

Quest Cleantech Fund
Sub-fund of Quest Management, Sicav
(Situation at 31 January 2025)

Holdings

company	country	currency	segment	nr. shares	price in l.c.	valuation in €	% NAV
ARCADIS NV	NL	EUR	Resource Efficiency	95 222	55.25	5 261 016	8.0%
KERRY GROUP PLC-A	IE	EUR	Resource Efficiency	50 164	99.15	4 973 761	7.5%
ANDRITZ AG	AT	EUR	Renewable Energy	84 872	54.80	4 650 986	7.1%
KINGSPAN GROUP PLC	IE	EUR	Energy Efficiency	65 213	67.30	4 388 835	6.7%
JENSEN-GROUP NV	BE	EUR	Resource Efficiency	94 537	45.40	4 291 980	6.5%
DONALDSON CO INC	US	USD	Energy Efficiency	48 000	71.19	3 287 168	5.0%
WASTE MANAGEMENT INC	US	USD	Resource Efficiency	14 930	220.26	3 163 422	4.8%
LEGRAND SA	FR	EUR	Energy Efficiency	31 001	98.88	3 065 379	4.7%
MELEXIS NV	BE	EUR	Energy Efficiency	52 002	58.50	3 042 117	4.6%
ROBERTET SA	FR	EUR	Resource Efficiency	3 507	852.00	2 987 964	4.5%
AALBERTS NV	NL	EUR	Resource Efficiency	85 967	34.30	2 948 668	4.5%
DEME GROUP	BE	EUR	Renewable Energy	21 041	135.80	2 857 368	4.3%
NEDERMAN HOLDING AB	SE	SEK	Resource Efficiency	149 644	216.00	2 811 391	4.3%
WATTS WATER TECHNOLOGIES-A	US	USD	Resource Efficiency	14 000	206.78	2 784 827	4.2%
INIT INNOVATION IN TRAFFIC S	DE	EUR	Energy Efficiency	72 459	37.10	2 688 229	4.1%
THERMADOR GROUPE	FR	EUR	Resource Efficiency	27 069	70.70	1 913 778	2.9%
LINDAB INTERNATIONAL AB	SE	SEK	Energy Efficiency	105 246	198.30	1 815 250	2.8%
ABO ENERGY GMBH & CO. KGAA	DE	EUR	Renewable Energy	47 894	37.10	1 776 867	2.7%
NIBE INDUSTRIER AB-B SHS	SE	SEK	Energy Efficiency	430 000	44.59	1 667 685	2.5%
ALFA LAVAL AB	SE	SEK	Energy Efficiency	37 000	495.70	1 595 250	2.4%
SALMAR ASA	NO	NOK	Resource Efficiency	20 000	599.50	1 020 255	1.5%
THULE GROUP AB/THE	SE	SEK	Energy Efficiency	30 000	352.00	918 485	1.4%
TOTAL PORTFOLIO						63 910 682	97.0%
CASH & OTHER NET ASSETS						1 986 549	3.0%
TOTAL NET ASSET VALUE						65 897 231	100.0%

Overview: segment- and country breakdowns

