

## FINANCIAL ASSETS BREAKDOWN APRIL 30TH 2023

### QUOTED EQUITIES

<u>Company</u>	<u>Market</u>	Number of shares	Changes since 31/03/2023	Currency	Share Price	Valuation in €	In % of Net Asset Value
<b>Cleantech</b>							
ABO WIND	Deutsche Börse (Xetra)	35,047	0	€	72.4000	2,537,403	1.72%
FRX INNOVATION	TSXV (Canada)	493,842	0	CAD	0.2450	80,763	0.05%
JENSEN GROUP	Euronext Brussels	135,876	0	€	30.4000	4,130,630	2.80%
KERRY GROUP	Euronext Dublin	44,250	0	€	95.4400	4,223,220	2.86%
MAYR-MELNHOF KARTON	Deutsche Börse (Xetra)	22,500	0	€	144.6000	3,253,500	2.20%
STEICO	Deutsche Börse (Xetra)	65,471	2,138	€	45.1500	2,956,016	2.00%
THERMADOR	Euronext Paris	35,444	0	€	94.0000	3,331,736	2.26%
UMICORE	Euronext Brussels	95,000	0	€	29.7600	2,827,200	1.91%
						<b>23,340,468</b>	
<b>Digital</b>							
B&C SPEAKERS	Borsa Italiana	165,004	0	€	14.6000	2,409,058	1.63%
CEWE STIFTUNG	Deutsche Börse (Xetra)	55,309	0	€	93.4000	5,165,861	3.50%
DATRON	Deutsche Börse (Xetra)	119,000	0	€	11.4000	1,356,600	0.92%
EVS	Euronext Brussels	151,125	0	€	22.1000	3,339,863	2.26%
LEM HOLDING	SWX Swiss Exchange	1,446	0	CHF	1,972.0000	2,898,173	1.96%
MELEXIS	Euronext Brussels	51,289	0	€	86.3500	4,428,805	3.00%
NEDAP	Euronext Amsterdam	93,148	0	€	56.8000	5,290,806	3.58%
SII	Euronext Paris	66,746	9,000	€	50.6000	3,377,348	2.29%
TKH GROUP	Euronext Amsterdam	143,570	0	€	43.8200	6,291,237	4.26%
WOLTERS KLUWER	Euronext Amsterdam	35,000	-7,500	€	120.1500	4,205,250	2.85%
						<b>38,763,001</b>	
<b>Health</b>							
EQUASENS	Euronext Paris	67,330	0	€	71.7000	4,827,561	3.27%
NEXUS	Deutsche Börse (Xetra)	59,401	0	€	52.0000	3,088,852	2.09%
ROCHE	SWX Swiss Exchange	16,500	0	CHF	280.3500	4,701,469	3.18%
STRATEC	Deutsche Börse (Xetra)	36,003	0	€	62.3000	2,242,987	1.52%
TUBIZE	Euronext Brussels	72,588	5,000	€	76.8000	5,574,758	3.77%
						<b>20,435,627</b>	
						<b>82,539,096</b>	<b>55.88%</b>

### VENTURE & GROWTH CAPITAL

<u>Equity</u>	<u>Sector</u>	Changes since 31/03/2023	Currency	Share Price	Valuation in €	In % of Net Asset Value	
DMC	Cleantech		\$		1,566,341	1.06%	
ECLECTICIQ	Digital		€		1,275,922	0.86%	
FINQUEST	Digital		\$		1,821,328	1.23%	
FRUITCORE ROBOTICS	Diversified		€		2,000,327	1.35%	
NGDATA	Digital	106,000	€		1,389,965	0.94%	
QPINCH	Cleantech		€		2,137,498	1.45%	
REIN4CED	Cleantech		€		1,378,020	0.93%	
SENSOLUS	Digital		€		1,877,021	1.27%	
						<b>13,446,422</b>	<b>9.10%</b>
<b>Debt</b>							
FINQUEST	Digital		\$		273,199	0.18%	
						<b>273,199</b>	<b>0.18%</b>



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### VENTURE & GROWTH FUNDS

	<u>Sector</u>	Changes since 31/03/2023	Currency	Last valuation date	Valuation in €	In % of Net Asset Value
<b>CAPRICORN PARTNERS</b>						
CAPRICORN CLEANTECH FUND	Cleantech	€		31/03/2023	957,780	0.65%
CAPRICORN DIGITAL GROWTH FUND	Digital	€		31/03/2023	6,567,948	4.45%
CAPRICORN FUSION CHINA FUND	Diversified	€		31/03/2023	2,545,012	1.72%
CAPRICORN HEALTH-TECH FUND	Health	€		31/03/2023	11,461,833	7.76%
CAPRICORN ICT ARKIV	Digital	€		31/03/2023	5,675,057	3.84%
CAPRICORN SUSTAINABLE CHEMISTRY FUND	Cleantech	€		31/03/2023	11,625,062	7.87%
<b>THIRD PARTY FUNDS</b>						
CARLYLE EUROPE TECHNOLOGY PARTNERS II	Diversified	€		31/12/2022	6,182	0.00%
LIFE SCIENCES PARTNERS III	Health	€		31/12/2022	141,000	0.10%
LIFE SCIENCES PARTNERS IV	Health	€		31/12/2022	555,000	0.38%
					<b>39,534,873</b>	<b>26.77%</b>

### PORTFOLIO OVERVIEW

Quoted equities	82,539,096	55.88%
Venture & Growth capital	13,719,621	9.29%
Venture & Growth Capital Funds	39,534,873	26.77%
Change in valuation Venture & Growth capital	0	0,00%
<b>Financial Assets</b>	<b>135,793,590</b>	<b>91.93%</b>
Cash	10,596,150	7.17%
Other net assets & liabilities	1,315,633	0.89%
<b>Net Asset Value</b>	<b>147,705,372</b>	<b>100.00%</b>
Net Asset Value per share (€)	7.88	
Stock price (€)	5.70	
Discount %	-27.71%	

