

## FINANCIAL ASSETS BREAKDOWN JULY 31ST 2022

### QUOTED EQUITIES

Equity	Sector / Market	Number of shares	Change since 30/06/2022	Currency	Share Price	Valuation in €	In % of Net Asset Value
<b>Digital</b>							
B&C SPEAKERS	Borsa Italiana	165,004	0	€	12.1500	2,004,799	1.26%
CEWE STIFTUNG	Deutsche Börse (Xetra)	65,295	0	€	83.8000	5,471,721	3.45%
DATRON	Deutsche Börse (Xetra)	119,000	0	€	10.9000	1,297,100	0.82%
EVS	Euronext Brussels	118,625	0	€	22.1000	2,621,613	1.65%
LEM HOLDING	SWX Swiss Exchange	1,446	0	CHF	1,890.0000	2,804,741	1.77%
MELEXIS	Euronext Brussels	51,289	0	€	83.5500	4,285,196	2.70%
NEDAP	Euronext Amsterdam	93,148	0	€	57.8000	5,383,954	3.39%
PSI SOFTWARE	Deutsche Börse (Xetra)	97,783	-7,500	€	24.3500	2,381,016	1.50%
SAP	Deutsche Börse (Xetra)	34,700	0	€	90.6800	3,146,596	1.98%
TKH GROUP	Euronext Amsterdam	133,570	0	€	40.0400	5,348,143	3.37%
WOLTERS KLUWER	Euronext Amsterdam	54,000	0	€	106.0000	5,724,000	3.61%
<b>Health</b>							
EQUASENS	Euronext Paris	67,330	0	€	85.0000	5,723,050	3.61%
NEXUS	Deutsche Börse (Xetra)	54,401	0	€	52.2000	2,839,732	1.79%
ROCHE	SWX Swiss Exchange	15,500	0	CHF	315.4000	5,017,139	3.16%
STRATEC	Deutsche Börse (Xetra)	36,003	0	€	89.9000	3,236,670	2.04%
TUBIZE	Euronext Brussels	64,588	3,000	€	74.9000	4,837,641	3.05%
<b>Cleantech</b>							
ABO WIND	Deutsche Börse (Xetra)	60,787	0	€	58.0000	3,525,646	2.22%
FRX INNOVATION	TSXV (Canada)	493,842	0	CAD	0.6119	230,682	0.15%
GURIT	SWX Swiss Exchange	20,170	0	CHF	115.4000	2,388,771	1.51%
JENSEN GROUP	Euronext Brussels	152,876	0	€	29.7000	4,540,417	2.86%
KERRY GROUP	Euronext Dublin	41,500	0	€	103.2500	4,284,875	2.70%
MAYR-MELNHOF KARTON	Deutsche Börse (Xetra)	22,500	2,000	€	155.8000	3,505,500	2.21%
STEICO	Deutsche Börse (Xetra)	58,333	0	€	79.8000	4,654,973	2.94%
THERMADOR	Euronext Paris	32,444	0	€	82.4000	2,673,386	1.69%
UMICORE	Euronext Brussels	75,000	0	€	35.3600	2,652,000	1.67%
						<b>90,579,361</b>	<b>57.12%</b>



## FINANCIAL ASSETS BREAKDOWN JULY 31ST 2022

### VENTURE & GROWTH CAPITAL

		Change since 30/06/2022	Currency	Share Price	Valuation in €	In % of Net Asset Value
<b>Equity</b>						
DMC	Cleantech		\$		1,686,604	1.06%
ECLECTICIQ	Digital		€		3,000,000	1.89%
FINQUEST	Digital		\$		1,961,169	1.24%
MIRACOR	Health		€		2,849,932	1.80%
NGDATA	Digital		€		1,430,094	0.90%
ONEWELCOME	Digital		€		424,565	0.27%
PROLUPIN	Cleantech		€		1,999,998	1.26%
QPINCH	Cleantech		€		1,899,998	1.20%
REIN4CED	Cleantech		€		1,972,386	1.24%
SENSOLUS	Digital		€		766,369	0.48%
					<b>17,991,116</b>	<b>11.34%</b>

		Change since 30/06/2022	Currency	Share Price	Valuation in €	In % of Net Asset Value
<b>Debt</b>						
PROLUPIN	Cleantech	485,714	€	167,619	653,333	0.41%
					<b>653,333</b>	<b>0.41%</b>

### VENTURE & GROWTH CAPITAL FUNDS

		Change since 30/06/2022	Currency	Last valuation date	Valuation in €	In % of Net Asset Value
<b>CAPRICORN PARTNERS</b>						
CAPRICORN CLEANTECH FUND	Cleantech		€	30/06/2022	1,340,816	0.85%
CAPRICORN DIGITAL GROWTH FUND	Digital		€	30/06/2022	4,246,383	2.68%
CAPRICORN FUSION CHINA FUND	Diversified		€	30/06/2022	2,814,614	1.77%
CAPRICORN HEALTH-TECH FUND	Health		€	30/06/2022	11,633,062	7.34%
CAPRICORN ICT ARKIV	Digital		€	30/06/2022	4,716,540	2.97%
CAPRICORN SUSTAINABLE CHEMISTRY FUND	Cleantech		€	30/06/2022	12,796,927	8.07%
<b>THIRD PARTY FUNDS</b>						
CARLYLE EUROPE TECHNOLOGY PARTNERS II	Diversified		€	31/03/2022	64,656	0.04%
LIFE SCIENCES PARTNERS III	Health		€	31/03/2022	217,000	0.14%
LIFE SCIENCES PARTNERS IV	Health		€	31/03/2022	721,000	0.45%
					<b>38,550,999</b>	<b>24.31%</b>
Total Financial Assets before change in valuation			€		147,774,809	93.18%
Change in valuation in Venture and Growth capital			€		-1,097,462	-0.69%
Total Financial Assets after change in valuation			€		146,677,347	92.49%
Total Financial Assets			€		146,677,347	92.49%
Cash			€		10,649,473	6.72%
Other Net Assets			€		1,264,133	0.80%
Quest for Growth - Ordinary shares			€		-	0.00%
<b>Total Net Asset Value</b>			<b>€</b>		<b>158,590,953</b>	<b>100.00%</b>

