

FINANCIAL ASSETS BREAKDOWN 31 AUGUST 2023

QUOTED EQUITIES

<u>Company</u>	<u>Market</u>	Number of shares	Changes since 31/07/2023	Currency	Share Price	Valuation in €	In % of Net Asset Value
Cleantech							
ABO WIND	Deutsche Börse (Xetra)	40,306	0	€	50.6000	2,039,484	1.42%
FRX INNOVATION	TSXV (Canada)	493,842	0	CAD	0.1500	50,320	0.04%
JENSEN GROUP	Euronext Brussel	135,876	0	€	32.8000	4,456,733	3.10%
KERRY GROUP	Euronext Dublin	44,250	0	€	86.1400	3,811,695	2.65%
MAYR-MELNHOF KARTON	Deutsche Börse (Xetra)	22,500	0	€	130.8000	2,943,000	2.05%
THERMADOR	Euronext Parijs	48,444	8,000	€	84.8000	4,108,051	2.86%
						17,409,283	
Digital							
B&C SPEAKERS	Borsa Italiana	165,004	0	€	14.9500	2,466,810	1.72%
CEWE STIFTUNG	Deutsche Börse (Xetra)	55,309	0	€	90.6000	5,010,995	3.49%
DATRON	Deutsche Börse (Xetra)	119,000	0	€	10.9000	1,297,100	0.90%
EVS	Euronext Brussel	195,327	34,202	€	24.8500	4,853,876	3.38%
LEM HOLDING	SWX Swiss Exchange	1,446	0	CHF	1,992.0000	3,005,459	2.09%
MELEXIS	Euronext Brussel	55,289	4,000	€	87.2000	4,821,201	3.36%
NEDAP	Euronext Amsterdam	78,148	0	€	59.6000	4,657,621	3.24%
SII	Euronext Parijs	70,746	0	€	51.6000	3,650,494	2.54%
TKH GROUP	Euronext Amsterdam	143,570	0	€	42.5400	6,107,468	4.25%
WOLTERS KLUWER	Euronext Amsterdam	39,000		€	111.2000	4,336,800	3.02%
						40,207,823	
Health							
EQUASENS	Euronext Parijs	71,330	4000	€	75.2000	5,364,016	3.74%
NEXUS	Deutsche Börse (Xetra)	62,919	0	€	56.4000	3,548,632	2.47%
ROCHE	SWX Swiss Exchange	18,000	0	CHF	260.3000	4,888,773	3.40%
STRATEC	Deutsche Börse (Xetra)	36,003	0	€	49.8500	1,794,750	1.25%
TUBIZE	Euronext Brussel	72,588	0	€	70.7000	5,131,972	3.57%
						20,728,142	
						78,345,248	54,57%

VENTURE & GROWTH CAPITAL

<u>Equity</u>	<u>Sector</u>	Changes since 31/07/2023	Currency	Share Price	Valuation in €	In % of Net Asset Value
DMC	Cleantech		\$		1,582,627	1.10%
ECLECTICIQ	Digital		€		1,506,026	1.05%
FINQUEST	Digital		\$		1,840,265	1.28%
FRUITCORE ROBOTICS	Diversified		€		2,000,327	1.39%
NGDATA	Digital		€		1,133,114	0.79%
QPINCH	Cleantech		€		2,137,498	1.49%
REIN4CED	Cleantech		€		1,411,166	0.98%
SENSOLUS	Digital		€		2,275,481	1.58%
					13,886,503	9,67%
<u>Debt</u>	<u>Sector</u>					
FINQUEST	Digital		\$		276.040	0,19%
					276.040	0,19%



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VENTURE & GROWTH FUNDS

	Sector	Changes since 31/07//2023	Currency	Last valuation date	Valuation in €	In % of Net Asset Value
CAPRICORN PARTNERS						
CAPRICORN CLEANTECH FUND	Cleantech		€	30/06/2023	334,292	0,23%
CAPRICORN DIGITAL GROWTH FUND	Digital		€	30/06/2023	6,480,237	4,51%
CAPRICORN FUSION CHINA FUND	Diversified		€	30/06/2023	2,888,368	2,01%
CAPRICORN HEALTH-TECH FUND	Health		€	30/06/2023	11,549,333	8,04%
CAPRICORN ICT ARKIV	Digital		€	30/06/2023	5,734,227	3,99%
CAPRICORN SUSTAINABLE CHEMISTRY FUND	Cleantech		€	30/06/2023	12,883,727	8,97%
THIRD PARTY FUNDS						
CARLYLE EUROPE TECHNOLOGY PARTNERS II	Diversified		€	31/03/2023	10.389	0,01%
LIFE SCIENCES PARTNERS III	Health		€	30/06/2023	144.000	0,10%
LIFE SCIENCES PARTNERS IV	Health		€	30/06/2023	476.000	0,33%
					40.500.572	28,21%

PORTFOLIO OVERVIEW

Quoted equities	78.345.248	54,57%
Venture & Growth capital	14.162.543	9,86%
Venture & Growth Capital Funds	40.500.572	28,21%
Change in valuation Venture & Growth capital	-1.063.580	-0,74%
Financial Assets	131.944.783	91,90%
Cash	10.477.803	7,30%
Other net assets & liabilities	1.157.340	0,81%
Net Asset Value	143.579.927	100,00%
Net Asset Value per share (€)	7,66	
Stock price (€)	5,34	
Discount %	-30,32%	

