

QUOTED EQUITIES

Equity	Sector / Market	Number of shares	Change in number since 31/08/2024	Currency	Share Price	Valuation in EUR	In % of Net Asset Value
Cleantech						22,918,145	
ABO WIND	Deutsche Börse (Xetra)	40,306		EUR	43.80	1,765,403	1.28%
ANDRITZ	Wiener Börse	44,000	44,000	EUR	63.65	2,800,600	2.03%
JENSEN GROUP	Euronext Brussels	150,876		EUR	41.20	6,216,091	4.50%
KINGSPAN	Euronext Dublin	50,000		EUR	84.35	4,217,500	3.06%
KERRY GROUP	Euronext Dublin	50,750		EUR	93.15	4,727,363	3.42%
THERMADOR	Euronext Paris	41,444		EUR	77.00	3,191,188	2.31%
Digital						34,076,328	
B&C SPEAKERS	Borsa Italiana	165,004		EUR	15.30	2,524,561	1.83%
CEWE STIFTUNG	Deutsche Börse (Xetra)	60,977		EUR	106.00	6,463,562	4.68%
DATRON	Deutsche Börse (Xetra)	119,000		EUR	8.25	981,750	0.71%
EVS	Euronext Brussels	223,327		EUR	28.40	6,342,487	4.59%
LEM HOLDING	SWX Swiss Exchange	1,446		CHF	1,374.00	2,104,888	1.52%
MELEXIS	Euronext Brussels	71,789		EUR	74.15	5,323,154	3.86%
NEDAP	Euronext Amsterdam	78,148		EUR	56.00	4,376,288	3.17%
TKH GROUP	Euronext Amsterdam	89,570		EUR	37.82	3,387,537	2.45%
WOLTERS KLUWER	Euronext Amsterdam	17,000	-3,000	EUR	151.30	2,572,100	1.86%
Health						27,469,755	
EQUASENS	Euronext Paris	92,759		EUR	51.20	4,749,261	3.44%
HARVIA	OMX Helsinki	87,052		EUR	47.05	4,095,797	2.97%
NEXUS	Deutsche Börse (Xetra)	75,225		EUR	55.50	4,174,988	3.02%
ROCHE	SWX Swiss Exchange	16,000		CHF	270.60	4,586,927	3.32%
TUBIZE	Euronext Brussels	51,820	-7,968	EUR	131.20	6,798,784	4.92%
VIRBAC	Euronext Paris	8,000	3,000	EUR	383.00	3,064,000	2.22%
						84,464,228	61.18%

VENTURE & GROWTH CAPITAL

Participations	Sector	Change since 31/08/2024	Currency	Valuation in base currency	Valuation in EUR	In % of Net Asset Value
CONFO THERAPEUTICS	Health		EUR	500,000	500,000	0.36%
DMC	Cleantech		USD	1,612,499	1,440,246	1.04%
ECLECTICIQ	Digital		EUR	480,909	480,909	0.35%
FINQUEST	Digital		USD	0	0	0.00%
FRUITCORE ROBOTICS	Digital		EUR	1,302,007	1,302,007	0.94%
GRADYENT	Digital		EUR	299,960	299,960	0.22%
NGDATA	Digital		EUR	580,904	580,904	0.42%
QPINCH	Cleantech		EUR	3,565,450	3,565,450	2.58%
REIN4CED	Cleantech		EUR	287,891	287,891	0.21%
SENSOLUS	Digital	EUR 37,501	EUR	2,691,331	2,691,331	1.95%
					11,148,699	8.08%
Debt	Sector	Change since 31/08/2024	Currency	Valuation in base currency	Valuation in EUR	In % of Net Asset Value
FINQUEST	Digital		USD	99,819	89,156	0.06%
REIN4CED	Cleantech	EUR 303,833	EUR	701,036	701,036	0.51%
					790,192	0.57%



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Last valuation date	Change since 31/08/2024	Currency	Valuation in base currency	Valuation in EUR	In % of Net Asset Value
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Capricorn Partners

CAPRICORN CLEANTECH FUND	Cleantech	30/09/2024		EUR	28,119	28,119	0.02%
CAPRICORN DIGITAL GROWTH FUND	Digital	30/09/2024		EUR	8,161,464	8,161,464	5.91%
CAPRICORN FUSION CHINA FUND	Diversified	30/09/2024	EUR 459,966	EUR	2,645,412	2,645,412	1.92%
CAPRICORN HEALTH-TECH FUND	Health	30/09/2024		EUR	7,426,230	7,426,230	5.38%
CAPRICORN ICT ARKIV	Digital	30/09/2024		EUR	4,827,680	4,827,680	3.50%
CAPRICORN SUSTAINABLE CHEMISTRY FUND	Cleantech	30/09/2024		EUR	12,228,073	12,228,073	8.86%

Other funds

CARLYLE EUROPE TECHNOLOGY PARTNERS II	Diversified	30/06/2024		EUR	6,950	6,950	0.01%
LIFE SCIENCES PARTNERS III	Health	30/06/2024		EUR	148,000	148,000	0.11%
LIFE SCIENCES PARTNERS IV	Health	30/06/2024		EUR	466,000	466,000	0.34%
						35,937,928	26.03%

PORTFOLIO OVERVIEW

Quoted equities	EUR		84,464,228	61.18%
Venture & growth capital	EUR		11,938,891	8.65%
Venture & growth funds	EUR		35,937,928	26.03%
Change in valuation venture & growth capital	EUR		0	0.00%
Financial assets	EUR		132,341,047	95.87%
Cash	EUR		5,042,245	3.65%
Other net assets & liabilities	EUR		665,696	0.48%
Net asset value	EUR		138,048,988	100.00%
Net asset value per share	EUR		7.37	
Share price	EUR		4.45	
Discount %			39.61%	

