



Quest+

Sub-fund of Quest Management, Sicav

(Situation at June 30th 2020)



Holdings

| company | country | currency | segment | nr. shares | price in l.c. | valuation in € | % NAV |
|------------------------------------|---------|----------|---------------|------------|---------------|------------------|--------------|
| PHARMAGEST INTERACTIVE | FR | EUR | Health | 5 402 | 78,00 | 421 356 | 7,4% |
| MAYR-MELNHOF KARTON AG | AT | EUR | Clean Planet | 2 900 | 137,20 | 397 880 | 7,0% |
| CEWE STIFTUNG & CO KGAA | DE | EUR | Good Life | 4 000 | 98,50 | 394 000 | 6,9% |
| TKH GROUP NV-DUTCH CERT | NL | EUR | Digital World | 10 000 | 35,08 | 350 800 | 6,2% |
| SAP SE | DE | EUR | Digital World | 1 900 | 124,32 | 236 208 | 4,2% |
| SALMAR ASA | NO | NOK | Health | 6 300 | 459,10 | 266 952 | 4,7% |
| FRESENIUS SE & CO KGAA | DE | EUR | Health | 5 800 | 44,12 | 255 896 | 4,5% |
| KERRY GROUP PLC-A | IE | EUR | Good Life | 2 250 | 110,30 | 248 175 | 4,4% |
| FINANCIERE DE TUBIZE | BE | EUR | Health | 3 250 | 82,20 | 267 150 | 4,7% |
| DELTA PLUS GROUP | FR | EUR | Good Life | 5 800 | 42,10 | 244 180 | 4,3% |
| WOLTERS KLUWER | NL | EUR | Digital World | 3 100 | 69,52 | 215 512 | 3,8% |
| NED APPARATEN FABRIEK- NEDAP | NL | EUR | Digital World | 6 000 | 41,20 | 247 200 | 4,4% |
| NEXUS AG | DE | EUR | Health | 5 650 | 39,10 | 220 915 | 3,9% |
| ADIDAS AG | DE | EUR | Good Life | 900 | 233,60 | 210 240 | 3,7% |
| B&C SPEAKERS SPA | IT | EUR | Good Life | 19 959 | 11,00 | 219 549 | 3,9% |
| JENSEN-GROUP NV | BE | EUR | Digital World | 8 500 | 22,10 | 187 850 | 3,3% |
| STEICO SE | DE | EUR | Clean Planet | 6 500 | 33,50 | 217 750 | 3,8% |
| ANDRITZ AG | AT | EUR | Clean Planet | 5 500 | 32,40 | 178 200 | 3,1% |
| KINGSPAN GROUP PLC | IE | EUR | Clean Planet | 3 250 | 57,35 | 186 388 | 3,3% |
| MIKO | BE | EUR | Good Life | 1 600 | 95,00 | 152 000 | 2,7% |
| LPKF LASER & ELECTRONICS | DE | EUR | Digital World | 6 500 | 19,30 | 125 450 | 2,2% |
| TOTAL PORTFOLIO | | | | | | 5 243 651 | 92,4% |
| CASH & OTHER NET ASSETS | | | | | | 430 636 | 7,6% |
| TOTAL NET ASSET VALUE | | | | | | 5 674 287 | 92,4% |

Overview: segment- and country breakdowns

