Quest FOR GROWTH

FINANCIAL ASSETS BREAKDOWN 31 OCTOBER 2023

QUOTED EQUITIES

Company	Market	Number of shares	Change since 30/09/2023	Currency	Share Price	Valuation in €	In % of Net Asset Value
	Cleantech						
ABO WIND	Deutsche Börse (Xetra)	40,306	0	€	44.50	1,793,617	1.34%
FRX INNOVATION	TSXV (Canada)	493,842	0	CAD	0.04	13,427	0.01%
JENSEN GROUP	Euronext Brussel	135,876	0	€	31.20	4,239,331	3.17%
KERRY GROUP	Euronext Dublin	49,250	5,000	€	72.88	3,589,340	2.68%
MAYR-MELNHOF KARTON	Deutsche Börse (Xetra)	22,500	0	€	111.00	2,497,500	1.87%
THERMADOR	Euronext Parijs	48,444	0	€	67.10	3,250,592	2.43%
						15,383,808	
	Digital						
B&C SPEAKERS	Borsa Italiana	165,004	0	€	15.40	2,541,062	1.90%
CEWE STIFTUNG	Deutsche Börse (Xetra)	55,309	0	€	85.70	4,739,981	3.54%
DATRON	Deutsche Börse (Xetra)	119,000	0	€	9.60	1,142,400	0.85%
EVS	Euronext Brussel	195,327	0	€	26.60	5,195,698	3.88%
LEM HOLDING	SWX Swiss Exchange	1,446	0	CHF	1,840.00	2,769,481	2.07%
MELEXIS	Euronext Brussel	62,789	0	€	69.35	4,354,417	3.25%
NEDAP	Euronext Amsterdam	78,148	0	€	57.00	4,454,436	3.33%
SII	Euronext Parijs	70,746	0	€	44.90	3,176,495	2.37%
TKH GROUP	Euronext Amsterdam	133,570	0	€	34.48	4,605,494	3.44%
WOLTERS KLUWER	Euronext Amsterdam	35,500	-3,500	€	121.10	4,299,050	3.21%
						37,278,514	
	Health						
EQUASENS	Euronext Parijs	75,330	4,000	€	64.70	4,873,851	3.64%
NEXUS	Deutsche Börse (Xetra)	62,919	0	€	46.05	2,897,420	2.17%
ROCHE	SWX Swiss Exchange	18,000	0	CHF	233.85	4,381,493	3.27%
STRATEC	Deutsche Börse (Xetra)	41,003	5,000	€	43.60	1,787,731	1.34%
TUBIZE	Euronext Brussel	72,588	0	€	64.80	4,703,702	3.52%
						18,644,197	
						71,306,518	**53.30%**

VENTURE & GROWTH CAPITAL

Equity	Sector	Changes since 30/09/2023	Currency	Share Price	Valuation in €	In % of Net Asset Value
DMC	Cleantech		$		1,619,737	1.21%
ECLECTICIQ	Digital		€		1,839,685	1.38%
FINQUEST	Digital		$		1,883,417	1.41%
FRUITCORE ROBOTICS	Diversified		€		2,000,327	1.50%
NGDATA	Digital		€		1,214,933	0.91%
QPINCH	Cleantech		€		2,137,498	1.60%
REIN4CED	Cleantech		€		1,128,932	0.84%
SENSOLUS	Digital		€		2,046,085	1.53%
					13,870,613	**10.37%**
Debt	**Sector**					
FINQUEST	Digital		$		282,512	0.21%
					282,512	**0.21%**

FINANCIAL ASSETS BREAKDOWN 31 OCTOBER 2023

VENTURE & GROWTH FUNDS

	Sector	Changes since 30/09/2023	Currency	Last valuation date	Valuation in €	In % of Net Asset Value
CAPRICORN PARTNERS						
CAPRICORN CLEANTECH FUND	Cleantech		€	30/09/2023	29,251	0.02%
CAPRICORN DIGITAL GROWTH FUND	Digital		€	30/09/2023	6,245,211	4.67%
CAPRICORN FUSION CHINA FUND	Diversified		€	30/09/2023	2,827,508	2.11%
CAPRICORN HEALTH-TECH FUND	Health		€	30/09/2023	11,475,520	8.58%
CAPRICORN ICT ARKIV	Digital		€	30/09/2023	5,328,402	3.98%
CAPRICORN SUSTAINABLE CHEMISTRY FUND	Cleantech		€	30/09/2023	11,700,742	8.75%
THIRD PARTY FUNDS						
CARLYLE EUROPE TECHNOLOGY PARTNERS II	Diversified		€	31/03/2023	10,389	0.01%
LIFE SCIENCES PARTNERS III	Health		€	30/06/2023	144,000	0.11%
LIFE SCIENCES PARTNERS IV	Health		€	30/06/2023	476,000	0.36%
					38,237,024	**28.58%**

PORTFOLIO OVERVIEW

Quoted equities	71,306,518	53.30%
Venture & Growth capital	14.153.126	10.58%
Venture & Growth Capital Funds	38,237,024	28.58%
Change in valuation Venture & Growth capital	-1,164,734	-0.87%
Financial Assets	122,531,934	91.58%
Cash	9,900,890	7.40%
Other net assets & liabilities	1,362,326	1.02%
Net Asset Value	133,795,150	100.00%
Net Asset Value per share (€)	7.14	
Stock price (€)	4.60	
Discount %	-35.59%	



