Proxy[1]

The undersigned (name and first name/name of the company):

.....

Residing at/with its registered office at:

.....

.....

Owner of ..... ordinary shares of the public limited liability company "Quest for Growth"
..... class A shares of the public limited liability company "Quest for Growth"
..... class B shares of the public limited liability company "Quest for Growth"

(if you are not owner of the shares, please indicate your capacity[2]):

☐ Joint owner ☐ Bare owner ☐ Usufructuary ☐ Pledgor ☐ Pledgee

hereby appoints the following person as a proxyholder[3]:

Last name and first name:

.....

Address of domicile / registered office:

.....

.....

to whom he/she grants full powers to represent him/her at the ordinary general meeting of shareholders of the company, that will take place on Thursday 30 March 2023 at 11.00 AM at the "Jonge St. Jacob", Lei 19, 3000 Leuven, as well as at any meeting which could be held at a later date, due to delay or adjournment, with the same agenda.

[1] This power of attorney is not a proxy solicitation in the meaning of Articles 7:144 and 7:145 of the companies and associations.
[2] Pursuant to article 10 of the coordinated articles of association of the company, the exercise of voting rights attached to shares that are jointly owned should be exercised by a single person designated by all the co-owners. Where the share belongs to legal owners and usufructuaries, all rights including the voting right, shall be exercised by the usufructuary(ies). The voting rights attached to pledged shares are exercised by the owner-pledger.
[3] The special proxyholder does not need to be a shareholder, but must attend the general meeting in person in order to represent the shareholder.

AGENDA:

1. Report of the board of directors for the financial year closed on 31 December 2022.

2. Report of the statutory auditor for the financial year closed on 31 December 2022.

3. Approval of the annual accounts with regard to the financial year closed on 31 December 2022 and allocation of the result

   Proposed resolution

   The general meeting approves the annual accounts with regard to the financial year closed on 31 December 2022, as proposed by the board of directors, including the following allocation of the result:

   The allocation of the results and the dividend distribution, as presented in the table hereunder (rounded on two decimals) are also approved:

Loss of the period available for appropriation:		€ 24,828,965.50
Profit of the preceding period brought forward:	€ 106,290.48	
Transfers from unavailable reserves:	€ 21,918,726.91	
Loss to be carried forward:	€ 2,803,948.11	

   Voting instruction:

   ☐ for ☐ against ☐ abstention

4. Remuneration report

   Proposed resolution

   The general meeting approves the remuneration report with regard to the financial year closed on 31 December 2022, as presented in the report of the board of directors under item 1.

   Voting instruction:

   ☐ for ☐ against ☐ abstention

5. Explanation of the new remuneration policy

   Proposed resolution

   The general meeting takes note of the new remuneration policy without/with comments.

   Voting instruction:

   ☐ for ☐ against ☐ abstention

6. Discharge of directors and auditor

Proposed resolution:

The General Meeting resolves, by separate vote, to grant a discharge to the directors and the statutory auditor in respect of their duties for the past year.

6.a Anton de Proft

Voting instruction:

☐ for ☐ against ☐ abstention

6.b Philippe de Vicq de Cumptich

Voting instruction:

☐ for ☐ against ☐ abstention

6.c René Avonts

Voting instruction:

☐ for ☐ against ☐ abstention

6.d Liesbet Peeters

Voting instruction:

☐ for ☐ against ☐ abstention

6.e Jos B. Peeters

Voting instruction:

☐ for ☐ against ☐ abstention

6.f Michel Akkermans

Voting instruction:

☐ for ☐ against ☐ abstention

6.g Jos Clijsters

Voting instruction:

☐ for ☐ against ☐ abstention

6.h Paul Van Dun

Voting instruction:

☐ for ☐ against ☐ abstention

6.i Brigitte de Vet – Veithen

Voting instruction:

☐ for ☐ against ☐ abstention

6.j Lieve Verplanke

Voting instruction:

☐ for ☐ against ☐ abstention

6.k PwC bedrijfsrevisoren BV, represented by Mr. Gregory Joos

Voting instruction:

☐ for ☐ against ☐ abstention

7. Discharge and appointment of directors

The mandates of Mr. Antoon De Proft, Mr. Philippe de Vicq de Cumptich, Mr. René Avonts, Ms. Regine Slagmulder, Ms. Liesbet Peeters, Mr. Jos Peeters, Mr. Michel Akkermans and Mr. Paul van Dun end immediately after the after the annual general meeting of 30 March 2023. Messrs. De Proft, Avonts, Akkermans en Ms. Peeters have indicated that they do not wish to renew their mandate. Mr. Jos Clijsters, currently appointed as representative of the holders of the (to be abolished) class B shares until 2024, would be reappointed as director on the nomination of the holders of the ordinary shares for a term of 3 years until 2026.

Proposed resolution:

7.a Appointment, subject to approval by the FSMA, of Mr. Philippe de Vicq de Cumptich as a director on the proposal of the holders of ordinary shares for a period of three years as per direct after the General Meeting of March 2026.

Voting instruction:

☐ for ☐ against ☐ abstention

7.b Appointment, subject to approval by the FSMA, of Ms. Regine Slagmulder as a director on the proposal of the holders of ordinary shares for a period of two years until as per direct after the General Meeting of March 2025.

Voting instruction:

☐ for ☐ against ☐ abstention

7.c Appointment, subject to approval by the FSMA, of Mr. Paul Van Dun as an independent director on the proposal of the holders of ordinary shares for a period of four years as per direct after the General Meeting of March 2027.

Voting instruction:

☐ for ☐ against ☐ abstention

7.d Appointment, subject to approval by the FSMA and subject to the prior approval by the extraordinary general meeting of the proposed amendment to the articles of association, of Mr. Jos Clijsters as a director on the proposal of the holders of ordinary shares for a period of three years until as per direct after the General Meeting of March 2026.

Voting instruction:

☐ for ☐ against ☐ abstention

7.e Appointment, subject to approval by the FSMA, of Mr. Jos Peeters as a director on the proposal of the holders of preference shares for a period of three years as per direct after the General Meeting of March 2026.

Voting instruction:

☐ for ☐ against ☐ abstention

7.f Appointment, subject to approval by the FSMA, of Ms. Sabine Vermassen as director on the proposal of the holders of preference shares for a period of four years until immediately as per direct after the General Meeting of March 2027.

Voting instruction:

☐ for ☐ against ☐ abstention

7.g Appointment, subject to approval by the FSMA, of Ms. Véronique van Ockenburg-Léonard as independent director on the proposal of the holders of ordinary shares for a period of four years as per direct after the General Meeting of March 2027.

Voting instruction:

☐ for ☐ against ☐ abstention

8. Power of attorney for formalities

Proposed resolution

The general meeting resolves to grant a special proxy to Mr Marc Pauwels, residing at 3111 Wezemaal, Eektweg 37, acting individually with the power of substitution, to (i) take all required actions for the publication of the resolutions of the general meeting on the items of the agenda set out in this convening notice in the Annexes to the Belgian Official Gazette (including the signing of forms I and II), to complete all administrative formalities to this end and among others to represent the Company before the Crossroads Databank of Enterprises, an "enterprise counter" chosen by the proxyholder and the Clerk of the Commercial Court and to this end to do all that is necessary, and (ii) to complete any necessary formalities at an "enterprise counter" to amend the Company's details in the Crossroads Databank of Enterprises.

Voting instruction:

☐ for ☐ against ☐ abstention

8. Miscellaneous

When shareholders add new items to the agenda, or file new resolutions regarding existing agenda items, the proxies that have been submitted to the company before the publication of the revised agenda, will remain valid for the existing agenda items.

By way of derogation from the previous paragraph, regarding existing agenda items for which new resolution proposals have been filed, the proxyholder can, during the meeting, deviate from the instructions given by the grantor of the proxy, if carrying out these instructions could harm the interests of the grantor. The proxyholder must notify the grantor of the proxy thereof.

In case new agenda items are being added at the request of shareholders:

☐ the proxyholder is entitled to vote on the new items added to the agenda

☐ the proxyholder should abstain

Date: .....

Only to be completed if the signatory is the shareholder himself (if not, see the boxes below):

Signature of the shareholder: .....

Only to be completed in case the shareholder is a legal person and the signatory is the legal representative of the shareholder:

Signature: .....

Name of the signator(y)(ies): .....

Title:..... .....

who certifies being authorised to sign this power of attorney for and on behalf of the shareholder identified on page 1.

Only to be completed in case the signatory signs in the capacity of or on behalf of the proxy holder of the shareholder[4]:

Signature: .....

Name of the signator(y)(ies):

.....

If the proxyholder is a legal entity:

- Name of the proxyholder-legal entity:

  .....

  .....

- Title of the signator(y)(ies):

  .....

- The signator(y)(ies) certif(ies)(y) being authorised to sign this proxy for and on behalf of the above-mentioned person.

The proxyholder is empowered to represent the undersigned at all meetings convened with the same agenda, to participate in all deliberations, to vote or abstain, to make all kinds of declarations, to accept or propose any amendment to the agenda, to sign all acts, minutes, attendance lists, registers and documents, to appoint a representative and in general carry out all that is necessary and useful for the execution of this proxy.

[4] If the signatory of this proxy form is empowered to sign this form on behalf of the shareholder based on one or more underlying prox(y)(ies), the full 'chain of proxies' between the shareholder and the signatory of this form should be submitted to the company.

IMPORTANT NOTICE:

In order to be valid, a copy of the proxy form must be submitted to the Company by e-mail (mpauwels@questforgrowth.com), or by post (Quest for Growth – att. Mr Marc Pauwels – Lei 19 bus 3, 3000 Leuven) at the very latest by 12 midnight (Belgian time) on Friday 25 March 2022. The signed originals must be handed to the proxyholder, who must on the day of the meeting hand them to the representatives of the Company in order to be admitted to the meeting.

Natural persons who take part in the meeting as shareholder, proxyholder or representative of a legal person must be able to prove their identity in order to gain admittance to the meeting. The representatives of legal persons must prove their identity as representative or special proxyholder of such a person.

Shareholders are invited not to give a proxy without designation of special representative and not to give a proxy to the persons mentioned in the footnote below.[5]

[5] In case you appoint one of the following persons as a proxyholder: (i) the company itself, an entity controlled by it, a shareholder controlling the company or any other entity controlled by such shareholder; (ii) a member of the board of directors, of the corporate bodies of the company, of a shareholder controlling the company or of any other controlling entity referred to under (i); (iii) an employee or a (statutory) auditor of the company, of the shareholder controlling the company or of any other controlling entity referred to under (i); (iv) a person who has a parental tie with a physical person referred to under (i) to (iii) or who is the spouse or the legal cohabitant of such person or of a relative of such person, then special rules in relation to conflicts of interest will apply. Proxy forms returned to the company without indicating a proxyholder will be considered to be addressed to the board of directors, thereby also creating a potential conflict of interests.