



# Quest+

## Sub-fund of Quest Management, Sicav

(Situation at November 30<sup>th</sup> 2019)



### Holdings

| company                            | country | currency | segment             | nr. shares | price in l.c. | valuation in €   | % NAV        |
|------------------------------------|---------|----------|---------------------|------------|---------------|------------------|--------------|
| CEWE STIFTUNG & CO KGAA            | DE      | EUR      | Good Life           | 4 650      | 96,80         | 450 120          | 7,4%         |
| MAYR-MELNHOF KARTON AG             | AT      | EUR      | Clean Planet        | 3 250      | 120,40        | 391 300          | 6,5%         |
| HEXCEL CORP                        | US      | USD      | Clean Planet        | 5 400      | 79,63         | 390 003          | 6,4%         |
| TKH GROUP NV-DUTCH CERT            | NL      | EUR      | Digital World       | 6 750      | 47,04         | 317 520          | 5,2%         |
| FRESENIUS SE & CO KGAA             | DE      | EUR      | Health              | 5 800      | 49,64         | 287 912          | 4,8%         |
| NEXUS AG                           | DE      | EUR      | Health              | 8 250      | 33,70         | 278 025          | 4,6%         |
| JENSEN-GROUP NV                    | BE      | EUR      | Digital World       | 8 500      | 32,30         | 274 550          | 4,5%         |
| DELTA PLUS GROUP                   | FR      | EUR      | Good Life           | 5 800      | 47,20         | 273 760          | 4,5%         |
| KINGSPAN GROUP PLC                 | IE      | EUR      | Clean Planet        | 5 500      | 48,92         | 269 060          | 4,4%         |
| ANDRITZ AG                         | AT      | EUR      | Clean Planet        | 7 500      | 35,40         | 265 500          | 4,4%         |
| KERRY GROUP PLC-A                  | IE      | EUR      | Good Life           | 2 250      | 116,40        | 261 900          | 4,3%         |
| JUNGFRAUBAHN HOLDING AG-           | CH      | CHF      | Good Life           | 1 800      | 158,00        | 258 100          | 4,3%         |
| B&C SPEAKERS SPA                   | IT      | EUR      | Good Life           | 19 959     | 12,85         | 256 473          | 4,2%         |
| ADIDAS AG                          | DE      | EUR      | Good Life           | 900        | 282,75        | 254 475          | 4,2%         |
| SAP SE                             | DE      | EUR      | Digital World       | 2 000      | 123,48        | 246 960          | 4,1%         |
| PHARMAGEST INTERACTIVE             | FR      | EUR      | Health              | 4 032      | 58,70         | 236 678          | 3,9%         |
| HUSQVARNA AB-B SHS                 | SE      | SEK      | Good Life           | 32 500     | 74,78         | 230 269          | 3,8%         |
| SALMAR ASA                         | NO      | NOK      | Health              | 5 200      | 439,00        | 224 804          | 3,7%         |
| AKKA TECHNOLOGIES                  | BE      | EUR      | Digital World       | 4 000      | 55,80         | 223 200          | 3,7%         |
| TECHNOTRANS SE                     | DE      | EUR      | Digital World       | 10 000     | 18,66         | 186 600          | 3,1%         |
| MIKO                               | BE      | EUR      | Good Life           | 1 600      | 112,00        | 179 200          | 3,0%         |
| TOTAL PRODUCE PLC                  | IE      | EUR      | Health              | 125 000    | 1,41          | 176 750          | 2,9%         |
| ENVEA                              | FR      | EUR      | Resource Efficiency | 0          | 86,20         | 0                | 0,0%         |
| <b>TOTAL PORTFOLIO</b>             |         |          |                     |            |               | <b>5 933 158</b> | <b>98,0%</b> |
| <b>CASH &amp; OTHER NET ASSETS</b> |         |          |                     |            |               | <b>120 871</b>   | <b>2,0%</b>  |
| <b>TOTAL NET ASSET VALUE</b>       |         |          |                     |            |               | <b>6 054 030</b> | <b>98,0%</b> |

### Overview: segment- and country breakdowns

