

REPARTITION DES ACTIFS FINANCIERS AU 31 MAI 2023

ACTIONS COTEES

| <u>Entreprise</u> | <u>Marché</u> | Nombre d'actions | Différence par rapport au 30/04/2023 | Devise | Cours de l'action | Valeur en € | En % de la Valeur Nette d'Inventaire |
|---------------------|------------------------|------------------|--------------------------------------|--------|-------------------|-------------------|--------------------------------------|
| Cleantech | | | | | | | |
| ABO WIND | Deutsche Börse (Xetra) | 35.047 | 0 | € | 66,4000 | 2.327.121 | 1,58% |
| FRX INNOVATION | TSXV (Canada) | 493.842 | 0 | CAD | 0,2700 | 91.440 | 0,06% |
| JENSEN GROUP | Euronext Bruxelles | 135.876 | 0 | € | 31,0000 | 4.212.156 | 2,86% |
| KERRY GROUP | Euronext Dublin | 44.250 | 0 | € | 91,1800 | 4.034.715 | 2,74% |
| MAYR-MELNHOF KARTON | Deutsche Börse (Xetra) | 22.500 | 0 | € | 136,0000 | 3.060.000 | 2,08% |
| STEICO | Deutsche Börse (Xetra) | 65.471 | 0 | € | 45,2000 | 2.959.289 | 2,01% |
| THERMADOR | Euronext Paris | 35.444 | 0 | € | 92,1000 | 3.264.392 | 2,21% |
| UMICORE | Euronext Bruxelles | 95.000 | 0 | € | 26,0000 | 2.470.000 | 1,68% |
| | | | | | | 22.419.113 | |
| Digital | | | | | | | |
| B&C SPEAKERS | Borsa Italiana | 165.004 | 0 | € | 14,7000 | 2.425.559 | 1,65% |
| CEWE STIFTUNG | Deutsche Börse (Xetra) | 55.309 | 0 | € | 89,7000 | 4.961.217 | 3,36% |
| DATRON | Deutsche Börse (Xetra) | 119.000 | 0 | € | 11,6000 | 1.380.400 | 0,94% |
| EVS | Euronext Bruxelles | 161.125 | 10.000 | € | 21,8000 | 3.512.525 | 2,38% |
| LEM HOLDING | SWX Swiss Exchange | 1.446 | 0 | CHF | 2.045,0000 | 3.041.002 | 2,06% |
| MELEXIS | Euronext Bruxelles | 51.289 | 0 | € | 85,3500 | 4.377.516 | 2,97% |
| NEDAP | Euronext Amsterdam | 93.148 | 0 | € | 56,4000 | 5.253.547 | 3,56% |
| SII | Euronext Paris | 66.746 | 0 | € | 51,0000 | 3.404.046 | 2,31% |
| TKH GROUP | Euronext Amsterdam | 143.570 | 0 | € | 46,4200 | 6.664.519 | 4,52% |
| WOLTERS KLUWER | Euronext Amsterdam | 39.000 | 4.000 | € | 106,8000 | 4.165.200 | 2,82% |
| | | | | | | 39.185.531 | |
| Health | | | | | | | |
| EQUASENS | Euronext Paris | 67.330 | 0 | € | 77,3000 | 5.204.609 | 3,53% |
| NEXUS | Deutsche Börse (Xetra) | 62.919 | 3.518 | € | 54,4000 | 3.422.794 | 2,32% |
| ROCHE | SWX Swiss Exchange | 16.500 | 0 | CHF | 288,2000 | 4.890.271 | 3,32% |
| STRATEC | Deutsche Börse (Xetra) | 36.003 | 0 | € | 56,9000 | 2.048.571 | 1,39% |
| TUBIZE | Euronext Bruxelles | 72.588 | 0 | € | 71,7000 | 5.204.560 | 3,53% |
| | | | | | | 20.770.804 | |
| | | | | | | 82.375.449 | 55,87% |

CAPITAL-RISQUE ET CAPITAL-DEVELOPPEMENT

| <u>Titres de participation</u> | <u>Secteur</u> | Différence par rapport au 30/04/2023 | Devise | Valeur en € | En % de la Valeur Nette d'Inventaire |
|--------------------------------|----------------|--------------------------------------|--------|-------------------|--------------------------------------|
| DMC | Cleantech | | \$ | 1.610.034 | 1,09% |
| ECLECTICIQ | Digital | | € | 1.275.922 | 0,87% |
| FINQUEST | Digital | | \$ | 1.872.133 | 1,27% |
| FRUITCORE ROBOTICS | Diversified | | € | 2.000.327 | 1,36% |
| NGDATA | Digital | | € | 1.389.965 | 0,94% |
| QPINCH | Cleantech | | € | 2.137.498 | 1,45% |
| REIN4CED | Cleantech | 520.057 | € | 1.898.077 | 1,29% |
| SENSOLUS | Digital | | € | 1.877.021 | 1,27% |
| | | | | 14.060.977 | 9,54% |
| Prêts | | | | | |
| FINQUEST | Digital | | \$ | 280.820 | 0,19% |
| | | | | 280.820 | 0,19% |



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FONDS DE CAPITAL-RISQUE ET DE CAPITAL-DEVELOPPEMENT

| | <u>Secteur</u> | Différence par rapport au 30/04/2023 | Devise | | Valeur en € | En % de la Valeur Nette d'Inventaire |
|---------------------------------------|----------------|--------------------------------------|--------|------------|-------------------|--------------------------------------|
| CAPRICORN PARTNERS | | | | | | |
| CAPRICORN CLEANTECH FUND | Cleantech | | € | 31/03/2023 | 957.780 | 0,65% |
| CAPRICORN DIGITAL GROWTH FUND | Digital | | € | 31/03/2023 | 6.567.948 | 4,45% |
| CAPRICORN FUSION CHINA FUND | Diversified | 453.750 | € | 31/03/2023 | 2.998.762 | 2,03% |
| CAPRICORN HEALTH-TECH FUND | Health | | € | 31/03/2023 | 11.461.833 | 7,77% |
| CAPRICORN ICT ARKIV | Digital | | € | 31/03/2023 | 5.675.057 | 3,85% |
| CAPRICORN SUSTAINABLE CHEMISTRY FUND | Cleantech | 1.600.000 | € | 31/03/2023 | 13.225.062 | 8,97% |
| AUTRES FONDS | | | | | | |
| CARLYLE EUROPE TECHNOLOGY PARTNERS II | Diversified | | € | 31/03/2023 | 10.389 | 0,01% |
| LIFE SCIENCES PARTNERS III | Health | | € | 31/03/2023 | 143.000 | 0,10% |
| LIFE SCIENCES PARTNERS IV | Health | | € | 31/03/2023 | 625.000 | 0,42% |
| | | | | | 41.664.830 | 28,26% |

PORTFOLIO OVERVIEW

| | | |
|---|-------------|---------|
| Actions cotées | 82.375.449 | 55,87% |
| Capital-risque et capital-développement | 14.341.797 | 9,73% |
| Fonds de capital-risque et de capital-développement | 41.664.830 | 28,26% |
| Corrections de valeur sur capital-risque et capital-développement | 0 | 0,00% |
| Immobilisations financières | 138.382.076 | 94,85% |
| Cash | 8.384.103 | 5,69% |
| Autres actifs & passifs nets | 676.361 | 0,46% |
| Valeur Nette d'Inventaire | 147.442.540 | 100,00% |
| Valeur Nette d'Inventaire par action (€) | 7,87 | |
| Cours boursière (€) | 5,52 | |
| Décote % | -29,86% | |

