

## REPARTITION DES ACTIFS FINANCIERS AU 30 SEPTEMBRE 2023

### ACTIONS COTEES

| <u>Entreprise</u>   | <u>Marché</u>          | Nombre d'actions | Différence par rapport au 31/08/2023 | Devise | Cours de l'action | Valeur en €       | En % de la Valeur Nette d'Inventaire |
|---------------------|------------------------|------------------|--------------------------------------|--------|-------------------|-------------------|--------------------------------------|
| <b>Cleantech</b>    |                        |                  |                                      |        |                   |                   |                                      |
| ABO WIND            | Deutsche Börse (Xetra) | 40.306           | 0                                    | €      | 50,2000           | 2.023.361         | 1,46%                                |
| FRX INNOVATION      | TSXV (Canada)          | 493.842          | 0                                    | CAD    | 0,0400            | 13.885            | 0,01%                                |
| JENSEN GROUP        | Euronext Bruxelles     | 135.876          | 0                                    | €      | 32,0000           | 4.348.032         | 3,13%                                |
| KERRY GROUP         | Euronext Dublin        | 44.250           | 0                                    | €      | 79,1800           | 3.503.715         | 2,53%                                |
| MAYR-MELNHOF KARTON | Deutsche Börse (Xetra) | 22.500           | 0                                    | €      | 127,8000          | 2.875.500         | 2,07%                                |
| THERMADOR           | Euronext Paris         | 48.444           | 0                                    | €      | 78,8000           | 3.817.387         | 2,75%                                |
|                     |                        |                  |                                      |        |                   | <b>16.581.880</b> |                                      |
| <b>Digital</b>      |                        |                  |                                      |        |                   |                   |                                      |
| B&C SPEAKERS        | Borsa Italiana         | 165.004          | 0                                    | €      | 16,1000           | 2.656.564         | 1,91%                                |
| CEWE STIFTUNG       | Deutsche Börse (Xetra) | 55.309           | 0                                    | €      | 88,1000           | 4.872.723         | 3,51%                                |
| DATRON              | Deutsche Börse (Xetra) | 119.000          | 0                                    | €      | 10,6000           | 1.261.400         | 0,91%                                |
| EVS                 | Euronext Bruxelles     | 195.327          | 0                                    | €      | 26,8500           | 5.244.530         | 3,78%                                |
| LEM HOLDING         | SWX Swiss Exchange     | 1.446            | 0                                    | CHF    | 2.045,0000        | 3.058.300         | 2,20%                                |
| MELEXIS             | Euronext Bruxelles     | 62.789           | 7.500                                | €      | 81,7000           | 5.129.861         | 3,70%                                |
| NEDAP               | Euronext Amsterdam     | 78.148           | 0                                    | €      | 58,4000           | 4.563.843         | 3,29%                                |
| SII                 | Euronext Paris         | 70.746           | 0                                    | €      | 46,9500           | 3.321.525         | 2,39%                                |
| TKH GROUP           | Euronext Amsterdam     | 133.570          | -10.000                              | €      | 37,5200           | 5.011.546         | 3,61%                                |
| WOLTERS KLUWER      | Euronext Amsterdam     | 39.000           | 0                                    | €      | 114,6500          | 4.471.350         | 3,22%                                |
|                     |                        |                  |                                      |        |                   | <b>39.591.643</b> |                                      |
| <b>Health</b>       |                        |                  |                                      |        |                   |                   |                                      |
| EQUASENS            | Euronext Paris         | 71.330           | 0                                    | €      | 72,9000           | 5.199.957         | 3,75%                                |
| NEXUS               | Deutsche Börse (Xetra) | 62.919           | 0                                    | €      | 51,7000           | 3.252.912         | 2,34%                                |
| ROCHE               | SWX Swiss Exchange     | 18.000           | 0                                    | CHF    | 250,4500          | 4.662.426         | 3,36%                                |
| STRATEC             | Deutsche Börse (Xetra) | 36.003           | 0                                    | €      | 44,2500           | 1.593.133         | 1,15%                                |
| TUBIZE              | Euronext Bruxelles     | 72.588           | 0                                    | €      | 68,1000           | 4.943.243         | 3,56%                                |
|                     |                        |                  |                                      |        |                   | <b>19.651.671</b> |                                      |
|                     |                        |                  |                                      |        |                   | <b>75.825.194</b> | <b>54,65%</b>                        |

### CAPITAL-RISQUE ET CAPITAL-DEVELOPPEMENT

| <u>Titres de participation</u> | <u>Secteur</u> | Différence par rapport au 31/08/2023 | Devise | Valeur en €       | En % de la Valeur Nette d'Inventaire |
|--------------------------------|----------------|--------------------------------------|--------|-------------------|--------------------------------------|
| DMC                            | Cleantech      |                                      | \$     | 1.623.560         | 1,17%                                |
| ECLECTICIQ                     | Digital        |                                      | €      | 1.839.685         | 1,33%                                |
| FINQUEST                       | Digital        |                                      | \$     | 1.887.861         | 1,36%                                |
| FRUITCORE ROBOTICS             | Diversified    |                                      | €      | 2.000.327         | 1,44%                                |
| NGDATA                         | Digital        |                                      | €      | 1.214.933         | 0,88%                                |
| QPINCH                         | Cleantech      |                                      | €      | 2.137.498         | 1,54%                                |
| REIN4CED                       | Cleantech      |                                      | €      | 1.128.932         | 0,81%                                |
| SENSOLUS                       | Digital        |                                      | €      | 2.046.085         | 1,47%                                |
|                                |                |                                      |        | <b>13.878.880</b> | <b>10,00%</b>                        |
| <b>Prêts</b>                   |                |                                      |        |                   |                                      |
| FINQUEST                       | Digital        |                                      | \$     | 283.179           | 0,20%                                |
|                                |                |                                      |        | <b>283.179</b>    | <b>0,20%</b>                         |



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### FONDS DE CAPITAL-RISQUE ET DE CAPITAL-DEVELOPPEMENT

|                                       | <u>Secteur</u> | Différence par rapport au 31/08/2023 | Devise |            | Valeur en €       | En % de la Valeur Nette d'Inventaire |
|---------------------------------------|----------------|--------------------------------------|--------|------------|-------------------|--------------------------------------|
| <b>CAPRICORN PARTNERS</b>             |                |                                      |        |            |                   |                                      |
| CAPRICORN CLEANTECH FUND              | Cleantech      | -212.500                             | €      | 30/09/2023 | 29.251            | 0,02%                                |
| CAPRICORN DIGITAL GROWTH FUND         | Digital        |                                      | €      | 30/09/2023 | 6.245.211         | 4,50%                                |
| CAPRICORN FUSION CHINA FUND           | Diversified    | 49.725                               | €      | 30/09/2023 | 2.827.508         | 2,04%                                |
| CAPRICORN HEALTH-TECH FUND            | Health         |                                      | €      | 30/09/2023 | 11.475.520        | 8,27%                                |
| CAPRICORN ICT ARKIV                   | Digital        |                                      | €      | 30/09/2023 | 5.328.402         | 3,84%                                |
| CAPRICORN SUSTAINABLE CHEMISTRY FUND  | Cleantech      |                                      | €      | 30/09/2023 | 11.700.742        | 8,43%                                |
| <b>AUTRES FONDS</b>                   |                |                                      |        |            |                   |                                      |
| CARLYLE EUROPE TECHNOLOGY PARTNERS II | Diversified    |                                      | €      | 31/03/2023 | 10.389            | 0,01%                                |
| LIFE SCIENCES PARTNERS III            | Health         |                                      | €      | 30/06/2023 | 144.000           | 0,10%                                |
| LIFE SCIENCES PARTNERS IV             | Health         |                                      | €      | 30/06/2023 | 476.000           | 0,34%                                |
|                                       |                |                                      |        |            | <b>38.237.024</b> | <b>27,56%</b>                        |

### PORTFOLIO OVERVIEW

|   |             |         |
|---|-------------|---------|
| Actions cotées  | 75.825.194  | 54,65%  |
| Capital-risque et capital-développement                           | 14.162.059  | 10,21%  |
| Fonds de capital-risque et de capital-développement               | 38.237.024  | 27,56%  |
| Corrections de valeur sur capital-risque et capital-développement | -1.164.734  | -0,84%  |
| Immobilisations financières                                       | 127.059.543 | 91,58%  |
| Cash  | 10.806.269  | 7,79%   |
| Autres actifs & passifs nets                                      | 869.427     | 0,63%   |
| Valeur Nette d'Inventaire   | 138.735.239 | 100,00% |
| Valeur Nette d'Inventaire par action (€)                          | 7,41        |         |
| Cours boursière (€)   | 5,10        |         |
| Décote %  | -31,13%     |         |

