

Quest Cleantech Fund

Sub-fund of Quest Management, Sicav
(Situation at 31 March 2025)

Holdings

company	country	currency	segment	nr. shares	price in l.c.	valuation in €	% NAV
JENSEN-GROUP NV	BE	EUR	Resource Efficiency	71 537	48.00	3 433 776	7.2%
ARCADIS NV	NL	EUR	Resource Efficiency	72 722	47.00	3 417 934	7.1%
KINGSPAN GROUP PLC	IE	EUR	Energy Efficiency	42 713	74.15	3 167 169	6.6%
KERRY GROUP PLC-A	IE	EUR	Resource Efficiency	30 164	96.80	2 919 875	6.1%
ANDRITZ AG	AT	EUR	Renewable Energy	52 872	51.70	2 733 482	5.7%
ROBERTET SA	FR	EUR	Resource Efficiency	3 007	816.00	2 453 712	5.1%
DEME GROUP	BE	EUR	Renewable Energy	17 090	130.00	2 221 700	4.6%
DONALDSON CO INC	US	USD	Energy Efficiency	35 000	67.06	2 172 977	4.5%
EVS BROADCAST EQUIPMENT S.A.	BE	EUR	Resource Efficiency	54 750	37.55	2 055 863	4.3%
ASSA ABLOY AB-B	SE	SEK	Energy Efficiency	70 000	299.90	1 934 730	4.0%
SALMAR ASA	NO	NOK	Resource Efficiency	42 500	504.00	1 882 347	3.9%
INIT INNOVATION IN TRAFFIC S	DE	EUR	Energy Efficiency	45 459	40.90	1 859 273	3.9%
DE'LONGHI SPA	IT	EUR	Resource Efficiency	57 500	30.46	1 751 450	3.7%
LEGRAND SA	FR	EUR	Energy Efficiency	18 001	97.24	1 750 417	3.6%
MELEXIS NV	BE	EUR	Energy Efficiency	32 002	51.80	1 657 704	3.5%
WATTS WATER TECHNOLOGIES-A	US	USD	Resource Efficiency	8 000	203.92	1 510 335	3.1%
VIRBAC SA	FR	EUR	Resource Efficiency	5 000	294.50	1 472 500	3.1%
ALFA LAVAL AB	SE	SEK	Energy Efficiency	37 000	428.90	1 462 526	3.0%
NEDERMAN HOLDING AB	SE	SEK	Resource Efficiency	74 676	210.00	1 445 261	3.0%
NEDAP N.V.	NL	EUR	Resource Efficiency	20 000	65.20	1 304 000	2.7%
THERMADOR GROUPE	FR	EUR	Resource Efficiency	19 069	66.50	1 268 089	2.6%
HARVIA OYJ	FI	EUR	Energy Efficiency	27 000	43.70	1 179 900	2.5%
ABO ENERGY GMBH & CO. KGAA	DE	EUR	Renewable Energy	29 094	38.30	1 114 300	2.3%
THULE GROUP AB/THE	SE	SEK	Energy Efficiency	40 000	288.00	1 061 691	2.2%
TOTAL PORTFOLIO						47 231 011	98.5%
CASH & OTHER NET ASSETS						727 275	1.5%
TOTAL NET ASSET VALUE						47 958 286	100.0%

segment- and country breakdowns

