

Holdings

company	country	currency	segment	nr. shares	price in l.c.	valuation in €	% NAV
MAYR-MELNHOF KARTON AG	AT	EUR	Resource Efficiency	86 875	137,20	11 919 250	7,2%
WASTE MANAGEMENT INC	US	USD	Resource Efficiency	105 500	105,91	9 949 268	6,0%
KERRY GROUP PLC-A	IE	EUR	Resource Efficiency	89 333	110,30	9 853 430	5,9%
STEICO SE	DE	EUR	Energy Efficiency	291 214	33,50	9 755 669	5,9%
AALBERTS NV	NL	EUR	Resource Efficiency	330 766	29,19	9 655 060	5,8%
ENVEA	FR	EUR	Resource Efficiency	73 591	109,50	8 058 215	4,9%
HEXCEL CORP	US	USD	Energy Efficiency	190 000	45,22	7 650 430	4,6%
ANDRITZ AG	AT	EUR	Renewable Energy	232 959	32,40	7 547 872	4,5%
KINGSPAN GROUP PLC	IE	EUR	Energy Efficiency	129 681	57,35	7 437 205	4,5%
GURIT HOLDING AG-BR	CH	CHF	Renewable Energy	5 657	1380,00	7 335 708	4,4%
VESTAS WIND SYSTEMS A/S	DK	DKK	Renewable Energy	75 000	675,40	6 796 680	4,1%
CRODA INTERNATIONAL PLC	GB	GBp	Resource Efficiency	112 000	5256,00	6 476 389	3,9%
NIBE INDUSTRIER AB-B SHS	SE	SEK	Renewable Energy	325 000	205,90	6 395 268	3,9%
LEM HOLDING SA-REG	CH	CHF	Energy Efficiency	4 790	1400,00	6 301 447	3,8%
UMICORE	BE	EUR	Resource Efficiency	149 708	41,91	6 274 262	3,8%
NESTE OYJ	FI	EUR	Renewable Energy	180 000	34,81	6 265 800	3,8%
NABALTEC AG	DE	EUR	Resource Efficiency	276 849	21,80	6 035 308	3,6%
JENSEN-GROUP NV	BE	EUR	Resource Efficiency	214 772	22,10	4 746 461	2,9%
ABO WIND AG	DE	EUR	Renewable Energy	200 000	21,60	4 320 000	2,6%
MELEXIS NV	BE	EUR	Energy Efficiency	64 000	67,50	4 320 000	2,6%
LPKF LASER & ELECTRONICS	DE	EUR	Resource Efficiency	183 500	19,30	3 541 550	2,1%
ALIAxis SA - AUC	BE	EUR	Resource Efficiency	219 437	15,60	3 423 217	2,1%
TOTAL PORTFOLIO						154 058 488	92,8%
CASH & OTHER NET ASSETS						12 010 682	7,2%
TOTAL NET ASSET VALUE						166 069 170	100,0%

Overview: segment- and country breakdowns

