

PRESS RELEASE

7 April 2026

Conxai scales agentic AI to automate complex construction workflows with fresh capital from BayBG and Capricorn Partners

The Architecture, Engineering and Construction (AEC) industry is facing increasing project complexity, rising costs, and a lack of standardized processes. Conxai Technologies GmbH addresses these challenges with an AEC-focused, agentic AI platform designed to automate knowledge-intensive workflows. To accelerate its international expansion, Conxai has secured €5 million in financing, led by BayBG Venture Capital and Capricorn Partners, with participation from existing investors.

Despite generating large volumes of data, the construction industry continues to underutilize much of its information. Up to 90% of industry knowledge remains undocumented or fragmented, limiting its practical use. At the same time, construction companies aiming to automate their workflows through software, face the well-known “buy-vs-build” dilemma: off-the-shelf software often lacks flexibility, while custom-built solutions are costly and difficult to scale.

Conxai offers a scalable alternative. Its platform enables companies to transform traditional manual, service-intensive processes and tacit expert knowledge into automated, scalable workflows. It integrates large volumes of unstructured data (i.e. documents, plans, drawings, jobsite visuals) into a unified AI-native software platform that allows business users to configure specific workflows (and collaborate with their stakeholders), with full transparency on the AI agent work processing.

Unlike generic AI tools, Conxai is purpose-built for the AEC industry: it extracts and connects relevant information from complex documents, plans, drawings and jobsite visuals to automate complex, multi-step workflows, and improve decision-making. Domain experts can independently configure AI-powered applications and automate operational processes without requiring programming skills.

The platform is already used by international clients, including industry leaders such as Hilti, Kajima, PERI, Max Bögl, and Hensel Phelps.

Sharique Husain, Founder and CEO of Conxai says:

“ The lack of systematic knowledge retention is the silent killer of productivity, and the biggest barrier to automation and ROI. This challenge is deeply rooted in the industry's fragmentation and nuances. AEC workflows are not just highly specialized, but also subject to significant variations based on project scale, geography, and regulations. Standard software cannot handle this complexity, and custom development is too costly to scale. Conxai bridges this gap, offering bespoke-grade solutions with SaaS simplicity. This investment enables us to further enhance our technological capabilities and accelerate our go-to-market.”

Andreas Heubl, Senior Investment Manager at BayBG Venture Capital, notes:

“ Conxai represents a new generation of AI-native, vertically focused software companies delivering clear and measurable value. What impressed us most is how capital-efficient the team has been, achieving significant international traction and securing Tier-1 customers without traditional GTM spend.” “This combination of strong technology and efficient execution provides a solid foundation for sustainable international growth.”

Steven Lambert, Investment Partner at Capricorn Partners, adds:

“ For more than 10 years in AEC, I have witnessed the pain points in manual processing of documents, data or videos for construction management. Conxai is automating those traditionally 'un-automatable' AEC processes, addressing critical challenges from efficiency and risk management to transparency. Conxai is



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not competing for a slice of the overly fragmented, traditional \$11B Construction SaaS segment; but rather disrupting the 10x larger 'Services' market with transparent agentic AI.

Conxai is led by Sharique Husain, Markus Kittel, Jonas Grosch and Dr. Arjun Chandrasekaran. The company plans to further expand its platform globally as demand for agentic automation in construction continues to grow.

About Conxai

Conxai's agentic AI combines human expertise with multi-modal data to automate high-stakes and knowledge-intensive AEC workflows. The hierarchical multi-agent orchestration system performs complex tasks to deliver explainable (XAI), auditable and controllable outcomes. This enables even non-tech users to transform manual, service-heavy tasks into scalable, 'Service-as-a-Software' automation. Conxai has been backed by Earlybird, Noa, Pi Labs, Argonautic Ventures and Zacua Ventures.

www.conxai.com

About Capricorn Partners

Capricorn Partners is an independent European manager of venture capital funds investing in innovative European companies with technology as competitive advantage in the areas of digital, health and cleantech. Through our experienced team of engineers, scientists, financial experts and former entrepreneurs, we actively support and guide promising founders in their growth journey. Capricorn Partners is also the management company of the public privak Quest for Growth, quoted on Euronext Brussels.

www.capricorn.be

About BayBG Venture Capital:

For more than 25 years, BayBG Venture Capital has been a trusted partner to innovative technology startups in Bavaria, supporting ambitious founders on their path to scale. Over this time, BayBG Venture Capital has invested around €200 million in more than 80 high-growth companies. Operating with an evergreen structure, BayBG Venture Capital provides founder-friendly institutional venture capital and venture debt, enabling long-term partnerships beyond traditional fund cycles. Initial investments typically range from €1 million (late seed) to up to €5 million (Series A/B), tailored to the company's growth phase.

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