

# Quest Cleantech Fund

## Sub-fund of Quest Management, Sicav

(Situation at March 31<sup>st</sup> 2017)

### Holdings

company	country	currency	segment	nr. shares	valuation in €	% NAV
JENSEN-GROUP NV	BE	EUR	Resource Efficiency	95 489	4 173 347	5.9%
HEXCEL CORP	US	USD	Resource Efficiency	81 500	4 156 803	5.9%
MAYR-MELNHOF KARTON AC	AT	EUR	Resource Efficiency	36 000	3 929 400	5.5%
UMICORE	BE	EUR	Resource Efficiency	70 000	3 738 000	5.3%
ACCELL GROUP	NL	EUR	Energy Efficiency	140 598	3 606 339	5.1%
KINGSPAN GROUP PLC	IE	EUR	Energy Efficiency	120 000	3 588 600	5.1%
CORBION NV	NL	EUR	Resource Efficiency	135 000	3 462 075	4.9%
AALBERTS INDUSTRIES NV	NL	EUR	Resource Efficiency	94 000	3 290 000	4.6%
CFE	BE	EUR	Resource Efficiency	24 702	3 240 902	4.6%
ANDRITZ AG	AT	EUR	Renewable Energy	68 000	3 188 180	4.5%
NORMA GROUP SE	DE	EUR	Energy Efficiency	65 700	2 913 467	4.1%
KERRY GROUP PLC-A	IE	EUR	Resource Efficiency	37 500	2 763 750	3.9%
NIBE INDUSTRIER AB-B SHS	SE	SEK	Renewable Energy	310 000	2 327 021	3.3%
PERKINELMER INC	US	USD	Resource Efficiency	41 000	2 225 707	3.1%
TOMRA SYSTEMS ASA	NO	NOK	Resource Efficiency	217 279	2 224 478	3.1%
ENVIRONNEMENT SA	FR	EUR	Resource Efficiency	32 370	2 102 108	3.0%
BERTRANDT AG	DE	EUR	Energy Efficiency	22 500	2 050 425	2.9%
CENIT AG	DE	EUR	Resource Efficiency	97 921	2 046 059	2.9%
FORFARMERS NV	NL	EUR	Resource Efficiency	220 000	1 757 800	2.5%
WABTEC CORP	US	USD	Energy Efficiency	23 000	1 677 372	2.4%
NABALTEC AG	DE	EUR	Resource Efficiency	110 000	1 674 200	2.4%
BUREAU VERITAS SA	FR	EUR	Resource Efficiency	81 000	1 601 775	2.3%
EXEL INDUSTRIES SA-A SHS	FR	EUR	Resource Efficiency	16 205	1 301 586	1.8%
MELEXIS NV	BE	EUR	Energy Efficiency	16 000	1 299 360	1.8%
TOTAL PORTFOLIO					64 338 752	90.6%
CASH & OTHER NET ASSETS					6 684 917	9.4%
TOTAL NET ASSET VALUE					71 023 669	100.0%

### Overview: segment- and country breakdowns

