Quest FOR GROWTH

# FINANCIAL ASSETS BREAKDOWN JUNE 30TH 2023

## QUOTED EQUITIES

| ***Company*** | ***Market*** | Number of shares | Changes since 31/05/2023 | Currency | Share Price | Valuation in € | In % of Net Asset Value |
|---|---|---|---|---|---|---|---|
| | **Cleantech** | | | | | | |
| ABO WIND | Deutsche Börse (Xetra) | 37,607 | 2,560 | € | 59.6000 | 2,241,377 | 1.54% |
| FRX INNOVATION | TSXV (Canada) | 493,842 | 0 | CAD | 0.2700 | 92,499 | 0.06% |
| JENSEN GROUP | Euronext Brussels | 135,876 | 0 | € | 30.8000 | 4,184,981 | 2.87% |
| KERRY GROUP | Euronext Dublin | 44,250 | 0 | € | 89.3800 | 3,955,065 | 2.71% |
| MAYR-MELNHOF KARTON | Deutsche Börse (Xetra) | 22,500 | 0 | € | 134.2000 | 3,019,500 | 2.07% |
| STEICO | Deutsche Börse (Xetra) | 65,471 | 0 | € | 30.3500 | 1,987,045 | 1.36% |
| THERMADOR | Euronext Paris | 35,444 | 0 | € | 82.4000 | 2,920,586 | 2.00% |
| UMICORE | Euronext Brussels | 95,000 | 0 | € | 25.5900 | 2,431,050 | 1.67% |
| | | | | | | *20,832,103* | |
| | **Digital** | | | | | | |
| B&C SPEAKERS | Borsa Italiana | 165,004 | 0 | € | 14.1500 | 2,334,807 | 1.60% |
| CEWE STIFTUNG | Deutsche Börse (Xetra) | 55,309 | 0 | € | 91.2000 | 5,044,181 | 3.46% |
| DATRON | Deutsche Börse (Xetra) | 119,000 | 0 | € | 11.7000 | 1,392,300 | 0.96% |
| EVS | Euronext Brussels | 161,125 | 0 | € | 21.4000 | 3,448,075 | 2.37% |
| LEM HOLDING | SWX Swiss Exchange | 1,446 | 0 | CHF | 2,240.0000 | 3,309,195 | 2.27% |
| MELEXIS | Euronext Brussels | 51,289 | 0 | € | 89.9000 | 4,610,881 | 3.16% |
| NEDAP | Euronext Amsterdam | 83,148 | -10,000 | € | 58.2000 | 4,839,214 | 3.32% |
| SII | Euronext Paris | 70,746 | 4,000 | € | 53.9000 | 3,813,209 | 2.62% |
| TKH GROUP | Euronext Amsterdam | 143,570 | 0 | € | 45.4200 | 6,520,949 | 4.47% |
| WOLTERS KLUWER | Euronext Amsterdam | 39,000 | 0 | € | 116.3000 | 4,535,700 | 3.11% |
| | | | | | | *39,848,511* | |
| | **Health** | | | | | | |
| EQUASENS | Euronext Paris | 67,330 | 0 | € | 84.7000 | 5,702,851 | 3.91% |
| NEXUS | Deutsche Börse (Xetra) | 62,919 | 0 | € | 56.5000 | 3,554,924 | 2.44% |
| ROCHE | SWX Swiss Exchange | 16,500 | 0 | CHF | 273.5000 | 4,610,492 | 3.16% |
| STRATEC | Deutsche Börse (Xetra) | 36,003 | 0 | € | 63.4000 | 2,282,590 | 1.57% |
| TUBIZE | Euronext Brussels | 72,588 | 0 | € | 71.0000 | 5,153,748 | 3.54% |
| | | | | | | *21,304,605* | |
| | | | | | | **81,985,218** | **56.26%** |

## VENTURE & GROWTH CAPITAL

| ***Equity*** | ***Sector*** | Changes since 31/05/2023 | Currency | Share Price | Valuation in € | In % of Net Asset Value |
|---|---|---|---|---|---|---|
| DMC | Cleantech | | $ | | 1,582,918 | 1.09% |
| ECLECTICIQ | Digital | | € | | 1,506,026 | 1.03% |
| FINQUEST | Digital | | $ | | 1,840,604 | 1.26% |
| FRUITCORE ROBOTICS | Diversified | | € | | 2,000,327 | 1.37% |
| NGDATA | Digital | | € | | 1,133,114 | 0.78% |
| QPINCH | Cleantech | | € | | 2,137,498 | 1.47% |
| REIN4CED | Cleantech | | € | | 1,411,166 | 0.97% |
| SENSOLUS | Digital | | € | | 2,275,481 | 1.56% |
| | | | | | **13,887,133** | **9.53%** |
| ***Debt*** | ***Sector*** | | | | | |
| FINQUEST | Digital | | $ | | 276,091 | 0.19% |
| | | | | | **276,091** | **0.19%** |

# FINANCIAL ASSETS BREAKDOWN JUNE 30TH 2023

## VENTURE & GROWTH FUNDS

| | Sector | Changes since 31/05//2023 | Currency | Last valuation date | Valuation in € | In % of Net Asset Value |
|---|---|---|---|---|---|---|
| **CAPRICORN PARTNERS** | | | | | | |
| CAPRICORN CLEANTECH FUND | Cleantech | -625,000 | € | 30/06/2023 | 334,292 | 0.23% |
| CAPRICORN DIGITAL GROWTH FUND | Digital | | € | 30/06/2023 | 6,480,237 | 4.45% |
| CAPRICORN FUSION CHINA FUND | Diversified | | € | 30/06/2023 | 2,888,368 | 1.98% |
| CAPRICORN HEALTH-TECH FUND | Health | | € | 30/06/2023 | 11,549,333 | 7.93% |
| CAPRICORN ICT ARKIV | Digital | | € | 30/06/2023 | 5,734,227 | 3.94% |
| CAPRICORN SUSTAINABLE CHEMISTRY FUND | Cleantech | | € | 30/06/2023 | 12,883,727 | 8.84% |
| **THIRD PARTY FUNDS** | | | | | | |
| CARLYLE EUROPE TECHNOLOGY PARTNERS II | Diversified | | € | 31/03/2023 | 10,389 | 0.01% |
| LIFE SCIENCES PARTNERS III | Health | | € | 31/03/2023 | 143,000 | 0.10% |
| LIFE SCIENCES PARTNERS IV | Health | | € | 31/03/2023 | 625,000 | 0.43% |
| | | | | | **40,648,572** | **27.89%** |

## PORTFOLIO OVERVIEW

| | | |
|---|---|---|
| Quoted equities | 81,894,218 | 56.26% |
| Venture & Growth capital | 14,163,224 | 9.72% |
| Venture & Growth Capital Funds | 40,648,572 | 27.89% |
| Change in valuation Venture & Growth capital | -1,063,580 | -0.73%% |
| Financial Assets | 135,733,435 | 93.15% |
| Cash | 8,550,752 | 5.87% |
| Other net assets & liabilities | 1,437,296 | 0.99% |
| Net Asset Value | 145,721,483 | 100.00% |
| Net Asset Value per share (€) | 7.78 | |
| Stock price (€) | 5.46 | |
| Discount % | -29.81% | |




