



Client/Intermediary	
Code	Fee

Declarations and Disclosure Statement

A. I/We acknowledge receipt of the current Key Investor Information Document (the "KIID") relating to the Class of Shares in which I/We intend to subscribe, as well as the Prospectus of the Fund and of the latest available annual report and /or the subsequent semi-annual report, if already published, of the Fund, which I/we have carefully considered in advance of this application noting especially the Investment Policy and the risk factors relating thereto. I/We hereby confirm that I/we understand and accept that this application is made solely on and in full compliance with the terms thereof.

I/We acknowledge that VP Fund Solutions (Luxembourg) SA ("VPFLU") will undertake procedures aiming to ascertain that the latest available KIID for the relevant Class(es) of Shares in which I/we intend to subscribe is provided to me/us. Alternatively VPFLU must have sufficient comfort that I/we have effectively been provided with the latest available KIID in order to have the subscription request processed.

B. All KIIDs are available, free of charge, on the website of VPFLU at www.vpfundsolutions.com.

(in principle) **Private Investors only:** by ticking this box, I/we acknowledge, in line with currently applicable rules and regulations on the communication of KIIDs to investors that I/we will provide VPFLU prior to the initial subscription as well as prior to each additional subscription for Class(es) of Shares, with a signed and dated copy of latest available KIID for the relevant Class(es) of Shares in which I/we intend to subscribe. Should I/we not return a signed and dated copy of the latest available KIID, I/we acknowledge that VPFLU, the Management Company of the Fund, will provide me/us with the latest available KIID or make such document available to me/us, of which I/we will then have to return a signed and dated copy to VPFLU.

(in principle) **Institutional Investors only:** by ticking this box, I/we expressly declare that in line with currently applicable rules and regulations communication of KIIDs to investors, I/we do not want to be provided with a paper copy of the KIIDs and any updates thereto of the Class(es) of Shares which I/we intend to invest. To ensure compliance with KIID dissemination obligations, I/we undertake to obtain any latest KIID(s) prior to any subscription into the Fund from the website indicated before as to know www.vpfundsolutions.com under the section "Investment fund centre Luxembourg" subsection "KIID". We/I will then chose my/our jurisdiction of residence and select the Fund and Class of Shares we/I intend to invest in. I/We will verify on this website prior to each subscription in any Class(es) of Shares that the KIID(s) underlying such subscription are the latest KIID(s) issued for the relevant Class(es) of Shares. In order to proof that the provision of the relevant KIID(s) by means of this website is appropriate to the context in which the business between myself/ourselves and VPFLU/the Fund is, or is to be, carried on I/we hereafter provide you with my/our e-mail address as evidence that I have that I/we have regular access to the Internet:

_____ @ _____

I/we will ensure to perform each additional subscriptions in the Class(es) of Shares in which I/we intend to subscribe on the basis of the relevant KIID in force at the time of such additional subscription.

Should we act as representative/attorney of a beneficial owner (the "Client"), and (i) insofar as required by the laws and regulations applicable to my/our relationship with the Client and (ii) if the Client does not invest in the Class(es) of Shares which the Client holds via a regular savings plan, I/we undertake to ensure that such Client will be provided with the latest KIID for the relevant Class(es) of Shares in force prior to each additional subscription for Class(es) of Shares which the Client holds. I/we will provide VPFLU from time to time with documented evidence of compliance with the above undertakings upon reasonable request from VPFLU.

C. These declarations are to apply to each application which I/we may from time to time make for shares in the Fund, as if made in respect of each such application.

D. I/We confirm that I am/we are over 18 years of age and that I/we have the authority to make the investment pursuant to the Application Form whether this investment is my/our own or is made on behalf of another person or institution.

E. I/We hereby certify that the shares are not being acquired by or offered, sold, transferred or assigned, directly or indirectly, to any person falling within the definition of "US Persons"¹ for the purposes of the US Foreign Account Tax Compliance Act

¹ A "US Person" is a citizen or resident of the United States, a corporation, a partnership or other entity created or organised in or under the law of the United States or any person falling within the definition of the term "United States Person" under the Securities Act of 1933 of the United States (as amended) or under Regulation 4.7(a) of the United States Commodity Exchange Act.

Note: This form must be signed by each (joint) shareholder or applicant and submitted with the "Share Application Form" and the "Beneficial Ownership Form". In case of more than 2 joint shareholders, please complete further copies of this form



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Declarations and Disclosure Statement (cont'd)

("FATCA"), citizens, nationals or residents of, or to institutions or other entities which are organised, formed, chartered or resident in the United States of America or areas subject to its jurisdiction, or to other individuals and entities similarly situated, nor in violation of any applicable law.

- F. I/We irrevocably apply for such number of Shares (including fractions) at a price determined in accordance with the Prospectus as may be purchased with the amount subscribed (net of any fees charged in accordance with the Prospectus or of any other fees taken by the banks processing the cash transfer).
- G. I/We hereby undertake and agree to accept any number of Shares in respect of which this application may be accepted. I/We acknowledge that the Fund reserves the right to reject any application in whole or in part and to restrict or prevent the ownership of Shares by any person, firm or corporation in the circumstances outlined in the Prospectus.
- H. I/We (jointly and severally) commit to pay to the Fund or order the sum of the amount subscribed and pledge the subscribed Shares as security for payment of all sums due hereunder.

I/We have noted the provisions enabling forfeiture of Shares in the event of non-payment of my/our subscription set out in the Prospectus

- I. I/We hereby warrant that the acceptance of my/our application to subscribe for Shares together with the appropriate remittance will not breach any applicable anti-money laundering or fight against the financing of terrorism rules and regulations, and especially not those of the Grand-Duchy of Luxembourg.
I/We undertake to provide such information and verification of my/our identity as well as of the identity of any beneficial owners satisfactorily to VPFLU. I/We certify that, to my/our knowledge, the money representing the purchase cost of the Shares is not derived from criminal activities as defined by the laws of most countries, and especially the laws of the Grand-Duchy of Luxembourg.

I/We shall be personally liable towards VPFLU and the Fund for any misrepresentation made in this respect. I/We shall further hold the Fund and VPFLU and any other party including the other shareholders harmless and indemnified against any loss arising due to the process of this application if such information as has been required has not been provided by me/us or if such information does not reflect the true state of affairs or if, by virtue of my/our holding, I am/we are in breach of the laws and regulations of any competent jurisdiction.

I/We hereby acknowledge that under the Luxembourg law dated 13 January 2019 establishing a transparency register named "registre des bénéficiaires effectifs" (RBE) (the "RBE Act"), the Fund is required to register beneficial owners (as defined in the RBE Act referring to the legal definition used under the Luxembourg law dated 12 November 2004 on the fight against money laundering and terrorist financing) in a publicly accessible register. By subscribing for shares/units of the Fund I/we hereby agree that the Fund may solicit the necessary data of a beneficial owner of the Fund and pass them on to the RBE within the framework of the legal requirements. The Fund and Administrative Agent will regularly monitor the position of the investors/beneficial owners and adjust the registration in the RBE accordingly from time to time. The Fund and Administrative Agent assumes no liability for the publication of beneficial ownership data in the RBE.

- J. I/We confirm that I/we have the right and authority to request redemption of shares of the Fund and that I/we will comply with the redemption instructions set out in the Prospectus.

I/We hereby authorise and instruct VPFLU to accept and execute any instructions, whether received in writing by post, by facsimile or by email (PDF), in respect of the Shares to which this application or any future instructions relate, it being understood that a first time application for each Class of Shares must be communicated in original form to VPFLU.

I/We specifically agree to accept communications conveyed by facsimile or email (PDF) and acknowledge that these are not secure forms of communication, which may accordingly give rise to higher risks of manipulation or attempted fraud.

I/We agree to hold VPFLU and the Fund harmless and to indemnify and keep indemnified VPFLU and the Fund for any loss or damage which they may suffer as a result of acting on such faxed or emailed (PDF) instructions. VPFLU and the Fund may rely conclusively upon and shall incur no liability in acting upon such notice, request, consent, instruction or other instrument believed by either of them in good faith to be genuine or to be signed by the proper person(s) or duly authorised or properly made.

- K. In respect of its relationships with the Fund and in order to process the present Application as well as any future instructions on my/our behalf, VPFLU, any of its affiliates, subsidiaries and parent undertakings or any other service provider as described in

Note: This form must be signed by each (joint) shareholder or applicant and submitted with the "Share Application Form" and the "Beneficial Ownership Form". In case of more than 2 joint shareholders, please complete further copies of this form

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the current Prospectus (together the "Processors", under any applicable Luxembourg data protection law, and each a "Processor"), may use, store and process and exchange personal data regarding the Fund's applicants, including their shareholders and/or proxies, the Registered Shareholders of the Fund and/or the beneficial owner(s) of the Shares (together the "Data Subjects" and each a "Data Subject"). In this context, I/We hereby explicitly authorize VPFLU to transmit, such personal data outside Luxembourg to jurisdictions of the European Union and Liechtenstein but also to third parties located in countries that might not have personal data protection laws comparable to the laws of the Grand-Duchy of Luxembourg and to store and process such personal data on systems located in Liechtenstein operated by or on behalf of VP Bank AG, Liechtenstein, the Company's ultimate mother company. Moreover, I/we hereby explicitly authorize any Processor and/or the

Declarations and Disclosure Statement (cont'd)

Fund to transmit, if required, such personal data to third parties located in countries that might not have personal data protection laws comparable to the laws of the Grand-Duchy of Luxembourg.

I/We recognise that any Processor is free to use and process such information in the execution of its mission. I/We understand that each Data Subject has the right to access, to rectify and to refuse the processing of its personal data. However, in the latter case, VPFLU, on behalf of the Processors, may refuse to enter into business relations with the Data Subject(s), may decide to terminate an existing relationship or may refuse to execute any transaction given by the Data Subject(s). The personal data are likely to be retained for at least ten years after the end of the relationship to which they relate, without prejudice to any longer retention period if required by law.

Luxembourg banking secrecy prevents the Processors from communicating personal data to third parties, except when provided for by legal and statutory regulations, and/or when required for the performance of the Processors' mission, and/or in order to act as intermediaries for the collection and transmission of such information for a third party and/or as specifically instructed by me/us.

The Fund and/or any Processor shall not incur any liability for the consequences that may result from the communication of inexact, incomplete or non-authentic information or documents or from the lack of communication of any changes to previously transmitted information or documents, with the exception of gross negligence on their part.

I/We guarantee the authenticity of all documents that may be transmitted to the Fund and/or the Processors.

L. I/We recognise the Processors' right to record telephone and electronic communications. Any Processor may retain such recordings for as long as it deems useful. Recordings will constitute proof in the event of dispute. The failure to record or to retain recordings may not be cited as an argument in the event of dispute.

M. I/We agree to notify VPFLU in writing immediately if I/we become aware that any of the above representations or any other information submitted in the context of this Application is no longer complete and accurate in all respects.

Full names:

Date and place of birth:

Nationality/ies:

Place of residence:

Capacity/Title:

Signature preceded by the hand-written words "Read and Agreed" (& Company Seal)

Date:

Full names:

Date and place of birth:

Nationality/ies:

Place of residence:

Capacity/Title:

Signature preceded by the hand-written words "Read and Agreed" (& Company Seal)

Date:

Note: This form must be signed by each (joint) shareholder or applicant and submitted with the "Share Application Form" and the "Beneficial Ownership Form". In case of more than 2 joint shareholders, please complete further copies of this form

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A. Client Identification Form

First time applications: First time applicants must complete all sections of the "APPLICATION FORM". The "Beneficial Ownership Form" and the "Declarations & Disclosure Statement" are an integral part of the "APPLICATION FORM" and each must be signed and submitted **IN ORIGINAL** for orders to be accepted.

Subsequent applications: For subsequent purchases, only sections 1, 2, 6, & 7 need to be completed and submitted and shall be communicated by email to taorderslux@vpbank.com.

1. Investor Type

Individual Joint Company Trust

Bank Insurance Company Other regulated Financial Sector Professional Other

- In our capacity as regulated institutional in a jurisdiction that imposes equivalent obligations in terms of anti-money-laundering / combating the financing of terrorism and related know your customer measures we confirm the following:
- The signatories featured in the authorized signatory list/booklet are the nominated and approved signatories of our company.
 - We perform appropriate sanctions due diligence on the staff members included in this list of authorised signatories.
 - We have taken reasonable measures to verify the records of date of birth, nationality and identity document or passport for the authorized signers of our company.
 - We will provide you with the proof of identity (in principle the identity card or passport) of any authorized signatory upon request, in particular if such request is motivated by a query from the regulator or auditor of the Fund or any of its services providers.

2. Details for Share Registration that will be recorded on the Shareholder Register

Registered Shareholder Name	Shareholder ID (11 digits) <i>(for existing shareholders)</i>
Residential Address <i>(Place of living/legal domicile)</i>	
Telephone number	Fax number
Email address	
Date of birth / Incorporation	Place of birth / Incorporation
Passport /ID document *	Expiry date *
Issued by (country) *	
Tax Identification Number	Country of Taxation
Profession /Activity *	
Business field (e.g. finance, commercial, medical, ...)	
Name of the employer	Number of employees
Regulatory Authority	

* Each shareholder signing this document must complete this document.



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A. Client Identification Form (cont'd)

3. Address for sending trade confirmations, holding statements and other fund communications

Only complete if different from above address – information will only be sent to one address resp. to First Holder

Name

Mailing address

Fax number

Email address

4. Politically exposed person

I hereby declare that:

I am **not** and never have been a politically exposed person nor connected to one as defined in EU Directive 2006/70/EC

I am or was a politically exposed person – please state function: _____

I am or was connected to the following politically exposed person: _____

5. Registration details

In the case of joint holders, account registration address is the address of the first holder.

Joint Investors /Legal Guardian Authority

We declare each other separately and individually able to represent the minor.

We declare each other separately and individually able to sign for transactions.

If no preference is expressed, we will assume that Joint Investors or both legal guardians' authority is required.

6. Your Bank Details & Standing Instruction for Redemption & Distribution Proceeds Processing

The following details must only be completed by new Applicants or in case the details have changed. To comply with Luxembourg anti-money laundering and fight against the financing of terrorism regulations, we require the bank account information from which you will transfer the invested money. In addition, in the event of redemptions by facsimile or email (PDF) or dividend payments, the proceeds will be remitted to this account.

Account Number (in IBAN format)

Name of Account Holder

(The name of the Account Holder must be identical to the Registered Shareholder Name under section 2.)

Bank Name

Bank SWIFT Code

Bank Address

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A. Client Identification Form (cont'd)

7. Signatures

Full names:

Date and place of birth:

Nationality/ies:

Place of residence:

Capacity/Title:

Signature (& Company Seal if applicable)

Date:

Full names:

Date and place of birth:

Nationality/ies:

Place of residence:

Capacity/Title:

Signature (& Company Seal if applicable)

Date:

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B. Order Form

First time applications: Please complete forms A, B, C and D of the Share Application Form and submit the signed documents **IN ORIGINAL** for orders to be accepted, together with the applicable client identification documents.

Subsequent applications: It is recommended to use the present form, indicating also the 11 digits Shareholder ID and shall be communicated by email to taorderslux@vpbank.com.

1. Investment / Subscription

Compartment and share class name	ISIN	Currency	Subscription amount (including fees)	
			In figures	In word
Quest Management - Quest Cleantech Fund (check the box) <input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C <input type="checkbox"/> I <input type="checkbox"/> R	LU0346060212 LU0346062424 LU0346063406 LU1171478941 LU1171478784	EUR EUR EUR EUR EUR		
Quest Management - Quest+ (check the box) <input type="checkbox"/> C <input type="checkbox"/> D	LU1699953201 LU1699954191	EUR EUR		

* To be launched on 15 December 2017

I/We acknowledge and accept that this/these amount(s) also cover for any subscription and/or cash transfer fees charged in accordance with the Prospectus or by correspondent banks and which will be deducted prior to my/our investment in the Fund.

2. Origin of the funds invested

Private investors

I/We confirm that the amounts used to purchase shares were not and are not directly or indirectly derived from activities that may contravene applicable laws & regulations, including anti-money laundering or fight against the financing of terrorism laws and regulations.

I/We declare that the origin of the funds used for subscription is coming from (tick appropriate box)

Salary Savings Inheritance Sale of Real Estate
 Other (please describe) _____

Institutional investor (legal person)

Regulated institutional investors: in our capacity as regulated professional intermediary who is subject to customer identification obligations that are at least equivalent to those applicable in Luxembourg, we have identified the origin of the funds used by the ultimate beneficial owner(s) for subscription of shares in the Fund. We further confirm, that if required to do so either by the Fund, VPFLU or by any competent Government body having authority in the issue, as a result of concerns arising under Luxembourg anti-money laundering and fight against the financing of terrorism legislation or any amendments thereto (AML-CTF Rules and Regulations), we will disclose the information on the origin of the funds in regard to this subscription to VPFLU.

Non-regulated professional intermediary: In our capacity as non-regulated professional intermediary, respectively as a professional intermediary who is regulated in a jurisdiction that has not implemented customer identification obligations that are at least equivalent to those applicable in Luxembourg we declare that the funds used by the ultimate beneficial owner(s) for subscription of shares in the Fund originate from (tick appropriate box):

Salary Savings Inheritance Sale of Real Estate
 Other (please describe) _____

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B. Order Form (cont'd)

Entity investing its own funds: We declare that funds used for subscription of shares in the Fund originate from (tick appropriate box):

Savings Business proceeds Sale of Real Estate

Other (please describe) _____

3. Investment details (redemptions and dividend payments)

Please note that if payments to your account require foreign exchange the costs of any foreign exchange transactions will be borne by you and we take no responsibility for the rate of exchange obtained. You should also be aware that charges made for foreign exchange may comprise a substantial part of the income distributed.

Please note that dividends attributable to Shareholders in Share classes which are designated as Distributing Shares will be automatically paid in the reference currency of the Compartment to the bank account indicated in section A.6. unless the following box is ticked.

I/We would like all dividends to be reinvested
Shareholders may also elect to receive dividends in the currency of denomination of the Share Class they hold at above mentioned risks.

I/We would like all dividends to be paid in the currency of denomination of the Share Class I/we hold to my/our account. All dividends on Shares to the value of less than USD 100 (or its equivalent in the reference currency of the relevant Share Class) will, however be automatically reinvested.

4. Signatures

Full names:
Date and place of birth:
Nationality/ies:
Place of residence:
Capacity/Title:

Signature (& Company Seal if applicable)

Date:

Full names:
Date and place of birth:
Nationality/ies:
Place of residence:
Capacity/Title:

Signature (& Company Seal if applicable)

Date:



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C. Beneficial Ownership Form

Registered Shareholder Name

Shareholder ID (11 digits)

I/We confirm that (*tick one option only and complete as appropriate*)

I am/we are the beneficial owner(s) of the assets invested in the Fund, or

as regulated professional who is subject to customer identification obligations that are at least equivalent to those applicable in Luxembourg we have subscribed the shares in our name for and on behalf of our underlying clients. In this context we confirm having applied all of our usual and customary due diligence procedures to our clients and if the applicable the ultimate beneficial owner(s). We further confirm that as a consequence we have properly identified and verified the ultimate beneficial owner(s) of the funds invested in the Fund, with satisfactory results. We finally confirm, that if required to do so either by the Fund, VPFLU or by any competent Government body having authority in the issue, as a result of concerns arising under AML-CTF Rules and Regulations, we will disclose the ultimate beneficial owner(s) in regard to the shares subscribed in our name.

the following person(s) is (are) the beneficial owner(s) of the assets invested in the Fund.

1. Information on the beneficial owner

Surname

First Name

Residential Address

Telephone number

Fax Number

E-mail Address

Date of Birth /Incorporation Place of Birth /Incorporation

Nationality

Passport /ID document

Expiry Date

Issued by (country)

Tax Identification Number

Country of Taxation

Profession /Activity

Business field (e.g. finance, commercial, medical, ...)

Name of the employer

Number of employees

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C. Beneficial Ownership Form (cont'd)

2. Information on the second beneficial owner (if applicable)

Surname

First Name

Residential Address

Telephone number

Fax Number

E-mail Address

Date of Birth /Incorporation Place of Birth /Incorporation

Nationality

Passport /ID document

Expiry Date

Issued by (country)

Tax Identification Number

Country of Taxation

Profession /Activity

Business field (e.g. finance, commercial, medical, ...)

Name of the employer

Number of employees

If the invested assets will have more than two beneficial owners, then further copies of this form must be completed as required,

or

I/We, the undersigned, hereby declare(s) that the declarations made above show the true state of affairs at the moment this declaration is made and commit to provide the Fund and VPFLU without delay with an updated Beneficial Ownership Form if any of the above declarations are no longer complete and accurate in all respects.

3. Signatures

Full names:

Date and place of birth:

Nationality/ies:

Place of residence:

Capacity/Title:

Full names:

Date and place of birth:

Nationality/ies:

Place of residence:

Capacity/Title:

Signature (& Company Seal if applicable)

Signature (& Company Seal if applicable)

Date:

Date:

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C. Beneficial Ownership Form (cont'd)

Signature of the Beneficial Owner(s) as mentioned above

Full names:

Date and place of birth:

Nationality/ies:

Place of residence:

Capacity/Title:

Signature (& Company Seal if applicable)

Date:

Full names:

Date and place of birth:

Nationality/ies:

Place of residence:

Capacity/Title:

Signature (& Company Seal if applicable)

Date:



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D. Telegraphic Transfer Authority - EUR payment only

This form is provided for the convenience of the subscribers. Applicants sending money by SWIFT or telegraphic transfer should complete a copy of this form and send it directly to their bank which will make the payment.

1. From (insert your own details)

Surname/Company Name

First Name

Address

Contact Telephone Number

2. To (insert your bank's details)

Bank Name

Bank Contact Person

Bank Address

Fax Number

3. Originating Account (details of debit)

Account Number

Name of Account Holder

IBAN

Amount in figures: EUR

Amount to debit (net of all charges)

Amount in words:

For value on (dd/mm/yyyy)

Please send a SWIFT payment (MT103) debiting my bank account with yourselves, all charges being borne by myself/ourselves:

Intermediary Institution (Field 56A)

Raiffeisen Bank International AG, Vienna (RZBAATWW)

Account with Institution (Field 57A)

VP Bank AG, Vaduz (VPBVL12X)

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D. Telegraphic Transfer Authority - EUR payment only (cont'd)

4. Remittance Information (SWIFT MT103)

For Bank use only

Field 50K (Account Number)

(Ordering Customer) (Account Holder)

(Address)

Field 59 / LU90 1830 2009 9740 0978
(Beneficiary Customer) Quest Management, SICAV

Field 70 Quest Management - _____ (Sub-fund name)

Field 72 /FFC VP Bank (Luxembourg) SA (VPBVLULL) *) (Investor name)
(Remittance Information)

*) (Your deal reference)

*) Details on the compartments are included in the "Guidance for Completing the Application Form" section on the following pages. Regarding the Investor's name, please state the Registered Shareholder Name as mention in the Application Form.

5. Signatures

Name:

Name:

Capacity/Title:

Capacity/Title:

Signature (& Company Seal if applicable)

Signature (& Company Seal if applicable)

Date:

Date:



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E. Self-Certification - Taxation (for individuals only)

The undersigned, in his/her capacity as registered shareholder of the shares subscribed in his/her name respectively in his/her capacity as beneficial owner of the shares subscribed, herewith certifies that he/she is resident for tax purposes in the following countries only and that there are no other countries in which he/she has any tax liabilities in connection with the shares subscribed (in his/her name, respectively to his/her benefit):

1. Additional Shareholder details - Tax Residency

Surname

First Name

Address

Date of Birth

Place of Birth /

Nationality

Tax residency(ies)*:

Tax Identifying No. (TIN):

1
2
3

1
2
3

* This list must be exhaustive.

The undersigned understands that a residency for tax purposes could result from one or more of the following circumstances and that he/she took all these circumstances into consideration before providing the above certification:

- Nationality (e.g. U.S. citizenship);
- Place of birth (e.g. in the United States of America or in a U.S. territory);
- Place of usual residence;
- Main place of physical presence (e.g. "Substantial Presence Test" for the United States of America);
- Permanent residence /work permission (e.g. U.S. Green Card irrespective of expiration date);
- Any other reason.

The undersigned herewith confirms that if he/she is unsure in respect to his/her/tax status that the investor has taken /will take advice from a respective (tax) expert and that such advice has been or will be taken into consideration before providing the above certification.

Due to the United States tax regulations, the Fund is required to correctly determine the status and qualification of their shareholders and, if applicable, beneficial owners for purposes of U.S. tax, including but not limited to U.S. withholding tax. In order for the Fund to be able to comply with this requirement I herewith declare the following:

2. Additional Shareholder/Beneficial Owner details – "US Person" versus "Non US Person" status

Due to the United States tax regulations, the Fund is required to correctly determine the status and qualification of their shareholders and, if applicable, beneficial owners for U.S. tax purposes, including but not limited to U.S. withholding tax. In order for the Funds to be able to comply with this requirement I herewith declare the following with regard to the subscription to and holding of shares of the Funds (*please check the appropriate boxes*):

- a) Please specify if you are a U.S. citizen? (Sole and dual citizenship) Yes No
- b) Please state if you were born in the United States of America or a U.S. territory? Yes No



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E. Self-Certification - Taxation (for individuals only) (cont'd)

If you were born in the United States of America or a U.S. territory but nonetheless believe that you are not a "U.S. Person" under U.S. tax principles, please state hereafter the reason and submit written documentation evidencing the relinquishment of your U.S. citizen status:

c) Are you a "U.S. Person" under U.S. tax principles for any other reasons? Yes No
(e.g., dual residency, spouse filing jointly, relinquishing U.S. citizenship or long-term permanent residency in the U.S., others)

Please state the reason(s):

3. Submission of a form as proof of the residency for tax

The undersigned hereby undertakes to submit a legally valid signed and completed form as proof of residency for tax purposes for each person concerned as an original to VPFLU at account opening. In that regard he/she has to provide always the IRS-Form "W-8" if he/she is not subject to U.S. taxation and "W-9" if he/she is subject to U.S. taxation or on request of VPFLU a Certificate of Residency or any other proof of residency for any other country. The undersigned understands and agrees that as long as VPFLU is not provided with all relevant documents the subscription form is not considered as valid and the subscription will not be processed until proper completion of the application.

4. Declaration of Disclosure (Waiver)

The Undersigned acknowledges and recognizes that VPFLU is and will be subject to different Intergovernmental Agreements (e.g. in connection with the Foreign Account Tax Compliance Act – FATCA) and local laws (e.g. implementation legislation in connection with FATCA). Based on this VPFLU could be obliged to provide documents, data and information to the Fund's custodian(s), (other) service provider and/or any competent (tax) authority (e.g. IRS, national tax authority). The undersigned hereby irrevocably agrees and authorizes that VPFLU shall be entitled to forward and/or report to the Fund's custodian(s), any (other) service provider and/or any competent (tax) authority all such relevant documents, data and information and especially forms (e.g. U.S. W-9) submitted to VPFLU. Such relevant information shall include but not be limited to names, addresses, account numbers, account balances, payments made into and from the account, and income earned on the account - depending on the details of the respective valid legal basis or if such reporting is necessary to safeguard the legitimate interests of VPFLU. The undersigned is aware that one consequence of the above is that his/her identity may be disclosed to the relevant parties, including the tax authority. By this declaration the undersigned irrevocably waives all protection in this connection, especially that afforded by applicable banking (e.g. banking secrecy) and data protection legislation, and releases and discharges the Fund and VPFLU from any (contractual or statutory) non-disclosure obligations. The undersigned also acknowledges that VPFLU cannot be held liable for any consequences affecting the Investor that may arise from the disclosure of his/her/its identity, assets and income to the relevant parties and/or competent (tax) authority. It is hereby agreed that this authorization also applies to any forms submitted by the undersigned which contain information about third parties (e.g. persons with delegation rights) or which were signed by third parties. The Investor accepts and acknowledges that this Waiver is a condition for the establishment and/or maintenance of a business relationship with the Fund respectively VPFLU.



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E. Self-Certification - Taxation (for individuals only) (cont'd)

5. Tax Compliance & Tax Reporting

The undersigned acknowledges that it is his/her/its responsibility to comply with any tax obligations and requirements that may apply to him/her under the laws and regulations of any relevant tax jurisdiction and that these requirements include the obligation to ensure that any account held with VPFLU including income and proceeds in relation there-to are disclosed to the competent (tax) authority in all relevant jurisdictions. The Investor hereby confirms that all legitimate tax obligations in any relevant jurisdiction in connection with the assets deposited with VPFLU and the income or proceeds thereof are/will be fulfilled and are/will be fully disclosed to the competent (tax) authority in all relevant jurisdiction(s) as required by the laws and regulations in force and that he is currently fully tax-compliant in connection with those assets, income and proceeds. The undersigned furthermore undertakes to ensure tax compliance in all relevant jurisdictions for the future in connection with all current and future assets, income and proceeds resulting from his business relationship with the Fund respectively VPFLU. As proof of the compliance with the relevant tax regulations and any disclosure requirements to any competent (tax) authority the undersigned undertakes on request of VPFLU to submit the applicable forms of the relevant (tax) authority to VPFLU and will also submit all further forms and documents as and when required in the future.

6. Commitment /Change in circumstances

The undersigned hereby undertakes to provide VPFLU with all additional information and signed documents/forms which VPFLU needs to receive due to current and future relevant laws, legal provisions/regulations, court or governmental orders and/or intergovernmental agreements within the time period set by VPFLU. The undersigned hereby undertakes to notify VPFLU immediately but at the latest within 30 calendar days after any change in circumstances occurred in writing if any of the above confirmations made by him or if any of the content of the submitted (IRS) forms (e.g. W-8/W-9) have changed.

Should a change in circumstances occur the undersigned herewith undertakes to provide VPFLU with a respective new Self-Certification that establishes the country(ies) the Investor is citizen and/or resident for tax purposes within 90 calendar days after VPFLU receives the written notification from the Account Holder about such change in circumstances. If and as long as VPFLU becomes aware of any changes in circumstances which constitute a FATCA-U.S.-Indicia and if the undersigned does not provide such new information and/or Self-Certification to VPFLU within the agreed time period after VPFLU becomes aware of these changes in circumstances the undersigned herewith irrevocably agrees that his/her account/the account on which the shares are registered to which this declaration is related to is treated as U.S. Reportable Account with all reporting obligations involved.

7. Glossary

U.S. territory

The term U.S. territory includes amongst others the Commonwealth of the Northern Mariana Islands, Guam, the Commonwealth of Puerto Rico, and the U.S. Virgin Islands.

U.S. Green Card

A U.S. Green Card means a U.S. alien registration card as a lawful permanent resident issued by the U.S. Citizenship and Immigration Service [USCIS]. An individual who, at any time during the calendar year, has been admitted to the U.S. as a lawful permanent resident is a resident alien for that year. An individual ceases to be a lawful permanent resident if the status was revoked or determined to have been abandoned.

Substantial Physical Presence Test for the USA

To meet the substantial physical presence test, you must have been physically present in the U.S. on at least:

- 31 days during the current year, and
- 183 days during the 3 year period that includes the current year and the 2 years immediately before. To satisfy the 183 days requirement, count:
 - o All of the days you were present in the current year, and
 - o One-third of the days you were present in the first year before the current year, and
 - o One-sixth of the days you were present in the second year before the current year.

Any other reason

Other reasons for being treated as a U.S. resident for U.S. tax purposes are e.g. dual residency, being a non-U.S. spouse filing jointly a U.S. tax return with a U.S. spouse or relinquishing U.S. citizenship or long-term permanent residency in the U.S. Please note that owning real estate in the U.S. or equity and debt interest in U.S. entities (e.g. in a U.S. partnership) does not by itself result in being a resident of the U.S. for tax purpose.

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E. Self-Certification - Taxation (for individuals only) (cont'd)

Place of Habitual Residence

The Place of Habitual Residence means the place a person has his habitual center of life (e.g. where his family is living, where he is spending most of time of the year, where the center of his social life is).

FATCA-U.S.-Indicia

U.S. citizen or U.S. resident /U.S. place of birth /U.S. mailing or residence address (including U.S. post office box) /U.S. telephone number /Standing instructions to transfer funds to an account maintained in the United States /effective power of attorney or signatory authority granted to a person with a U.S. address /"in care of" or "hold mail" address that is the sole address.

6. Signatures

Name:

Name:

Capacity/Title:

Capacity/Title:

Signature (& Company Seal if applicable)

Signature (& Company Seal if applicable)

Date:

Date:



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E. Self-Certification - Taxation (for entities only)

Instructions for completion

This form is provided to you in the context of the implementation of (1) the OECD Standard for the Automatic Exchange of Financial Account Information in Tax Matters (the **OECD Standard**) and (2) the intergovernmental agreement on FATCA signed between Luxembourg and the United States (the **FATCA Agreement**).

Definitions of who is classified as an **Accountholder**, a **Controlling Person** or a **US Person**, and other capitalized terms in the present form, can be found in the glossary attached hereto. If you still have any questions about how to complete this form or to determine your tax residency status, we invite you to contact your tax advisor or local tax authorities.

1. Identification of Account Holder

Legal name of entity/branch²: _____

B. Country of incorporation/Organisation: _____

C. Current residence address

Number, Street: _____

Postal Code, City _____

Country _____

2. Tax Residence and Tax Identification Number

Please provide below the list of **ALL** countries where the Accountholder is resident for tax purposes and associated tax identification number or functional equivalent (**TIN**).

Country of Tax Residence *	TIN **

* Additional indications on **tax residence** can be found in the glossary attached hereto.

** Please indicate N/A if the country of tax residence does not issue a TIN. Please indicate "applied for" if you are a newly incorporated company having applied for a TIN (you will be required to communicate the TIN within 90 days). The indication of a TIN remains optional if the Accountholder is only resident in Luxembourg for tax purposes.

3. Identification of Account Holder

The Entity is a **Specified U.S. Person** and the Entity's U.S. federal taxpayer identifying number (U.S. TIN) is as follows:

The Entity is a **U.S. Person** that is not a Specified U.S. Person.

Indicate exemption³ here _____.

Indicate the Entity's U.S. TIN here: _____.

The Entity is a not a **U.S. Person**.

² The entity/branch is hereinafter referred to as the "Accountholder" for the purpose of the present form.

³ A list of the applicable exemptions can be found in the attached glossary in the definition of "Specified U.S. Person".



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E. Self-Certification - Taxation (for entities only) (cont'd)

4. Entity Type

4.1. FATCA

Please provide the Accountholder's status under FATCA by ticking one box in this section 4.1. as well as one box of the relevant subsection, if applicable. If you are a US Person or a Specified US Person according to Section 3 above, you do not need to complete this subsection 4.1.

- a) The Accountholder is a **Financial Institution**
Does the Accountholder have a **Global Intermediary Identification number (GIIN)**?
aa) Yes (Please indicate it here):
_____.
 - bb) No (Please submit the applicable IRS Form W-8)
 - b) The Accountholder is an **Exempt Beneficial Owner** , as to know:
(Please specify your status here)_____.
 - c) The Accountholder is an **Active NFFE** (including an **Excepted NFFE**), as to know:
(Please specify your status here)_____.
 - d) The Accountholder is a **Passive NFFE**, which has one or more Controlling Person(s) who are a **Specified US Person - Please also complete Annex 1 and provide a Self-Certification – Taxation (for individuals) completed by each Controlling Persons!**
 - e) The Accountholder is a **Passive NFFE**, which does not have any Controlling Person who is a Specified US Person.
- Other (please specify): _____.

4.2. OECD Standard (CRS)

- a) **Financial Institution**
Capitalized terms in the present subsection have the meaning ascribed to them in the OECD Standard.
aa) The Accountholder is an **Investment Entity** that fulfils all the following requirements:
 - the Accountholder is resident in a Non-participating Jurisdiction, as to know in:

 - the gross income of the Accountholder is primarily attributable to investing, reinvesting, or trading in Financial Assets; and
 - the Accountholder is managed by another Financial Institution.

Please also complete Annex 1 and provide a Self-Certification – Taxation (for individuals) completed by each Controlling Persons!

- bb) The Accountholder is **Another Investment Entity**.
- cc) The Accountholder is a **Financial Institution other than an Investment Entity**.
- b) **Active NFE** by reason of income and assets, as per (a) in Glossary
- c) **Active NFE** – the stock of the NFE is regularly traded on an established securities market, as per (b) in Glossary
Please indicate the name of the established securities market: _____



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E. Self-Certification - Taxation (for entities only) (cont'd)

- d) **Active NFE** – the NFE is a **Related Entity of a NFE** the stock of which is regularly traded on an established securities market, as per (b) in Glossary
Please indicate the name of the regularly traded corporation that the Accountholder is a related entity of: _____
- e) **Active NFE** – Government Entity, International Organization or a Central Bank.
- f) **Active NFE** – other, as per (c) to (h) in Glossary

Please specify status: _____.

- g) **Passive NFE - Please also complete Annex 1 and provide a Self-Certification – Taxation (for individuals) completed by each Controlling Persons!**

5. Declaration and Signature

As a representative(s) authorized to sign on behalf of the Accountholder, I/we declare that, to the best of my/our knowledge and belief, the information on this form is correct and complete. In particular I/we confirm that the Accountholder and its Controlling Person(s) listed in Annex 1 hereto are not tax resident in any other country than the one(s) listed in the present form and Annex 1 hereto. I/we hereby acknowledge that Annex 1 hereto forms an integral part of the present document.

The undersigned personally undertake(s) to notify the **Fund** and/or **VPFLU** promptly in writing within 30 days of any change of circumstances occurring, which may cause any of the declarations on this form and its Annex 1 to be inaccurate or incomplete.

I/we hereby acknowledge that the **Fund/VPFLU** is required to disclose to each Controlling Person listed in Annex 1 hereto the information set out in Annex 2 hereto in accordance with the Luxembourg data protection law (the "Data Protection Law")⁴ for the purpose of fulfilling its statutory obligations under the FATCA Agreement and the OECD Standard.

If the representative authorized to sign is jointly authorized, please have this form signed by at least two of the jointly authorized representatives.

Signature(s) of authorized representative(s):

Name:	Name:
Capacity/Title:	Capacity/Title:
Signature	Signature
Date:	Date:

⁴ Luxembourg law dated 2 August 2002 on the Protection of Persons with regard to the Processing of Personal Data, as modified.



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E. Self-Certification - Taxation (for entities only) (cont'd)

Annex 1: Controlling persons

If the Accountholder is a legal person, please complete the table below:

Full name of Controlling Person	Type of control (Please tick <u>one</u> box for each Controlling Person as appropriate)
	<input type="checkbox"/> Control by ownership: _____% <input type="checkbox"/> Control by other means <input type="checkbox"/> Senior managing official
	<input type="checkbox"/> Control by ownership: _____% <input type="checkbox"/> Control by other means <input type="checkbox"/> Senior managing official
	<input type="checkbox"/> Control by ownership: _____% <input type="checkbox"/> Control by other means <input type="checkbox"/> Senior managing official

If the accountholder is a trust or an equivalent legal arrangement, please complete the table below:

Full name of Controlling Person	Type of control (Please tick <u>one</u> box for each Controlling Person as appropriate)
	<input type="checkbox"/> Settlor (or equivalent) <input type="checkbox"/> Trustee (or equivalent) <input type="checkbox"/> Protector (or equivalent) <input type="checkbox"/> Beneficiary (or equivalent) <input type="checkbox"/> Other
	<input type="checkbox"/> Settlor (or equivalent) <input type="checkbox"/> Trustee (or equivalent) <input type="checkbox"/> Protector (or equivalent) <input type="checkbox"/> Beneficiary (or equivalent) <input type="checkbox"/> Other
	<input type="checkbox"/> Settlor (or equivalent) <input type="checkbox"/> Trustee (or equivalent) <input type="checkbox"/> Protector (or equivalent) <input type="checkbox"/> Beneficiary (or equivalent) <input type="checkbox"/> Other



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E. Self-Certification - Taxation (for entities only) (cont'd)

Annex 2: Initial notification to be served for data protection purposes

The notice below will be served on an individual basis to any Controlling Person of the Accountholder listed in Annex 1 hereto.

We are writing to you regarding (a) financial account(s) held by the **Fund/VPFLU** with our institution. According to the information maintained in our files, you exercise control over (the **Accountholder**) pursuant to the Luxembourg laws dated 24 July 2015⁵ and 18 December 2015⁶ pertaining to the implementation of FATCA and the automatic exchange of financial account information in tax matters.

This is to inform you, according to the Luxembourg data protection law (the "Data Protection Law")⁷, that your personal data maintained in our file will be processed in order to determine whether or not you qualify as a (US) Reportable Person for the purpose of the aforementioned laws. If you qualify as a (US) Reportable Person under the aforementioned laws, we will be required to report your personal data to the Luxembourg tax authorities, which will forward the same data to the tax authorities of your country/ies of tax residence and/or, as the case may be, the United States of America. Should we reach the conclusion that you qualify as a (US) Reportable Person in the aforementioned context, we will inform you by separate writing in accordance with the Data Protection Law.

Glossary

This glossary provides definitions that are relevant for the purpose of filling out this form. The definitions below are extracted from applicable Luxembourg legislation related to the **OECD Standard** for the Automatic Exchange of Financial Account Information in Tax Matters (the OECD Standard) and the intergovernmental agreement on FATCA signed between Luxembourg and the United States (the **FATCA Agreement**) and, as the case may be, relevant US Treasury Regulations. This glossary is for general guidance only and certain definitions are in abridged form. In case of doubt, you should refer to the provisions of the aforementioned instruments. Capitalized terms not defined in the definitions set out below have the meaning ascribed to them in the OECD Standard or, where applicable, the FATCA Agreement.

None of the indications below constitute legal or tax advice and no guarantee can be accepted for completeness, editorial and technical mistakes. If you have any questions about these definitions or require further detail, please seek advice from a competent counsel.

Accountholder

For the purpose of FATCA and the OECD Standard, the Accountholder means in the first instance the person listed or identified as the holder of a Financial Account by the Financial Institution that maintains the account. Specific rules apply to accounts held by a person (other than a Financial Institution) for the benefit or account of another person as an agent, custodian, nominee, signatory, investment advisor or intermediary, in which case the said person is, as a rule, not treated as an Accountholder with respect to such accounts. Instead, such other person is treated as holding the account.

Active NFE

Active NFEs for the purpose of the OECD Standard consist of a series of NFEs defined in a limitative manner. For the purpose of general guidance, the different categories of Active NFEs can be summarized as follows:

- a) An NFE that meets the following, cumulative income and asset tests:
 - o Under the income test, the entity must have less than 50% of its gross income from the preceding calendar year as passive income; and
 - o Under the asset test, the entity must have less than 50% of its assets for the preceding calendar year as passive assets (i.e. assets that produce or are held for the production of passive income);
- b) An NFE, the stock of which is regularly traded on an established securities market or a NFFE that is a Related Entity of an Entity the stock of which is regularly traded on an established securities market;
- c) A NFE that is a Governmental Entity, an International Organisation, a Central Bank, or an Entity wholly owned by one or more of the foregoing;
- d) Most holding companies, treasury centers and captive finance companies that are members of a nonfinancial group. This category excludes, however, investment funds that acquire or fund (operational) companies for investment purposes;
- e) Start-up companies investing capital in assets with the intent to operate a business other than that of a Financial Institution within two years as of the date of incorporation of the said company;

⁵ FATCA law dated 24 July 2015, published in the Mémorial A – N° 145 on 29 July 2015

⁶ CRS law dated 18 December 2015 published in Mémorial A – N° 244 on 24 December 2015

⁷ Luxembourg law dated 2 August 2002 on the Protection of Persons with regard to the Processing of Personal Data, as modified.



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E. Self-Certification - Taxation (for entities only) (cont'd)

- f) Nonfinancial entities that are liquidating or emerging from reorganization or bankruptcy, to the extent that the entity under review was not a Financial Institution in the past five years;
- g) A NFE that primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and that does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;
- h) Most charitable organizations, non-profit organizations and professional organizations.

Active NFFE

Active NFFEs under FATCA consist of a series of NFFEs defined in a limitative manner. For the purpose of general guidance, the different categories of Active NFFEs can be summarized as follows:

- a) An NFFE that meets the following, cumulative income and asset tests:
 - o Under the income test, the entity must have less than 50% of its gross income from the preceding calendar year as passive income; and
 - o Under the asset test, the entity must have less than 50% of its assets for the preceding calendar year as passive assets (i.e. assets that produce or are held for the production of passive income);
- b) An NFFE, the stock of which is regularly traded on an established securities market or a NFFE that is a Related Entity of an Entity the stock of which is regularly traded on an established securities market;
- c) An NFFE organized in a U.S. Territory and wholly-owned by bona fide residents of that U.S. Territory⁸;
- d) A national government (other than the U.S. government), a political subdivision of such government (which, for the avoidance of doubt, includes a state, province, county, or municipality), or a public body performing a function of such government or a political subdivision thereof, a government of a U.S. Territory⁹, an international organization, a non-U.S. central bank of issue, or an Entity wholly owned by one or more of the foregoing;
- e) Most holding companies, treasury centers and captive finance companies that are members of a nonfinancial group. This category excludes, however, investment funds that acquire or fund (operational) companies for investment purposes;
- f) Start-up companies investing capital in assets with the intent to operate a business other than that of a Financial Institution within two years as of the date of incorporation of the said company;
- g) Nonfinancial entities that are liquidating or emerging from reorganization or bankruptcy, to the extent that the entity under review was not a Financial Institution in the past five years;
- h) An NFFE that primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and that does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;
- i) Entities otherwise qualifying as "**Excepted NFFE**" under the relevant US Treasury Regulations. This category includes essentially certain retirement funds;
- j) Most charitable organizations, non-profit organizations and professional organizations.

Control

Control over an Entity is generally exercised by the natural person(s) who ultimately has a controlling ownership interest in the Entity. Where no natural person(s) exercises control through ownership interests, the Controlling Person(s) of the Entity will be the natural person(s) who exercises control of the Entity through other means. Where no natural person(s) is identified as exercising control of the Entity, the Controlling Person(s) of the Entity will be the natural person(s) who holds the position of senior managing official.

Controlling Person(s)

The term Controlling Person means, for corporate entities, the natural person who exercise control over such Entity. For trusts and other similar legal arrangements, it will include the settlor, the trustee(s), the protector (if any), the beneficiaries, and any other natural person exercising ultimate effective control over the trust. The term controlling persons shall be interpreted in a manner consistent with the Financial Action Task Force Recommendations.

The question to determine whether a natural person exercises control over an Entity must be assessed on the basis of the applicable Luxembourg AML regulations¹⁰. This includes, but is not limited to, any natural person owning more than 25% of the shares or voting rights in a corporate entity or, in the case of trusts and other similar legal arrangements, any natural person who is the beneficiary of 25% or more of the underlying property. Where no natural person(s) is/are identified as exercising control of the Entity, the Controlling Person(s) of the Entity will be the natural person(s) who hold(s) the position of senior managing official.

⁸ The term "US Territory" refers to American Samoa, the Commonwealth of the Northern Mariana Islands, Guam, the Commonwealth of Puerto Rico or the US Virgin Islands.

⁹ The term "US Territory" refers to American Samoa, the Commonwealth of the Northern Mariana Islands, Guam, the Commonwealth of Puerto Rico or the US Virgin Islands.

¹⁰ Loi modifiée du 12 novembre 2004 relative à la lutte contre le blanchiment et contre le financement du terrorisme (...).

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(the "Fund")



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E. Self-Certification - Taxation (for entities only) (cont'd)

Disregarded Entity

For US tax purposes, a business entity that has a single owner and is not a corporation under the Internal Revenue Code is disregarded as an entity separate from its owner.]

Entity

The term "Entity" means a legal person or a legal arrangement, such as a corporation, partnership, trust, or foundation.

Exempt Beneficial Owner

For FATCA purposes, the term exempt beneficial owner means,

- a) any entity that is described under section I or II of Annex II to the Luxembourg IGA;
- b) any entity described under the relevant Treasury Regulations as
 - o Exempt Beneficial Owners other than Funds
 - Governmental Entity
 - International Organization
 - Central Bank
 - o Funds that Qualify as Exempt Beneficial Owners
 - Treaty-Qualified Retirement Fund
 - Broad Participation Retirement Fund
 - Narrow Participation Retirement Fund
 - Pension Fund of an Exempt Beneficial Owner

Financial Institution (FI)

The term Financial Institution means a Custodial Institution, a Depository Institution, an Investment Entity, or a Specified Insurance Company. Additional details on these definitions can be found in the FATCA Agreement and, where applicable, the OECD Standard, as translated into Luxembourg law.

GIIN (Global Intermediary Identification Number)

The term GIIN or Global Intermediary Identification Number means the identification number that is assigned by the IRS to a Financial Institution upon registration for purposes of identifying such entity to withholding agents.

Investment Entity

For the purpose of the OECD Standard, the term Investment Entity means any Entity:

- a) that primarily conducts as a business one or more of the following activities or operations for or on behalf of a customer:
 - i. trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading;
 - ii. individual and collective portfolio management; or
 - iii. otherwise investing, administering, or managing Financial Assets or money on behalf of other persons; or
- b) the gross income of which is primarily attributable to investing, reinvesting, or trading in Financial Assets, if the Entity is managed by another Entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or an Investment Entity described under subparagraph (a) above.

An Entity is treated as primarily conducting as a business one or more of the activities described in subparagraph (a) above, or an Entity's gross income is primarily attributable to investing, reinvesting, or trading in Financial Assets for purposes of subparagraph (b) above, if the Entity's gross income attributable to the relevant activities equals or exceeds 50 per cent of the Entity's gross income during the shorter of: (i) the three-year period ending on 31 December of the year preceding the year in which the determination is made; or (ii) the period during which the Entity has been in existence.

The term "Investment Entity" does not include an Entity that is an Active NFE because it meets any of the criteria in sub-paragraphs (d) through (g) in the definition of Active NFE set out above.

The definition of Investment Entity shall be interpreted in a manner consistent with similar language set forth in the definition of "financial institution" in the Financial Action Task Force Recommendations.

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E. Self-Certification - Taxation (for entities only) (cont'd)

Luxembourg Financial Institution (Lux FI)

The term Luxembourg Financial Institution means, for the purpose of FATCA, (a) any Financial Institution resident in Luxembourg, but excluding any branch of such Financial Institution that is located outside Luxembourg, and (b) any branch of a Financial Institution not resident in Luxembourg, if such branch is located in Luxembourg.

NFE

For the purpose of the OECD Standard, a NFE or "Non-financial Entity" means an Entity that is not a Financial Institution.

NFFE

For the purpose of FATCA, an NFFE or "Non-financial foreign entity" means any Non-U.S. Entity that is not an FFI as defined in relevant U.S. Treasury Regulations or is an Entity in subparagraph B(4)(j) of Annex I to the FATCA Agreement, and also includes any Non-U.S. Entity that is established in Luxembourg or another Partner Jurisdiction and that is not a Financial Institution.

Non-Participating Jurisdiction

The term Non-Participating Jurisdiction means a jurisdiction that is not recognized by Luxembourg as a Participating Jurisdiction for the purpose of the OECD Standard.

Participating Jurisdiction

For the purpose of the OECD Standard, a Reportable Jurisdiction means a jurisdiction that is recognized as such by Luxembourg. A Reportable Jurisdiction notably includes any Member State of the European Union, including Luxembourg. The list of Participating Jurisdictions may be updated from time to time by the Luxembourg authorities.

Partner Jurisdiction

For FATCA purposes, the term Partner Jurisdiction means a jurisdiction that has in effect an IGA with the United States. The U.S. Treasury is publishing a list identifying all Partner Jurisdictions, which is updated on a regular basis¹¹.

Passive income

In determining what is meant by "passive income", reference must be made to each jurisdiction's particular rules.

According to the Commentaries to the OECD Standard published by the OECD, Passive income would generally be considered to include the portion of gross income that consists of:

- a) dividends and dividend substitute payments (income equivalent to dividend);
- b) interest and income equivalent to interest;
- c) rents and royalties, other than rents and royalties derived in the active conduct of a business conducted, at least in part, by employees of the NFE/NFFE;
- d) annuities;
- e) the excess of gains over losses from the sale or exchange of Financial Assets that gives rise to the passive income described previously;
- f) the excess of gains over losses from transactions (including futures, forwards, options, and similar transactions) in any Financial Assets;
- g) the excess of foreign currency gains over foreign currency losses;
- h) net income from swaps; or
- i) amounts received under Cash Value Insurance Contracts.

Notwithstanding the foregoing, passive income will not include, in the case of a NFE that regularly acts as a dealer in Financial Assets, any income from any transaction entered into in the ordinary course of such dealer's business as such a dealer.

Passive NFE

For the purpose of the OECD Standard, a "Passive NFE" means any: (i) NFE that is not an Active NFE; or (ii) any Investment Entity as defined under subparagraph (b) of the aforementioned definition of Investment Entity that is resident in a Non-Participating Jurisdiction.

Passive NFFE

A "Passive NFFE" for FATCA purposes means any NFFE that is not (a) an Active NFFE, or (b) a withholding foreign partnership or withholding foreign trust pursuant to relevant U.S. Treasury Regulations.

¹¹ <http://www.treasury.gov/resource-center/tax-policy/treaties/Pages/FATCA-Archive.aspx>



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E. Self-Certification - Taxation (for entities only) (cont'd)

Related Entity

An entity is a Related Entity of another entity if either entity controls the other entity, or two entities are under common control. For this purpose control includes direct or indirect ownership of more than 50 per cent of the vote and value in an entity.

Reportable Jurisdiction

For the purpose of the OECD Standard, a Reportable Jurisdiction means a jurisdiction that is recognized as such by Luxembourg. A Reportable Jurisdiction notably includes any Member State of the European Union, except Luxembourg. The list of Reportable Jurisdictions may be updated from time to time by the Luxembourg authorities.

Specified US person

The term Specified U.S. Person means a U.S. Person, other than:

- a) a corporation the stock of which is regularly traded on one or more established securities markets;
- b) any corporation that is a member of the same expanded affiliated group as a corporation described in clause (i) above;
- c) the United States or any wholly owned agency or instrumentality thereof;
- d) any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing;
- e) any organization exempt from taxation under section 501(a) of the U.S. Internal Revenue Code or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code;
- f) any bank as defined in section 581 of the U.S. Internal Revenue Code;
- g) any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code;
- h) any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C 80a-64);
- i) any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code;
- j) any trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code;
- k) a dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State;
- l) a broker as defined in section 6045(c) of the U.S. Internal Revenue Code; or
- m) any tax-exempt trust under a plan that is described in section 403(b) or section 457(g) of the U.S. Internal Revenue Code.

Tax resident

A person is always tax resident in at least one country.

An entity is a Tax Resident in a jurisdiction when it is considered a resident under a tax law of that jurisdiction and there is a full liability to tax. The concept of tax residency may differ from jurisdiction to jurisdiction. Common international criteria that may be factored into tax residency include:

- domicile in a jurisdiction; or
- place of effective management or incorporation/organisation; or
- nationality.

It should be noted that a temporary stay in a jurisdiction can contribute to tax residency. Further it is possible to be considered a Tax Resident in more than one jurisdiction. Government officials, diplomats and military personnel are generally Tax Resident in their home jurisdiction.

The actual determination of tax residency takes place under the local tax regime(s).

The domestic laws of the other countries lay down the conditions under which an entity is to be treated as tax resident. You can check the conditions with the local government or by visiting the OECD's portal on the automatic exchange of information:

<http://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-residency/#d.en.347760>

Legal arrangements and tax residency

An entity such as a legal arrangement, that has no residence for tax purposes (transparent entities) is tax resident for the purpose of the OECD Standard in the jurisdiction in which its place of effective management is located. If there is no place of effective management, the address of its principal office can serve as a proxy for determining residence. Please note therefore that the residence for the purpose of the OECD Standard may differ from the residence for other purposes.

Quest Management, SICAV

(the "Fund")



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E. Self-Certification - Taxation (for entities only) (cont'd)

TIN (including "functional equivalent")

The term "TIN" means Taxpayer Identification Number or a functional equivalent in the absence of a TIN. A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an Entity and used to identify the individual or Entity for the purposes of administering the tax laws of such jurisdiction.

Some jurisdictions do not issue a TIN. However, these jurisdictions often utilise some other high integrity number with an equivalent level of identification (a "functional equivalent"). Examples of that type of number include, for individuals, the social security number.

US Person

The term U.S. Person means a U.S. citizen or resident individual, a partnership or a corporation organized in the United States or under the laws of the United States or any States thereof, a trust if (a) a court within the United States would have authority under applicable law to render orders or judgements concerning substantially all issues regarding administration of the trust, and (b) one or more US persons have the authority to control all substantial decisions of the trust, or an estate of a decedent that is a citizen or resident of the United States. This definition shall be interpreted in accordance with the US Internal Revenue Code.

US Treasury

Means the United States Department of the Treasury.



Client/Intermediary	
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Guidance for Completing the Application Form

This Application Form **MUST BE USED FOR ALL FIRST TIME PURCHASES** of Shares in original and is recommended to be used for any subsequent purchases for the following Compartments /classes of Shares:

Compartment and Share Class Name	Currency	Share Class ID
Quest Management - Quest Cleantech Fund		
Quest Management - Quest Cleantech Fund Class A	EUR	ISIN: LU0346060212 CH: 3770868 DE: A0NC67 Bloomberg: QUECLEA LX
Quest Management - Quest Cleantech Fund Class B	EUR	ISIN: LU0346062424 CH: 3770874 DE: A0NC68 Bloomberg: QUECLEB LX
Quest Management -- Quest Cleantech Fund Class C	EUR	ISIN: LU0346063406 CH: 3770878 DE: A0NC69 Bloomberg: QUECLEC LX
Quest Management - Quest Cleantech Fund Class I	EUR	ISIN: LU1171478941 CH: 26707739 DE: A14MJX Bloomberg: QUECLEI LX
Quest Management - Quest Cleantech Fund Class R	EUR	ISIN: LU0346063406 CH: 26707714 DE: A14MJW Bloomberg: QUECLER LX
Quest Management - Quest+		
Quest Management - Quest+ Class C	EUR	ISIN: LU1699953201 CH: 38694344 DE: A2H5NZ Bloomberg: QUEPCAE LX
Quest Management - Quest+ Class D	EUR	ISIN: LU1699954191 CH: 38694903 DE: A2H5N0 Bloomberg: QUEPDDE LX

- Subscription order cut-off time: 4:00 p.m. CET on a valuation day
- Subscription moneys: to be received within 3 (three) business days after trading day
- Redemption order cut-off time: 4:00 p.m. CET on a valuation day
- Conversion order cut-off-time: 4:00 p.m. CET on a valuation day

Quest Management, SICAV

(the "Fund")



Client/Intermediary	
Code	Fee

Application form

Guidance for Completing the Application Form (cont'd)

- For FIRST TIME SUBSCRIPTIONS, all of the following forms must be submitted in original to VPFLU prior to the order being accepted: "Declarations & Disclosure Statement", "Order Form", "Client Identification Form", "Beneficial Ownership Form" and Self-Certification - Taxation. All four forms must be signed by the same person(s). Additional copies shall be used in case of more than 2 applicants/shareholders/beneficial owners.
- VPFLU reserves the right to request such information and supportive documentation as is in its sole opinion necessary to verify the identity of an applicant(s), of the beneficial owner(s) and source of payment. VPFLU may refuse to accept an application until the applicant(s) provide(s) the requested information and supportive documentation. In general, at least the following supportive documentation must be submitted to VPFLU together with the Application Form for the order to be accepted. Please note that whenever certified true copies are required, those have to be dated and show the name and signature of the certifying person who must be a notary public or representative of a public authority such as (but not limited to) the police, an embassy or consulate, your commune of residence.

Natural Persons

- Certified true copy of ID card/passport for each of the account holders;
- Proof of residence (e.g. in the form of an electricity or other bill)
- Original signed copy of the latest KIID of the relevant Class(es) of Shares
- Original duly executed Self-Certification - Taxation or relevant IRS-Form for FATCA purposes
- In case the ultimate beneficial owner(s) is (are) different from the applicant(s), the same documents must be provided for (each of) the beneficial owner(s)

Further documents may be requested, if deemed necessary in order to comply with the laws and regulations in effect in Luxembourg

Legal Entity (other than a bank or regulated financial sector professional who is regulated in Luxembourg or a jurisdiction that has implemented equivalent AML-CTF Rules and Regulations)

- Original extract from the Register of Commerce
- Certified true copy of the Memorandum and Articles of Association /Incorporation or any equivalent constitutive/formation document
- Certified true copy of ID card /passport of the members of the board of directors and authorized signatories (at least those who have signed this application form) of the company
- List of authorised signatures of the legal entity in original or certified true copy thereof
- Annual accounts or activity report/latest financial statements signed by the auditor
- Certified true copy of ID card or passport for all the ultimate beneficial owners
- Power of attorney form, if any
- Certified true copy of ID card /passport for all the powers of attorney
- Relevant IRS form for FATCA purposes, please add the appropriate IRS form, duly completed and signed in original (e.g. W-9, W-8BEN, W-8BENE, W-8IMY, W-8EXP, W-8ECI, ..., available on the IRS website)

Further documents may be requested, if deemed necessary in order to comply with the laws and regulations in effect in Luxembourg

Trust (country independent)

- Evidence of the identity of the trustees, settlor(s), protector(s) and beneficiaries. Where any of these roles is fulfilled by a company/corporate trustee etc., the same information as highlighted under "Client Identification Form" must be provided for each of them;
- List of authorised signatories of the trustee or its agents (original or certified true copy);
- Certified true copy of the complete trust deed or other documentation evidencing - the fiduciary relationship or evidence of the proper appointment of the trustees - the trust beneficiaries;
- In case the trustee has changed since creation of the trust: Certified true copy of the supplemental deeds of retirement and appointment evidencing the appointment of the current trustee of the trust.
- For FATCA purposes, please add the appropriate IRS form, duly completed and signed in original (e.g. W-9, W-8BEN, W-8BENE, W-8IMY, W-8EXP, W-8ECI, ..., available on the IRS website)



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Application form

Guidance for Completing the Application Form (cont'd)

- Annual accounts or activity report/latest financial statements signed by the auditor
- Certified true copy of the ID Card or passport of all ultimate beneficial owners;
- Power of attorney form, if any (original or certified true copy);
- National ID Card or passport for all persons holding a power of attorney (certified true copy).

Further documents may be requested, if deemed necessary in order to comply with the laws and regulations in effect in Luxembourg.

If you do not fit any of the aforementioned investor types please feel free to contact VPFLU in order to clarify the specific requirements applicable to your structure.

- Application Forms or any other instructions sent by facsimile or email (PDF) will only be accepted if sent to the fax number(s) or email address set out below. In principle, first time applications will only be registered once the original documents have been received.
- The documents referred to above must be provided either in English, German or French, or, if the original is in another language, in a sworn translation into English, German or French thereof.
- Notwithstanding the place where this Application Form may be executed or the citizenship, domicile or residency of applicants or Shareholders, the rights and obligations of applicants and Shareholders of the Fund shall be governed and construed in accordance with the laws of the Grand-Duchy of Luxembourg. If this Application Form is not dated in the space provided, it is deemed to bear the date on which it has first been received by VPFLU whose record of such date shall be conclusive.

1. Investments and Conversions

- Insert the Sub-Fund or share class name(s), as shown above, that you wish to invest in, respecting the minima defined for first time investments, subsequent investments and holdings as indicated above.
- To subscribe for Shares on any Dealing Day, VPFLU must receive the completed Application Form before the cut-off time specified above.

2. Payments

- Payments must be made in the currency of the respective Compartment or Share Class.
- For investors' convenience, a SWIFT/Telegraphic Transfer Authority form is included. Please note that VPFLU may have to confirm receipt of the payment.
- Bank details for paying the subscription moneys are indicated on the "Telegraphic Transfer Authority" form.

Important: the Compartment's and applicant's names must appear on all payments.

3. Registration

- If Shares are registered in the name of a nominee, the nominee must complete the Application Form and all other forms.
- Persons investing in a special capacity (e.g. trustees) should contact VPFLU.
- New applicants must complete the address section and include a contact telephone number. Contract notes and all other Fund correspondence may also be sent to an alternative address if indicated so. Documents will however be sent to one address only.

4. Authorised instructions

By completing this section, holders of uncertificated Shares may authorise payments to be remitted in accordance with these details prior to the VPFLU receiving the signed original copy of a redemption instruction. Normally, payment of redemption proceeds will be delayed pending receipt of this documentation.

5. Signatures

Subscriptions of corporate entities/legal entities must be signed by duly authorised officers whose capacity must be stated as well (e.g. "John Smith - Director"). The signatures must be authenticated using a list of authorised signatories or other similar documentation.



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Application form

Guidance for Completing the Application Form (cont'd)

6. Cash Payment Instructions

We would like to inform you that in order to comply with applicable laws and regulations and especially Regulation (EC) 1781/2006 of the European Parliament dated 15 November 2006 and entered into force on 1 January 2007 regarding information on the ordering customer (payer) accompanying transfers of funds, VP Bank (Luxembourg) SA is no longer authorised to accept payments which do not comply with the applicable requirements. It is thus mandatory that your payment order mentions the name and account number of the payer, as well as his address when the payer's bank is located outside the EU. Name and account number of the beneficiary must of course also be indicated. In order to comply with these requirements and, in addition, increase the rate of payment instructions processed on a straight through basis, we kindly request that you use the format as indicated in the Telegraphic Transfer Authority Form in the SWIFT instructions (MT103) to our correspondent banks.

Please forward **ORIGINAL APPLICATIONS** to

VP Fund Solutions (Luxembourg) SA
attn. to Fund Operations
P.O. Box 923
L-2019 Luxembourg

or, for transmissions via courier service,

2, rue Edward Steichen
L-2540 Luxembourg

or via facsimile
(for **SUBSEQUENT APPLICATIONS ONLY**)

VP Fund Solutions (Luxembourg) SA
attn. Fund Operations /TA
Fax : (+352) 404 770 283
Tel: (+352) 404 770 260
e-mail: vpfundsolutionsta@vpbank.com

In case of differences between the information in the Application Form and the Fund's Prospectus, the latter shall prevail.



VP Fund Solutions (Luxembourg) SA
Management Company
Central Administration
Registrar & Transfer Agent



VP Bank (Luxembourg) SA
Depositary Bank