Quest for Growth

Privak, fixed capital investment company
established under Belgian Law

NOTICE TO THE SHAREHOLDERS

It is hereby notified that the Ordinary Shareholders' Meeting of the company, held on 20 March 2014 passed a resolution on the distribution of dividends for the fiscal year 2013. Pursuant to this resolution, a unit amount of € 1.1825 for each ordinary share, including 25 % of withholding taxes will be distributed. No withholding tax is due where the dividends are sourced from capital gains on shares realised. The net dividend amounts to € 1.15 per ordinary share.

The dividend, represented by coupon n° 9, will be payable as from 27 March 2014. Belfius Bank acts as single Paying Agent.

Relevant dates are:

coupon date :	24 March 2014
record date:	26 March 2014
pay date:	27 March 2014

The dividend is composed as follows:

Source of distributed income	Capital gains:	Dividend Received Deduction:	1.0526 €
	Dividends:	Dividend Received Deduction:	0.0658 €
	Other income:		0.0641 €
		Total:	**1.1825 €**

Withholding taxes:	Tax exempt (art.106 §9 R.D. W.I.B.):	1.0526 €
	Taxable:	0.1299 €
	Withholding taxes:	(0.0325 €)
	Total:	**1.1500 €**

The Board of Directors

QUEST FOR GROWTH NV
Privak, public fixed capital investment company established under Belgian Law
Lei 19, box 3 - B-3000 Leuven - Tel: +32 (0)16 28 41 28 - Fax: +32 (0)16 28 41 29
www.questforgrowth.com - quest@questforgrowth.com