.74%
STRATEC	Deutsche Börse (Xetra)	30,003	-6,000	€	84.9000	2,547,255	1.72%
TUBIZE	Euronext Brussels	64,588	0	€	67.1000	4,333,855	2.93%
Cleantech							
ABO WIND	Deutsche Börse (Xetra)	60,787	0	€	57.4000	3,489,174	2.36%
FRX INNOVATION	TSXV (Canada)	493,842	0	CAD	0.3676	133,942	0.09%
GURIT	SWX Swiss Exchange	20,170	0	CHF	92.5000	1,879,824	1.27%
JENSEN GROUP	Euronext Brussels	152,876	0	€	28.2000	4,311,103	2.92%
KERRY GROUP	Euronext Dublin	41,500	0	€	88.0000	3,652,000	2.47%
MAYR-MELNHOF KARTON	Deutsche Börse (Xetra)	22,500	0	€	144.0000	3,240,000	2.19%
STEICO	Deutsche Börse (Xetra)	63,333	0	€	44.5000	2,818,319	1.91%
THERMADOR	Euronext Paris	35,444	0	€	84.3000	2,987,929	2.02%
UMICORE	Euronext Brussels	75,000	0	€	33.3500	2,501,250	1.69%
						82,935,982	56.09%



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VENTURE & GROWTH CAPITAL

		Change since 30/09/2022	Currency	Share Price	Valuation in €	In % of Net Asset Value
Equity						
DMC	Cleantech		\$		1,734,920	1.17%
ECLECTICIQ	Digital		€		3,000,000	2.03%
FINQUEST	Digital		\$		2,017,349	1.36%
MIRACOR	Health		€		2,849,932	1.93%
NGDATA	Digital		€		1,615,594	1.09%
PROLUPIN	Cleantech		€		2,000,641	1.35%
QPINCH	Cleantech		€		1,899,998	1.28%
REIN4CED	Cleantech		€		1,972,386	1.33%
SENSOLUS	Digital	104.999	€		871,368	0.59%
					17,962,188	12.15%
Debt						
PROLUPIN	Cleantech	780,000	€		780,000	0.53%
					780,000	0.53%

VENTURE & GROWTH CAPITAL FUNDS

		Change since 30/09/2022	Currency	Last valuation date	Valuation in €	In % of Net Asset Value
CAPRICORN PARTNERS						
CAPRICORN CLEANTECH FUND	Cleantech		€	30/09/2022	884,159	0.60%
CAPRICORN DIGITAL GROWTH FUND	Digital		€	30/09/2022	5,730,527	3.88%
CAPRICORN FUSION CHINA FUND	Diversified		€	30/09/2022	2,757,066	1.86%
CAPRICORN HEALTH-TECH FUND	Health		€	30/09/2022	12,194,389	8.25%
CAPRICORN ICT ARKIV	Digital		€	30/09/2022	4,978,414	3.37%
CAPRICORN SUSTAINABLE CHEMISTRY FUND	Cleantech		€	30/09/2022	13,638,005	9.22%
THIRD PARTY FUNDS						
CARLYLE EUROPE TECHNOLOGY PARTNERS II	Diversified		€	30/06/2022	87,263	0.06%
LIFE SCIENCES PARTNERS III	Health		€	30/06/2022	207,000	0.14%
LIFE SCIENCES PARTNERS IV	Health		€	30/06/2022	676,000	0.46%
					41,152,823	27.83%
Total Financial Assets before change in valuation			€		142,830,993	96.59%
Change in valuation in Venture and Growth capital			€		-4,328,865	-2.93%
Total Financial Assets after change in valuation			€		138,502,128	93.66%
Total Financial Assets			€		138,502,128	93.66%
Cash			€		7,328,925	4.96%
Other Net Assets			€		2,041,300	1.38%
Quest for Growth - Ordinary shares			€		-	0.00%
Total Net Asset Value			€		147,872,353	100.00%

