



PROXY

ORDINARY GENERAL MEETING

Quest for Growth NV, Privak/pricaf, public alternative investment fund (AIF) with fixed capital under Belgian law

Proxy¹

The undersigned (name and first name/name of the company):

.....

Residing at/with its registered office at:

.....

.....

Owner of ordinary shares of the public limited liability company “Quest for Growth”
..... preferred shares of the public limited liability company “Quest for Growth”

(if you are not owner of the shares, please indicate your capacity²):

☐ Joint owner ☐ Bare owner ☐ Usufructuary ☐ Pledgor ☐ Pledgee

hereby appoints the following person as a proxyholder³:

Last name and first name:

.....

Address of domicile / registered office:

.....

.....

to whom he/she grants full powers to represent him/her at the ordinary general meeting of shareholders of the company, that will take place on Thursday 28 March 2024 at 11.00 AM at the “Jonge St. Jacob”, Lei 19, 3000 Leuven, as well as at any meeting which could be held at a later date, due to delay or adjournment, with the same agenda.

¹ This power of attorney is not a proxy solicitation in the meaning of Articles 7:144 and 7:145 of the companies and associations.

² Pursuant to article 10 of the coordinated articles of association of the company, the exercise of voting rights attached to shares that are jointly owned should be exercised by a single person designated by all the co-owners. Where the share belongs to legal owners and usufructuaries, all rights including the voting right, shall be exercised by the usufructuary(ies). The voting rights attached to pledged shares are exercised by the owner-pledger.

³ The special proxyholder does not need to be a shareholder, but must attend the general meeting in person in order to represent the shareholder.



AGENDA:

1. Announcement of the chairman of the Remuneration- and Nomination Committee regarding the new chairwoman of the Board of Directors; presentation of Mrs Creten.
2. Report of the board of directors for the financial year closed on 31 December 2023.
3. Report of the statutory auditor for the financial year closed on 31 December 2023.
4. Approval of the annual accounts with regard to the financial year closed on 31 December 2023 and allocation of the result

Proposed resolution

The general meeting approves the annual accounts with regard to the financial year closed on 31 December 2023, as proposed by the board of directors, including the following allocation of the result:

The allocation of the results and the dividend distribution, as presented in the table hereunder (rounded on two decimals) are also approved:

Loss of the period available for appropriation: € 3,524,260.14

Loss of the preceding period brought forward: € 3,524,260.14

The total of the losses carried forward at the end of the fiscal year 2023 amounts to - €6,328,208.25

Voting instruction:

☐ for

☐ against

☐ abstention

5. Remuneration report

Proposed resolution

The general meeting approves the remuneration report with regard to the financial year closed on 31 December 2023, as presented in the report of the board of directors under item 1.

Voting instruction:

☐ for

☐ against

☐ abstention

6. Discharge of directors and auditor

Proposed resolution:

The General Meeting resolves, by separate vote, to grant a discharge to the directors and the statutory auditor in respect of their duties for the past year.





6.1. Anton de Proft

Voting instruction:

☐ for

☐ against

☐ abstention

6.2. Philippe de Vicq de Cumplich

Voting instruction:

☐ for

☐ against

☐ abstention

6.3. René Avonts

Voting instruction:

☐ for

☐ against

☐ abstention

6.4. Liesbet Peeters

Voting instruction:

☐ for

☐ against

☐ abstention

6.5. Jos B. Peeters

Voting instruction:

☐ for

☐ against

☐ abstention

6.6. Michel Akkermans

Voting instruction:

☐ for

☐ against

☐ abstention

6.7. Jos Clijsters

Voting instruction:

☐ for

☐ against

☐ abstention

6.8. Paul Van Dun

Voting instruction:

☐ for

☐ against

☐ abstention





6.9. Brigitte de Vet – Veithen

Voting instruction:

☐ for

☐ against

☐ abstention

6.10. Regine Slagmulder

Voting instruction:

☐ for

☐ against

☐ abstention

6.11. Sabine Vermassen

Voting instruction:

☐ for

☐ against

☐ abstention

6.12. Véronique Léonard

Voting instruction:

☐ for

☐ against

☐ abstention

6.13. Lieve Creten

Voting instruction:

☐ for

☐ against

☐ abstention

6.14. PwC bedrijfsrevisoren BV, represented by Mr Gregory Joos

Voting instruction:

☐ for

☐ against

☐ abstention





7. Discharge and appointment of directors

The General Meeting acknowledges the resignation of Mrs. Brigitte de Vet-Veithen as of January 23, 2024, and the co-option of Mrs. Creten by the board of directors. The board of directors proposes to the General Meeting to appoint Mrs. Lieve Creten as an independent director for a period of four years until the end of the General Meeting of March 2028.

Proposed resolution:

Ratification of the cooptation and appointment, subject to approval by the FSMA, of Ms. Lieve Creten as a director on the proposal of the holders of ordinary shares for a period of four years until the end of the General Meeting of March 2028.

Voting instruction:

☐ for

☐ against

☐ abstention

8. Power of attorney for formalities

Proposed resolution

The general meeting resolves to grant a special proxy to Mr Jelle Van de Putte, acting individually with the power of substitution, to (i) take all required actions for the publication of the resolutions of the general meeting on the items of the agenda set out in this convening notice in the Annexes to the Belgian Official Gazette (including the signing of forms I and II), to complete all administrative formalities to this end and among others to represent the Company before the Crossroads Databank of Enterprises, an “enterprise counter” chosen by the proxyholder and the Clerk of the Commercial Court and to this end to do all that is necessary, and (ii) to complete any necessary formalities at an “enterprise counter” to amend the Company’s details in the Crossroads Databank of Enterprises.

Voting instruction:

☐ for

☐ against

☐ abstention

9. Miscellaneous

When shareholders add new items to the agenda, or file new resolutions regarding existing agenda items, the proxies that have been submitted to the company before the publication of the revised agenda, will remain valid for the existing agenda items.

By way of derogation from the previous paragraph, regarding existing agenda items for which new resolution proposals have been filed, the proxyholder can, during the meeting, deviate from the instructions given by the grantor of the proxy, if carrying out these instructions could harm the interests of the grantor. The proxyholder must notify the grantor of the proxy thereof.

In case new agenda items are being added at the request of shareholders:

☐ the proxyholder is entitled to vote on the new items added to the agenda

☐ the proxyholder should abstain

Date:





PROXY

ORDINARY GENERAL MEETING

Quest for Growth NV, Privak/pricaf, public alternative investment fund (AIF) with fixed capital under Belgian law

Only to be completed if the signatory is the shareholder himself (if not, see the boxes below):

Signature of the shareholder:

Only to be completed in case the shareholder is a legal person and the signatory is the legal representative of the shareholder:

Signature:

Name of the signator(y)(ies):

Title:.....

who certifies being authorised to sign this power of attorney for and on behalf of the shareholder identified on page 1.

Only to be completed in case the signatory signs in the capacity of or on behalf of the proxy holder of the shareholder⁴:

Signature:

Name of the signator(y)(ies):
.....

If the proxyholder is a legal entity:

- Name of the proxyholder-legal entity:

.....
.....

- Title of the signator(y)(ies):

.....

- The signator(y)(ies) certif(ies)(y) being authorised to sign this proxy for and on behalf of the above-mentioned person.

The proxyholder is empowered to represent the undersigned at all meetings convened with the same agenda, to participate in all deliberations, to vote or abstain, to make all kinds of declarations, to accept or propose any amendment to the agenda, to sign all acts, minutes, attendance lists, registers and documents, to appoint a representative and in general carry out all that is necessary and useful for the execution of this proxy.

⁴ If the signatory of this proxy form is empowered to sign this form on behalf of the shareholder based on one or more underlying prox(y)(ies), the full 'chain of proxies' between the shareholder and the signatory of this form should be submitted to the company.



IMPORTANT NOTICE:

In order to be valid, a copy of the proxy form must be submitted to the Company by e-mail (legal@capricorn.be), or by post (Quest for Growth - AGM - Lei 19 bus 3, 3000 Leuven) at the very latest by 12 midnight (Belgian time) on Friday 22 March 2024. The signed originals must be handed to the proxyholder, who must on the day of the meeting hand them to the representatives of the Company in order to be admitted to the meeting.

Natural persons who take part in the meeting as shareholder, proxyholder or representative of a legal person must be able to prove their identity in order to gain admittance to the meeting. The representatives of legal persons must prove their identity as representative or special proxyholder of such a person.

Shareholders are invited not to give a proxy without designation of special representative and not to give a proxy to the persons mentioned in the footnote below.⁵

⁵ In case you appoint one of the following persons as a proxyholder: (i) the company itself, an entity controlled by it, a shareholder controlling the company or any other entity controlled by such shareholder; (ii) a member of the board of directors, of the corporate bodies of the company, of a shareholder controlling the company or of any other controlling entity referred to under (i); (iii) an employee or a (statutory) auditor of the company, of the shareholder controlling the company or of any other controlling entity referred to under (i); (iv) a person who has a parental tie with a physical person referred to under (i) to (iii) or who is the spouse or the legal cohabitant of such person or of a relative of such person, then special rules in relation to conflicts of interest will apply. Proxy forms returned to the company without indicating a proxyholder will be considered to be addressed to the board of directors, thereby also creating a potential conflict of interests.

