QUEST FOR GROWTH

Portfolio Overview 30/06/2024

QUOTED EQUITIES

Equity	Sector / Market	Number of shares	Change in number since 31/05/2024	Currency	Share Price	Valuation in EUR	In % of Net Asset Value
	Cleantech					**24,607,804**	
ABO WIND	Deutsche Börse (Xetra)	40,306		EUR	54.20	2,184,585	1.57%
HARVIA	OMX Helsinki	80,552		EUR	36.80	2,964,314	2.13%
JENSEN GROUP	Euronext Brussels	150,876		EUR	41.20	6,216,091	4.48%
KINGSPAN	Euronext Dublin	50,000		EUR	79.50	3,975,000	2.86%
KERRY GROUP	Euronext Dublin	50,750		EUR	75.65	3,839,238	2.77%
MAYR-MELNHOF KARTON	Deutsche Börse (Xetra)	19,500		EUR	112.40	2,191,800	1.58%
THERMADOR	Euronext Paris	41,444	-7,000	EUR	78.10	3,236,776	2.33%
	Digital					**36,620,001**	
B&C SPEAKERS	Borsa Italiana	165,004		EUR	15.30	2,524,561	1.82%
CEWE STIFTUNG	Deutsche Börse (Xetra)	55,309		EUR	105.60	5,840,630	4.21%
DATRON	Deutsche Börse (Xetra)	119,000		EUR	9.60	1,142,400	0.82%
EVS	Euronext Brussels	205,327		EUR	29.05	5,964,749	4.30%
LEM HOLDING	SWX Swiss Exchange	1,446		CHF	1,430.00	2,146,336	1.55%
MELEXIS	Euronext Brussels	71,789		EUR	80.40	5,771,836	4.16%
NEDAP	Euronext Amsterdam	78,148		EUR	60.80	4,751,398	3.42%
TKH GROUP	Euronext Amsterdam	124,570		EUR	40.72	5,072,490	3.65%
WOLTERS KLUWER	Euronext Amsterdam	22,000		EUR	154.80	3,405,600	2.45%
	Health					**20,988,304**	
EQUASENS	Euronext Paris	92,759		EUR	53.30	4,944,055	3.56%
NEXUS	Deutsche Börse (Xetra)	65,225		EUR	54.60	3,561,285	2.56%
ROCHE	SWX Swiss Exchange	16,000		CHF	249.50	4,143,658	2.98%
STRATEC	Deutsche Börse (Xetra)	41,003		EUR	45.60	1,869,737	1.35%
TUBIZE	Euronext Brussels	62,088	-8,000	EUR	104.20	6,469,570	4.66%
						82,216,109	**59.21%**

VENTURE & GROWTH CAPITAL

Participations	Sector	Change since 31/05/2024	Currency	Valuation in base currency	Valuation in EUR	In % of Net Asset Value
DMC	Cleantech		USD	1,612,499	1,506,305	1.08%
ECLECTICIQ	Digital	EUR 275,000	EUR	480,909	480,909	0.35%
FINQUEST	Digital		USD	763,901	713,593	0.51%
FRUITCORE ROBOTICS	Digital		EUR	1,533,390	1,533,390	1.10%
GRADYENT	Digital		EUR	299,960	299,960	0.22%
NGDATA	Digital		EUR	429,880	429,880	0.31%
QPINCH	Cleantech		EUR	3,565,450	3,565,450	2.57%
REIN4CED	Cleantech		EUR	479,819	479,819	0.35%
SENSOLUS	Digital		EUR	2,503,024	2,503,024	1.80%
					11,512,330	**8.29%**

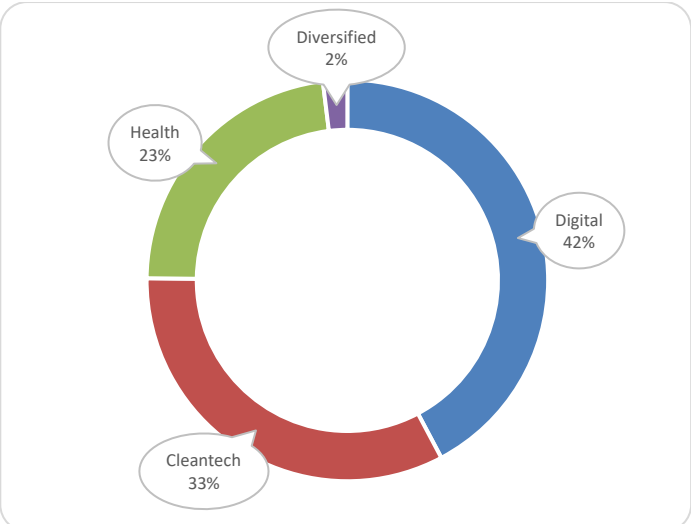
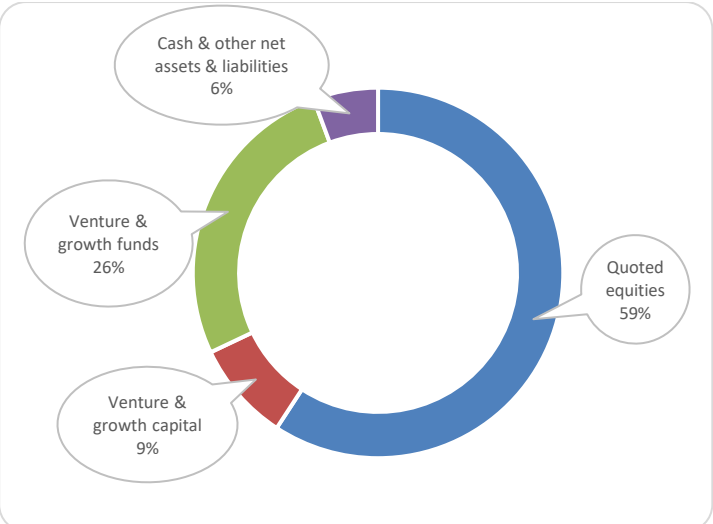
Debt	Sector	Change since 31/05/2024	Currency	Valuation in base currency	Valuation in EUR	In % of Net Asset Value
FINQUEST	Digital		USD	300,000	280,243	0.20%
REIN4CED	Cleantech	EUR 118,183	EUR	346,553	346,553	0.25%
					626,796	**0.45%**

QUEST FOR GROWTH

Portfolio Overview 30/06/2024

DURF- EN GROEIKAPITAALFONDSEN

		Last valuation date	Change since 31/05/2024	Currency	Valuation in base currency	Valuation in EUR	In % of Net Asset Value
Capricorn Partners							
CAPRICORN CLEANTECH FUND	Cleantech	30/06/2024		EUR	30,171	30,171	0.02%
CAPRICORN DIGITAL GROWTH FUND	Digital	30/06/2024	EUR 1,200,000	EUR	8,007,261	8,007,261	5.77%
CAPRICORN FUSION CHINA FUND	Diversified	30/06/2024		EUR	2,553,005	2,553,005	1.84%
CAPRICORN HEALTH-TECH FUND	Health	30/06/2024	EUR -1,575,000	EUR	8,439,726	8,439,726	6.08%
CAPRICORN ICT ARKIV	Digital	30/06/2024		EUR	4,476,454	4,476,454	3.22%
CAPRICORN SUSTAINABLE CHEMISTRY FUND	Cleantech	30/06/2024		EUR	12,598,384	12,598,384	9.07%
Other funds							
CARLYLE EUROPE TECHNOLOGY PARTNERS II	Diversified	31/03/2024		EUR	7,038	7,038	0.01%
LIFE SCIENCES PARTNERS III	Health	31/03/2024		EUR	148,000	148,000	0.11%
LIFE SCIENCES PARTNERS IV	Health	31/03/2024		EUR	390,000	390,000	0.28%
						36,650,038	**26.40%**

PORTFOLIO OVERVIEW

Quoted equities	EUR		82,216,109	59.21%
Venture & growth capital	EUR		12,139,127	8.74%
Venture & growth funds	EUR		36,650,038	26.40%
Change in valuation venture & growth capital	EUR		0	0.00%
Financial assets	**EUR**		**131,005,274**	**94.35%**
Cash	EUR		7,248,364	5.22%
Other net assets & liabilities	EUR		592,357	0.43%
Net asset value	**EUR**		**138,845,995**	**100.00%**
Net asset value per share	**EUR**		**7.41**	
Share price	EUR		4.45	
Discount %			39.96%