Quest for Growth

30 Augustus 2025

Quest for Summer
Elfde editie

Gastsprekers:

2014	Françoise Chombar	CEO MELEXIS
2015	Wim Ottevaere	CFO ABLYNX
2016	Elling De Lange	CFO TKH GROUP
2017	Luc Burgelman	CEO NGDATA
2018	Hans Cobben	CEO BLUEBEE
2019	Herman Verrelst	CEO BIOCARTIS
2021	Michaël Callens	CEO REIN4CED
2022	Wouter Ducheyne	CEO QPINCH
2023	Rudy Provoost	Voorzitter JENSEN-GROUP
2024	Serge Van Herck	CEO EVS
2025	Hervé Huisman	CEO GRADYENT

Quest for Summer

Programma

- Quest for Growth
  - *Yves Vaneerdewegh*
  - *Steven Levecke*
- Capricorn Healthtech Fund II
  - *Katrin Geyskens*
  - *Filip Pintelon*
- Gradyent
  - *Hervé Huisman*

Publiek alternatief investeringsfonds (AIF)

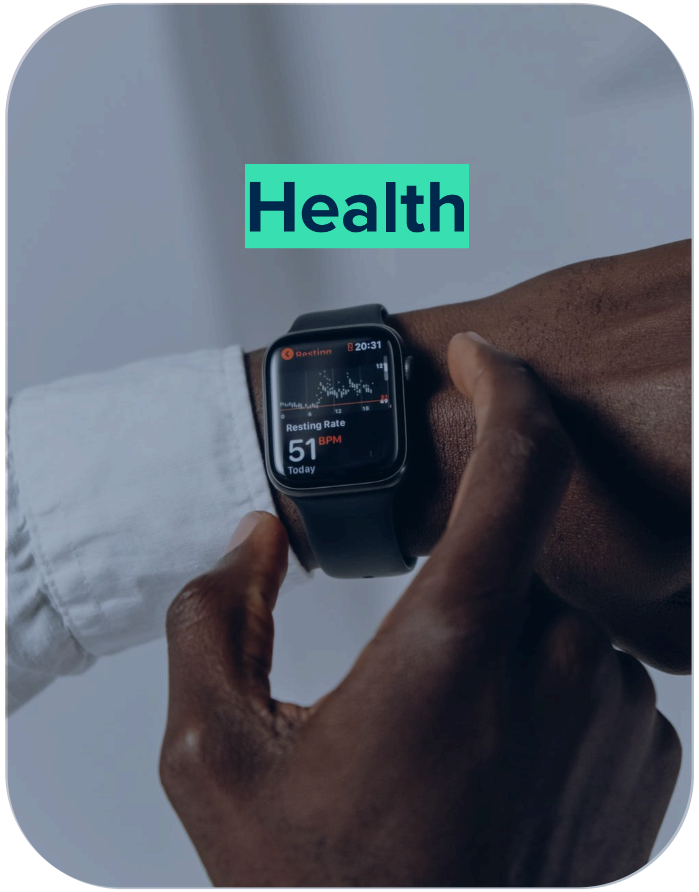
Genoteerd op Euronext Brussels

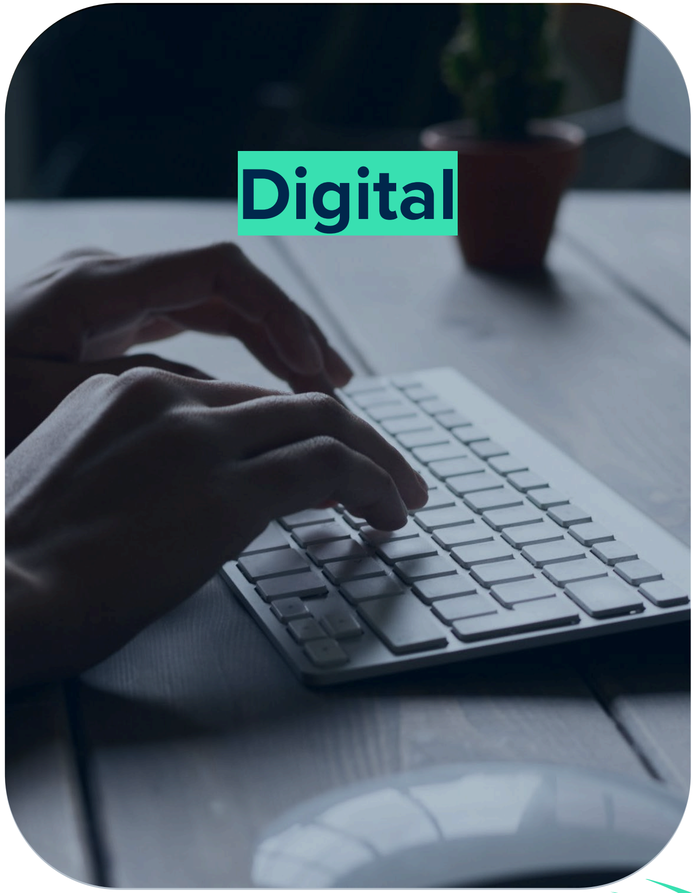
Beheervennootschap is Capricorn Partners

Fiscaal voordeling statuut (publieke PRIVAK)

>70% geinvesteerd in private ondernemingen of beurskapitalisaties < € 1.5 bn

Thematische investeringsaanpak





Quest FOR GROWTH

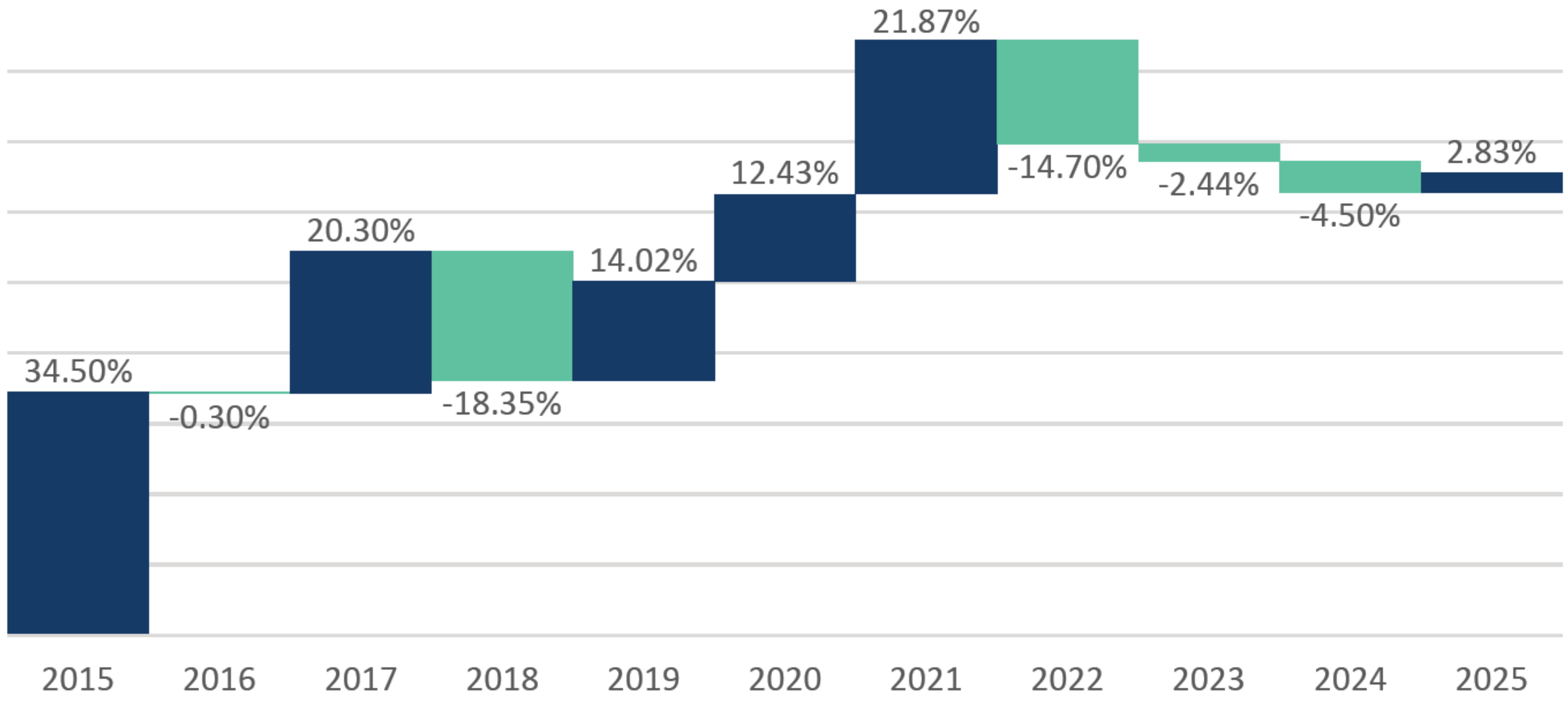
Integrating quoted and private investments

138 M€

Genoteerde aandelen	Durf- en groeikapitaalfondsen	Durf- en groeikapitaal
58%	26%	10%

Resultaten

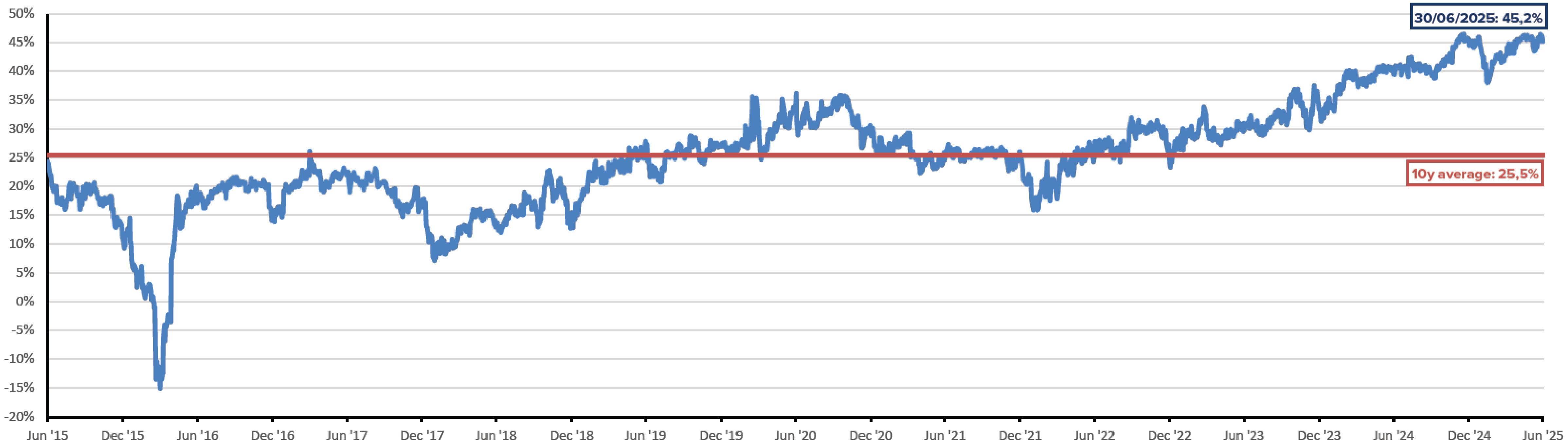
Lange termijn performance



(*)Result in relation to equity at the beginning of the financial year, taking into account dividends and/or capital increases.

Resultaten

Discount van de beurskoers t.o.v. het eigen vermogen – 10y



Highlights 2025

Jos B. Peeters en Philippe Haspeslagh nemen het belang van Belfius Insurance over in QfG

4 nieuwe beursgenoteerde aandelen

Succesvolle verkopen van aandelen zoals Nexus

Bijkomende grotere directe investering in Gradyent

Aankondiging verbintenis Capricorn Healthtech II

Resultaten

Eerste jaarhelft 2025

	Net Asset Value per share	Stock price	Discount
30/06/2025	7.38 EUR	4.04 EUR	45.2%
31/05/2025	7.44 EUR	4.05 EUR	45.6%
31/12/2024	7.17 EUR	3.98 EUR	44.5%

- NIW per aandeel: € 7,38 (31 december 2024: € 7,17)
- Rendement op eigen vermogen: +2,8%
- Netto winst: € 3.797.226
- Discount aandelenkoers vs NIW: 45,2% (31 december 2024: 44,5%)

Quest FOR GROWTH

58,2%

Genoteerde aandelen

Cleantech	
JENSEN 5,85%	KERRY 3,10%
Kingspan 2,61%	Thermador Groupe 1,70%
ANDRITZ 2,01%	ROBERTET 2,59%
ABO ENERGY 1,13%	ARCADIS 1,37%
BEIJER • ALMA 1,33%	
21,7%	

Digital	
EVS 5,15%	cewe 4,43%
nedap 2,85%	Melexis INSPIRED ENGINEERING 3,10%
B&C SPEAKERS 2,01%	DeLonghi 2,27%
TKH GROUP 1,99%	init 1,61%
NORBIT - explore more - 1,78%	
25,2%	

Health	
FINANCIERE de TUBIZE 2,92%	
	EQUASENS 3,28%
HARVIA Sauna & Spa 2,70%	Virbac 2,43%
11,3%	

Strategie genoteerde aandelen

Investeringsfilosofie

Stock picking met "GARP" aanpak (groei aan een redelijke prijs)

Focus op Europese small & mid caps

Geconcentreerde portefeuille van 20-30 aandelen

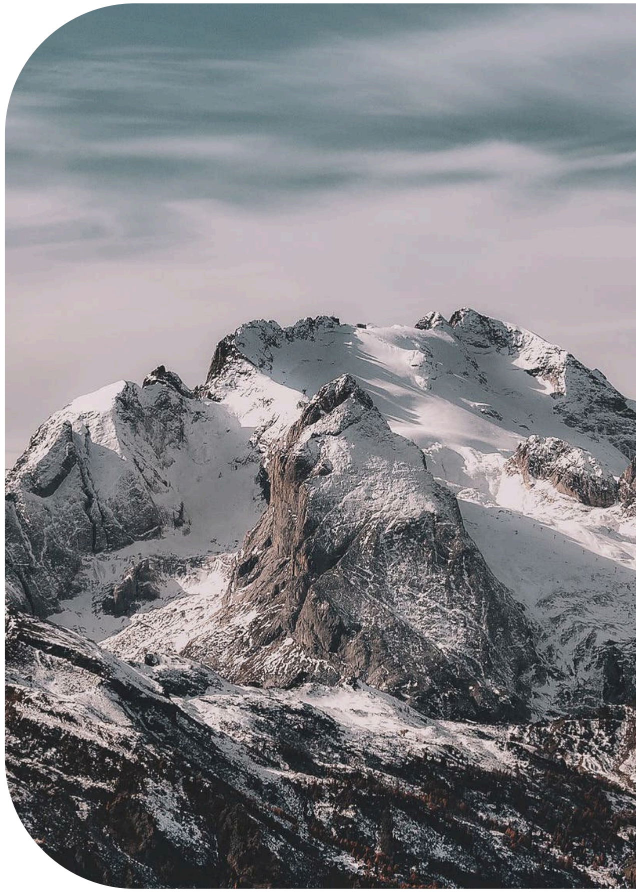
Dynamische buy-and-hold strategie

Focus op Europese small & mid caps

Sentiment: waardering

Geschatte koers-winstverhouding:

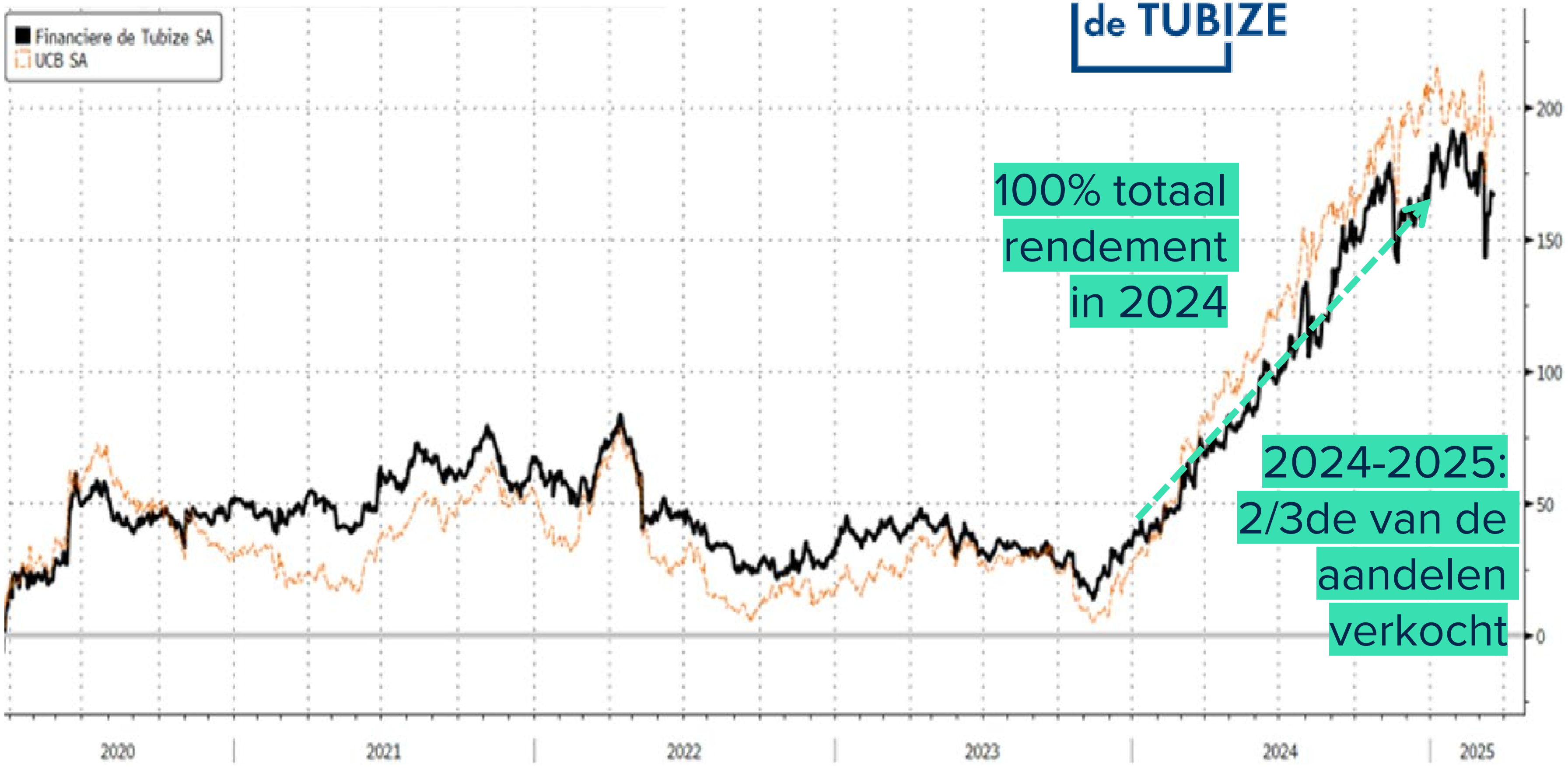
STOXX Eur. Small 200:	13x
STOXX Europe 600:	14x
S&P 500 index:	22x



bron: Bloomberg, Capricorn Partners

Genoteerde aandelen

Tubize



bron: Bloomberg, Capricorn Partners

Genoteerde aandelen

Jensen-Group

- Grootste producent in de wereld van water- en energiezuinige industriële wassystemen
- Automatisering van wasserijen gedreven door gezondheidssector, reizen en de noodzaak om kosten te besparen
- Familiebedrijf gericht op de lange termijn, dat investeert in nieuwe ontwikkelingen zoals robotica en kunstmatige intelligentie
- Marktkapitalisatie: ca. 500 miljoen
- In portefeuille sinds: 2016
- Performance H1-2025 : +25%
- Groei WPA H1-2025: +52%

P/E	5y EPS CAGR	ROE	Debt ratio
10x	16%	15%	-0.6x

cijfers op basis van Bloomberg schattingen op 30 juni 2025

NORBIT
- explore more -

Genoteerde aandelen

Transacties in 2025 – aankoop Norbit

- Norbit is een leverancier van gespecialiseerde technologie in gebieden zoals de maritieme markt (sonars) en mobiliteit (tolwegen)
- Meer investeringen in de blauwe economie en de vraag naar veilige en groene mobiliteit stimuleren de groei
- Indrukwekkende historische groeicijfers en ambitieuze groeidoelstellingen voor de toekomst
- Marktkapitalisatie: ca. 1 miljard
- In portefeuille sinds: 2025
- Performance H1-2025: +77% (sinds aankoop)
- Groei WPA H1-2025: +72%

P/E	5y EPS CAGR	ROE	Debt ratio
29x	19%	34%	0.4x

cijfers op basis van Bloomberg schattingen op 30 juni 2025

Genoteerde aandelen

Nexus

bron: Bloomberg, Capricorn Partners

Genoteerde aandelen

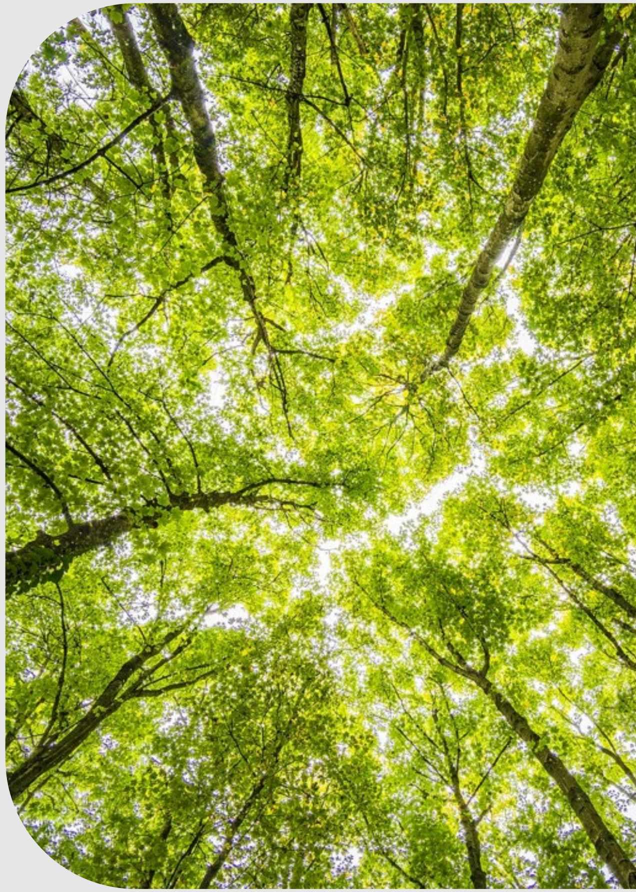
Performance op lange termijn

WAT BRACHTEN DE BEURSGENOTEERDE BELEGGINGEN VAN DE EUROPESE HOLDINGS OP?

	Gemiddeld rendement	Meer- of minderprestatie t.o.v. ...Stoxx 600	...MSCI World	Gewogen rendement*	Beste keuzes
Exor	23,5%	15,3%	8,6%	19,3%	Ferrari, Fiat
HAL Trust	21,4%	13,7%	12,0%	11,1%	Boskalis, Technip
Industrivärden	14,5%	7,5%	5,2%	7,8%	Volvo, Skanska
Investor	14,5%	6,8%	4,0%	13,8%	EQT, Atlas Copco
Latour	11,4%	4,7%	2,9%	12,7%	Sweco, Tomra
Prosus	8,8%	-0,3%	-5,3%	41,1%	Tencent
Quest for Growth	8,5%	3,0%	-0,2%	8,5%	Nexus, Wolters Kluwer
Bois Sauvage	7,7%	0,4%	-1,5%	8,0%	Recticel
Ackermans & v.H.	6,7%	-2,1%	-6,9%	7,3%	Deme
Luxempart	6,2%	-1,0%	-4,7%	6,2%	SES
Peugeot Invest	6,0%	-1,1%	-3,7%	4,4%	SEB, Zodiac
Sofina	4,7%	-2,7%	-4,1%	5,0%	Orpéa, Luxempart
Brederode	4,4%	-2,7%	-4,7%	4,4%	Mastercard
GBL	1,3%	-4,7%	-7,9%	3,5%	Adidas, Burberry
Kinnevik	-8,2%	-15,9%	-18,5%	14,6%	Zalando
Wendel	-15,0%	-19,3%	-22,2%	3,8%	Bureau Veritas, Legrand
GEMIDDELDE	7,3%	0,1%	-2,9%	10,7%	

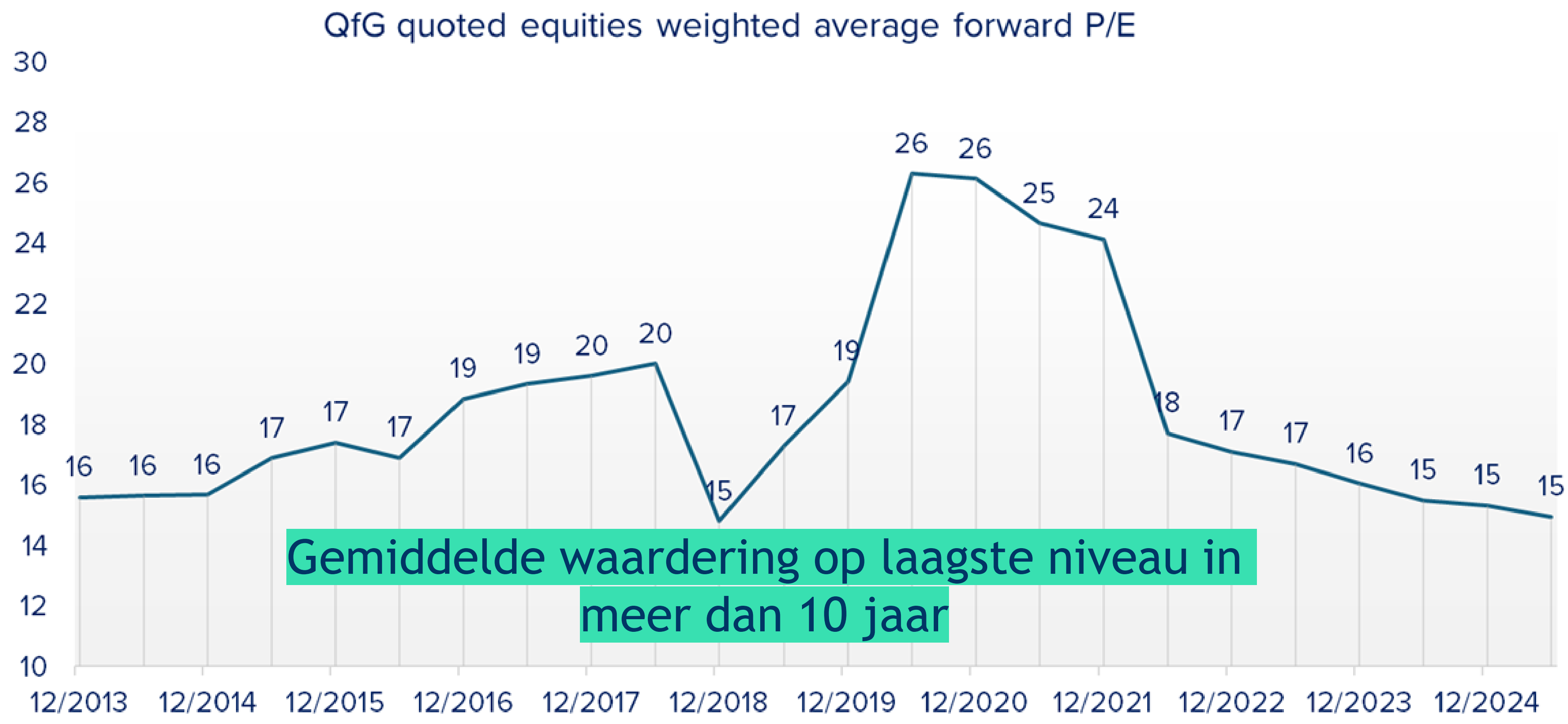
Bron: Degroof Petercam *waarbij grotere beleggingen zwaarder doorwegen

bron: De Tijd, Degroof Petercam



Genoteerde aandelenportefeuille QfG

Waarderingen



Gemiddelde waardering op laagste niveau in meer dan 10 jaar

bron: Bloomberg, Capricorn Partners

Quest FOR GROWTH

10,0%

Durf- en groeikapitaal

Cleantech	Digital	Health
QPINCH 1,71%	sensolus 2,32%	confo therapeutics 0,36%
DMC 1,02%	fruitcore robotics 0,85%	**0,4%**
REIN4CED Engineering & manufacturing 0,24%	EclecticIQ 1,60%	
3,0%	Gradyent 1,77%	
	NG DATA 0,11%	
	6,6%	

Durf- en groeikapitaal

Top 3 directe participaties

1. Sensolus € 3.2M of 2.3% van NIW
2. Gradyent € 2.4M of 1.8% van NIW
3. Qpinch € 2.4M of 1.7% van NIW

= 5.8% van NIW
= 58% van Durf- en groeikapitaal

VENTURE & GROWTH CAPITAL

Participations	Sector	Change since 31/05/2025	Currency	Valuation in base currency	Valuation in EUR	In % of Net Asset Value
CONFO THERAPEUTICS	Health		EUR	500,000	500,000	0.36%
DMC	Cleantech		USD	1,504,999	1,284,129	0.93%
ECLECTICIQ	Digital		EUR	2,206,731	2,206,731	1.60%
FRUITCORE ROBOTICS	Digital		EUR	1,177,223	1,177,223	0.85%
GRADYENT	Digital		EUR	2,440,783	2,440,783	1.77%
NGDATA	Digital		EUR	150,348	150,348	0.11%
QPINCH	Cleantech		EUR	2,369,804	2,369,804	1.71%
REIN4CED	Cleantech	EUR 257,920	EUR	257,920	257,920	0.19%
SENSOLUS	Digital		EUR	3,205,312	3,205,312	2.32%
					13,592,250	**9.83%**

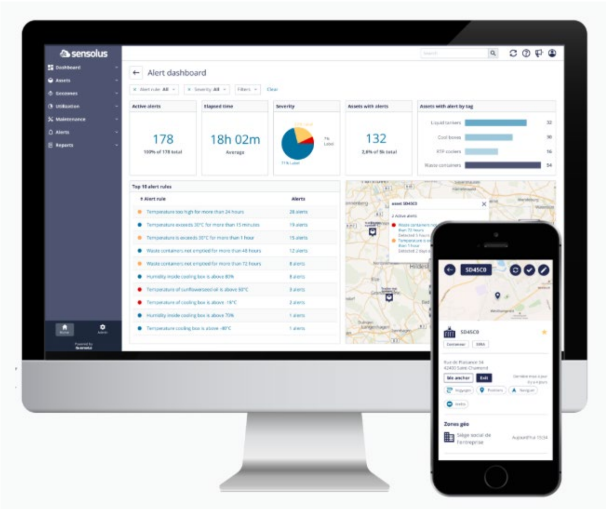
Debt	Sector	Change since 31/05/2025	Currency	Valuation in base currency	Valuation in EUR	In % of Net Asset Value
DMC	Cleantech		USD	142,000	121,160	0.09%
REIN4CED	Cleantech	EUR 65,625	EUR	65,625	65,625	0.05%
					186,785	**0.14%**

Durf- en groeikapitaal

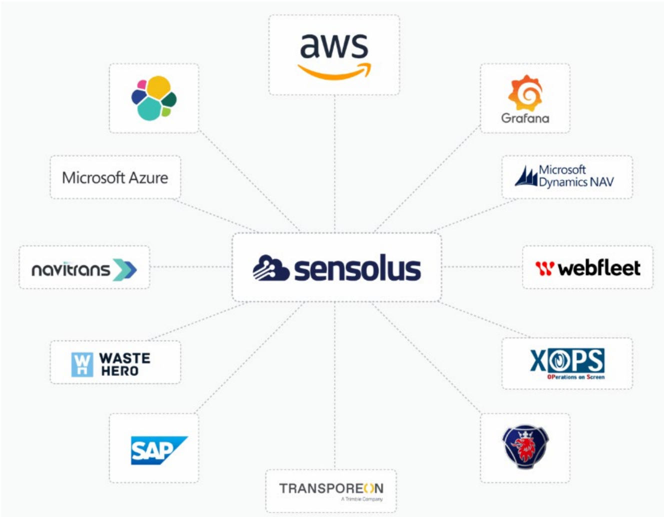
Sensolus (België)

Hardware
Slimme tracker

Software
Platform



Integraties



AIRBUS VEOLIA Deutsche Post DHL RaceTrac

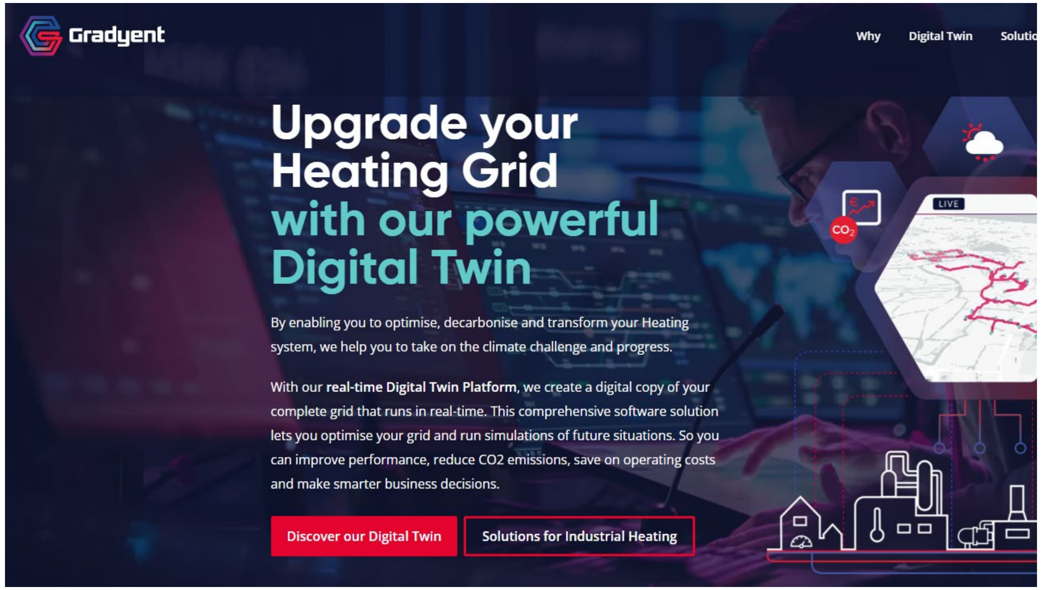
Durf- en groeikapitaal

Gradyent (Nederland)

Gradyent secures €28 million to optimise and transform heating and cooling grids

April 2, 2025 3 min read

Gradyent has secured €28 million in an oversubscribed growth funding round led by Blue Earth Capital, a global impact investment firm. New investor SEB Greentech Venture Capital joined the round alongside continued support from existing investors Capricorn Partners, Eneco Ventures, Helen Ventures, and Energiiq. The resources will be used to expand Gradyent's Digital Twin Platform, grow its team, and accelerate global growth to optimise and transform more heating and cooling grids worldwide.



Learn more at https://capricorn.be/en/testimonials/revolutionizing-the-way-gradyent-heats-buildings

Durf- en groeikapitaal

Presentatie Gradyent

Hervé Huisman

CEO & co-founder of Gradyent

Durf- en groeikapitaal

Qpinch (België)

Industry Leaders
met commerciële installaties

Strategische Alliantie
met

Honeywell
UOP

Wereldwijde reikwijdte en procesexpertise

Quest FOR GROWTH

25,7%
Durf- en groeikapitaalfondsen

Cleantech	Digital		Health		Diversified	Andere
Capricorn Sustainable Chemistry Fund	Capricorn ICT Arkiv	Capricorn Digital Growth Fund	Capricorn Healthtech Fund	Capricorn Healthtech Fund II	Capricorn Fusion China Fund	
Black Bear	ARKITE	bingli	confo	0,3%	Finquest	EQT Life Sciences
DMC	NGDATA	chainels	iSTAR Medical		fruitcore robotics	0,3%
ECONIC	icometrix	DEO	MAINSTAY MEDICAL		spectricity	
QPINCH	sensolus	EclecticIQ	3,5%		Xenomatix	
REIN4CED	4,3%	Gradyent			XIAN-THIEBAUT	
TRILLIUM		Minze			1,7%	
VIROVET		neotiv				
VOID		StoryChief				
ZEOPORE		Thryve				
7,8%		Trensition				
		VoxelSensors				
		ZOZIO				
		7,8%				

Quest FOR GROWTH

Durf- en groeikapitaalfondsen Capricorn Partners

sinds 2010 — Capricorn HEALTH

Capricorn Healthtech Fund

- Toegezegd kapitaal: € 42.052.000
- Toegezegd kapitaal QfG: € 15.000.000 (35,67%)
- Niet-opgevraagd kapitaal QfG: € 0
- Gewicht in NAV QfG: 4,73%

sinds 2019 — Capricorn DIGITAL

Capricorn Digital Growth Fund

- Toegezegd kapitaal: € 84.500.000
- Toegezegd kapitaal QfG: € 20.000.000 (23,67%)
- Niet-opgevraagd kapitaal QfG: € 9.800.000
- Gewicht in NAV QfG: 6,21%

sinds 2012 — Capricorn DIGITAL

Capricorn ICT Arkiv

- Toegezegd kapitaal: € 33.202.000
- Toegezegd kapitaal QfG: € 11.500.000 (34,64%)
- Niet-opgevraagd kapitaal QfG: € 1.127.000
- Gewicht in NAV QfG: 4,18%

sinds 2021 — Capricorn FUSION

Capricorn Fusion China Fund

- Toegezegd kapitaal: € 36.300.000
- Toegezegd kapitaal QfG: € 9.199.312 (25,34%)
- Niet-opgevraagd kapitaal QfG: € 5.059.622
- Gewicht in NAV QfG: 1,90%

sinds 2018 — Capricorn CLEANTECH

Capricorn Sustainable Chemistry Fund

- Toegezegd kapitaal: € 86.500.000
- Toegezegd kapitaal QfG: € 20.000.000 (23,12%)
- Niet-opgevraagd kapitaal QfG: € 1.800.000
- Gewicht in NAV QfG: 8,79%

sinds 2024 — Capricorn HEALTH

Capricorn Healthtech Fund II

- Toegezegd kapitaal: € 51.000.000 (eerste closing)
- Toegezegd kapitaal QfG: € 12.500.000 (24,51%)
- Niet-opgevraagd kapitaal QfG: € 11.875.000
- Gewicht in NAV QfG: 0,47%

Durf- en groeikapitaalfondsen

Voorbeelden indirecte investeringen

Rendement nog niet zichtbaar, wel wereldwijde geloofwaardigheid

Durf- en groeikapitaalfondsen

Investering in Capricorn Healthtech Fund II

Toegezegd kapitaal eerste closing: € 51 miljoen

PMV Vlaamse investeringsmaatschappij · AG Insurance · INVEST.NL

finance & invest.brussels · ageas · KU LEUVEN RESEARCH & DEVELOPMENT · Sensinnovat

Toegezegd kapitaal Quest for Growth: 12.5 miljoen

Press release — 9 January 2025

Capricorn Partners launches the Capricorn Healthtech Fund II with a first closing of €51 million

Durf- en groeikapitaalfondsen

Presentatie Capricorn Healthtech Fund II

Katrin Geyskens
Managing Partner

Filip Pintelon
Investment Partner Health

Capricorn PARTNERS

Capricorn Healthtech Fund II

Enabling personalized care, promoting value based health

Quest for Summer – 30 August 2025

3 GOOD HEALTH AND WELL-BEING

4 QUALITY EDUCATION

8 DECENT WORK AND ECONOMIC GROWTH

10 REDUCED INEQUALITIES

Enabling personalized care

Promoting value based health

Create new global Standards of Care

Katrin Geyskens

- Business engineer KU Leuven, MBA ChicagoBooth
- Banking, management consulting, start-up experience
- > 20 years in venture capital

katrin@capricorn.be

Filip Pintelon

- Mathematics-Informatics KU Leuven, Vlerick
- Strategy consulting, C-level international mgmt. functions in technology and health
- > 20 years in growing and scaling businesses

filip.pintelon@capricorn.be

Capricorn Healthtech Fund II

Fund size

€ 51M
First close
(Dec 2024)

€ 100+M
Target

Focus on

Digital Health **Medtech**

Building a balanced portfolio

Initial investment ticket €1-5M
Sweet spot: Series A
and beyond

Target of 10-15
portfolio companies

Europe
Focus on Benelux

“We are excited to partner with Capricorn Healthtech Fund II, as it aligns with our commitment to investing in healthtech solutions that improve lives and strengthen healthcare systems worldwide”.

Geert Reynders,
CIO, Sensinnovat
Family Fund De Winter – **Chombar**

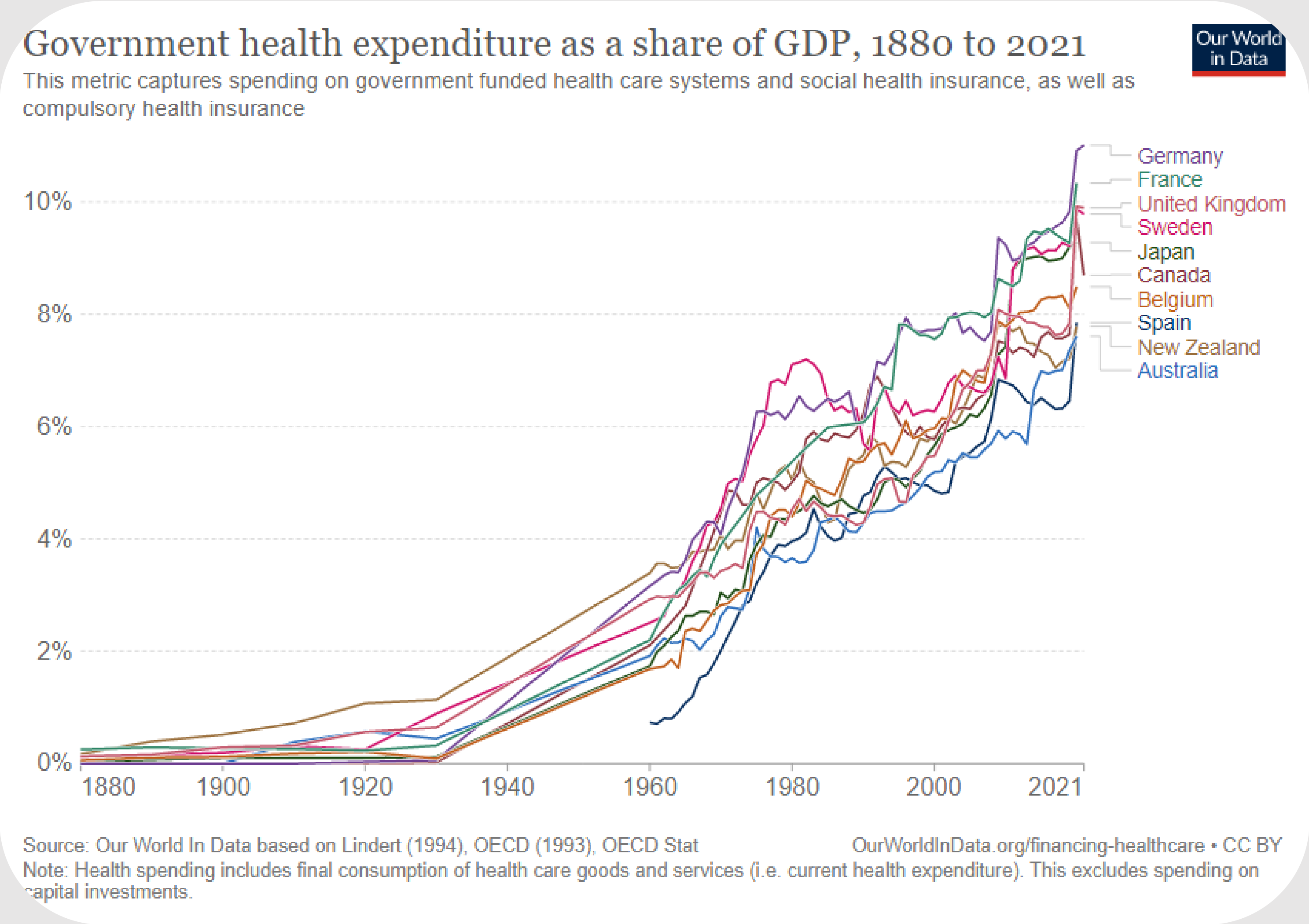
Sensinnovat

ageas | KU LEUVEN | LUMIARES | PMV Vlaamse investeringsmaatschappij | finance & invest .brussels | INVEST.NL | eci

+ several high-net-worth individuals and Capricorn team members

Working on building the portfolio and increase the fund size

Health spending set to outpace GDP growth



35% of Europeans

have chronic health problems

*Older than 16 years

Shortage in medical staff is a ticking time bomb

For example, 8,000 jobs in intensive care units are not filled in Germany

Enabling personalized care

Promoting value based health

Create new global
Standards of Care

Patients with the sa
problems .

DATA

Digital
& devices

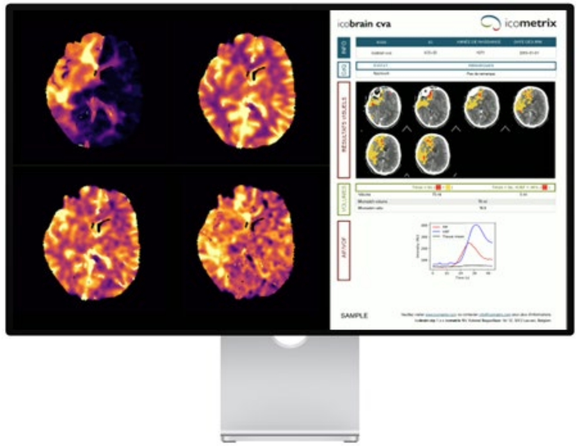
Medical
imaging

icometrix

Icometrix:
Imaging AI for neurological disorders

quantifies clinically relevant brain structures in individual patients' MRI

KEY HIGHLIGHTS:



- One in three people will suffer from a brain disorder: multiple sclerosis, dementia, TBI
- Worldwide clinical sales, >200 clinical sites
- CE-marked and 10 FDA approved solutions – CPT3 code allocated, SoC for Alzheimer medication monitoring
- Projects with major medtech and pharma (eg Eli Lilly, Roche, GE Healthcare, Biogen, Novartis, …)

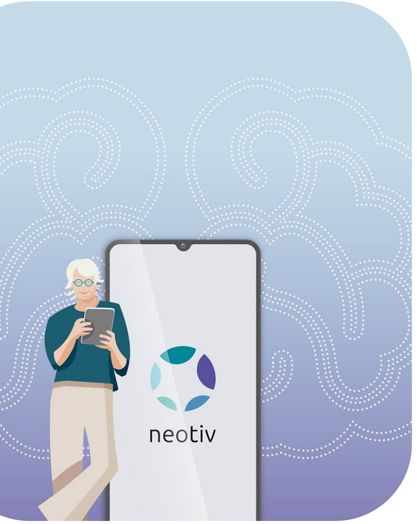
Capricorn DIGITAL

3 GOOD HEALTH AND WELL-BEING

neotiv

neotiv:
Enabling cognitive health

Digital Diagnostic Solution for Mild Cognitive Impairment



3 GOOD HEALTH AND WELL-BEING

KEY HIGHLIGHTS:

- Validated in several clinical studies
- Two German insurance contracts
- First proof of better triage to second line care

Capricorn HEALTH

Payers

- Stronger cost controls
- Reduced risks

cost

Capricorn Partners has 30 years experience

With a focus on technological companies within the healthcare industry

Where We Invest, Returns Follow

Money Multiple of 3.2x

Number of investments: 32 in Digital Health & in Medtech

Pooled IRR: 18%

Including realized, write-offs & unrealized exits

Comparison with European healthtech players

Pooled IRR by healthtech VCs: below 15%

Source Pitchbook report

Leading Portfolio Performers

diagenode — Innovating Epigenetics Solutions

BlueBee

CARTAGENIA

caresyntax

noona HEALTHCARE

Katrin Geyskens
katrin@capricorn.be

Filip Pintelon
filip.pintelon@capricorn.be

Dick Sietses
dick.sietses@capricorn.be

Antoine D’Hollander
antoine@capricorn.be

Simon Wouters
simon.wouters@capricorn.be

Capricorn Partners NV
Lei 19 - 3000 Leuven, Belgium
+32 16 28 41 00
capricorn@capricorn.be

Beyond Returns: Investing in healthtech for an immediate impact

+ 5,000,000 patients impacted

+ 5,000 clinicians using solution

+20% increase in operational efficiency

Our healthtech transformers

icometrix

DEO.care

bingli

neotiv

Gradyent

Upgrading the Grid

Quest for Summer update

August 30th 2025

Gradyent is a leading European player in digital optimisation of district energy systems

Over **120 experts** in energy, data analytics, application development and digital transformation

Software and data science

ORTEC Google BCG Digital Ventures

Industry expertise

fortum For a cleaner world

DSM Royal HaskoningDHV Enhancing Society Together e·on

HUNTSMAN

BCG McKinsey & Company

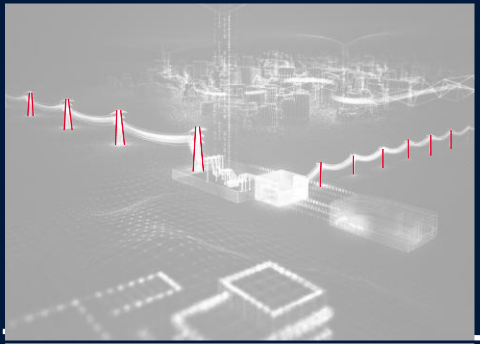
Serving many of **the largest district heating companies** across Europe

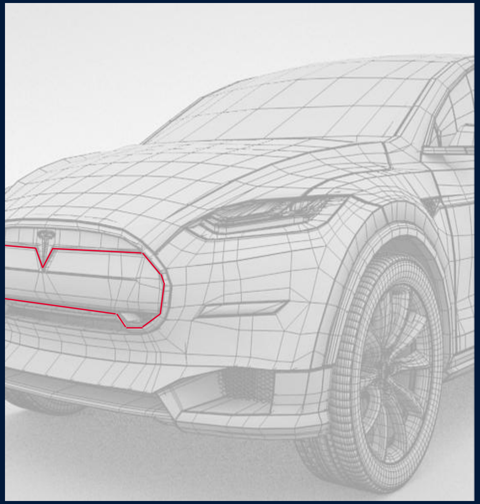
uniper gasunie e·on

stadtwerke flensburg gmbh envafors viborg varme

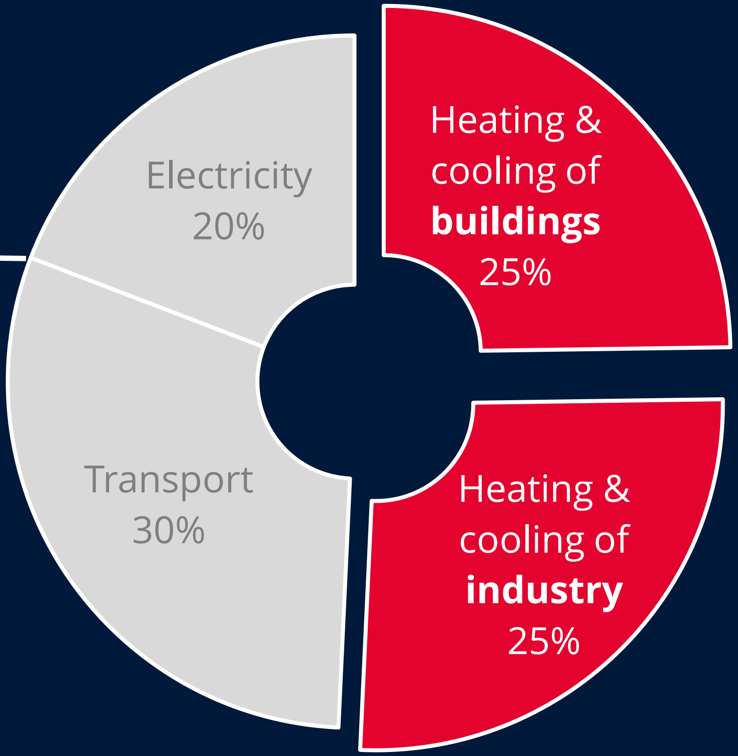
VEOLIA HELEN ennatuurlijk

Heating/cooling represents 50% of energy consumption, and needs to progress through innovation and digitization

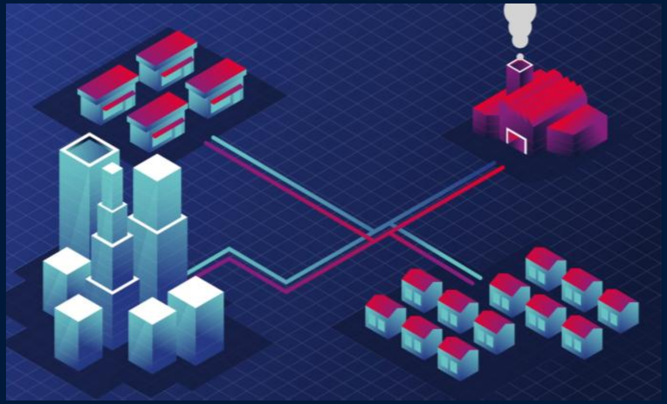




Worldwide Final Energy consumption
(Source: Irena)

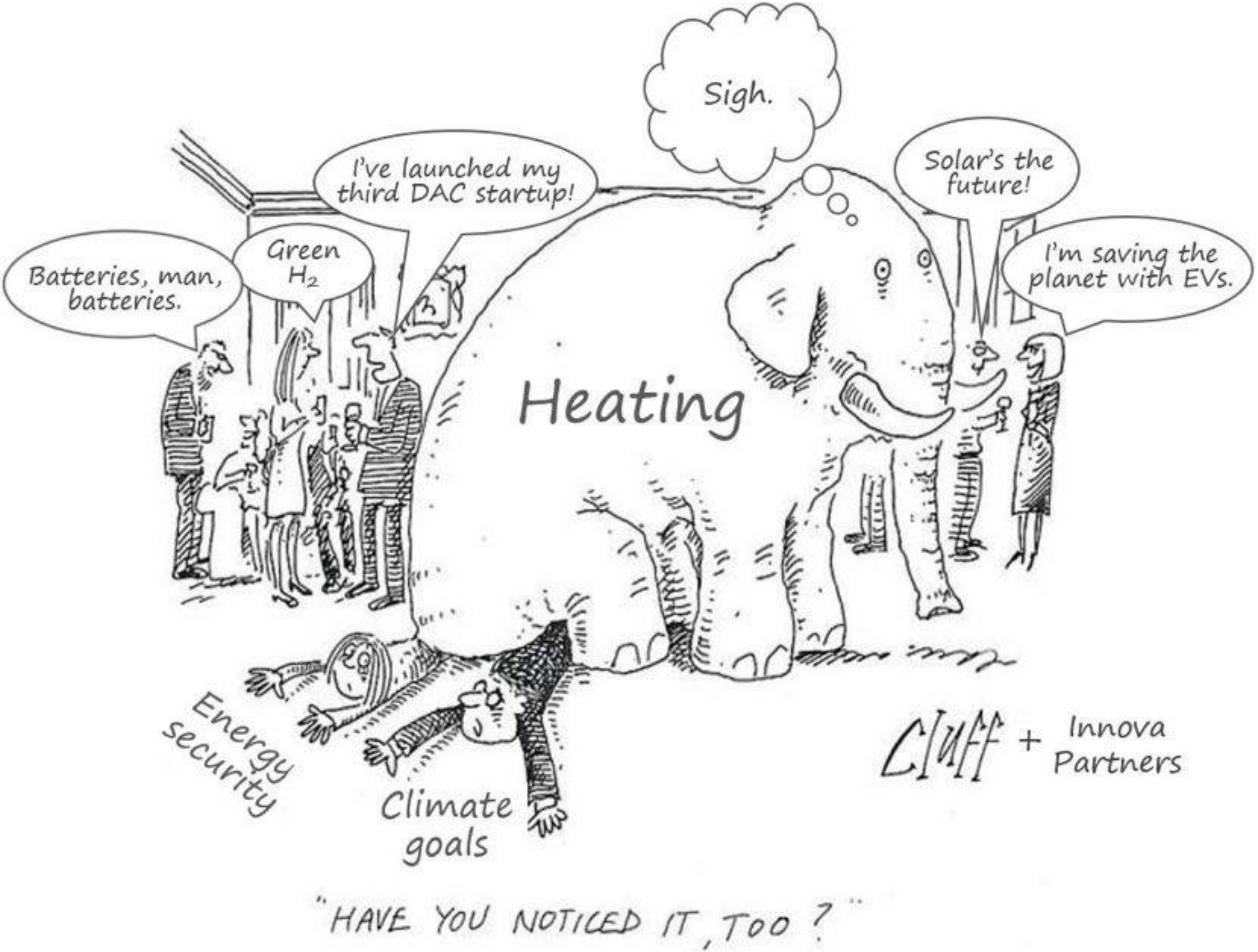


Gradyent focus

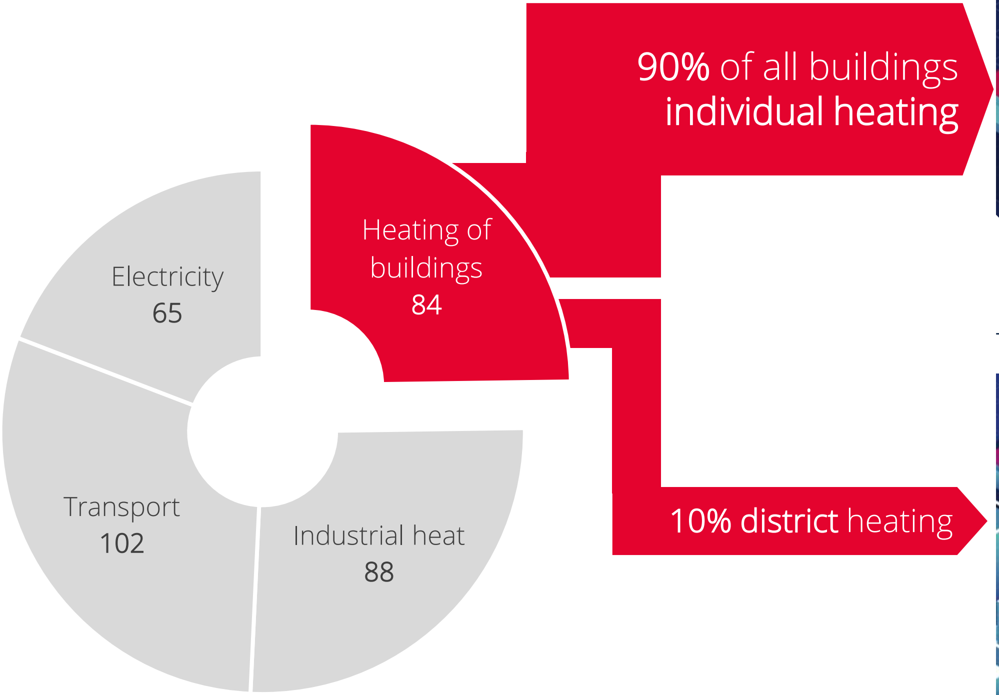


Gradyent

Gradyent

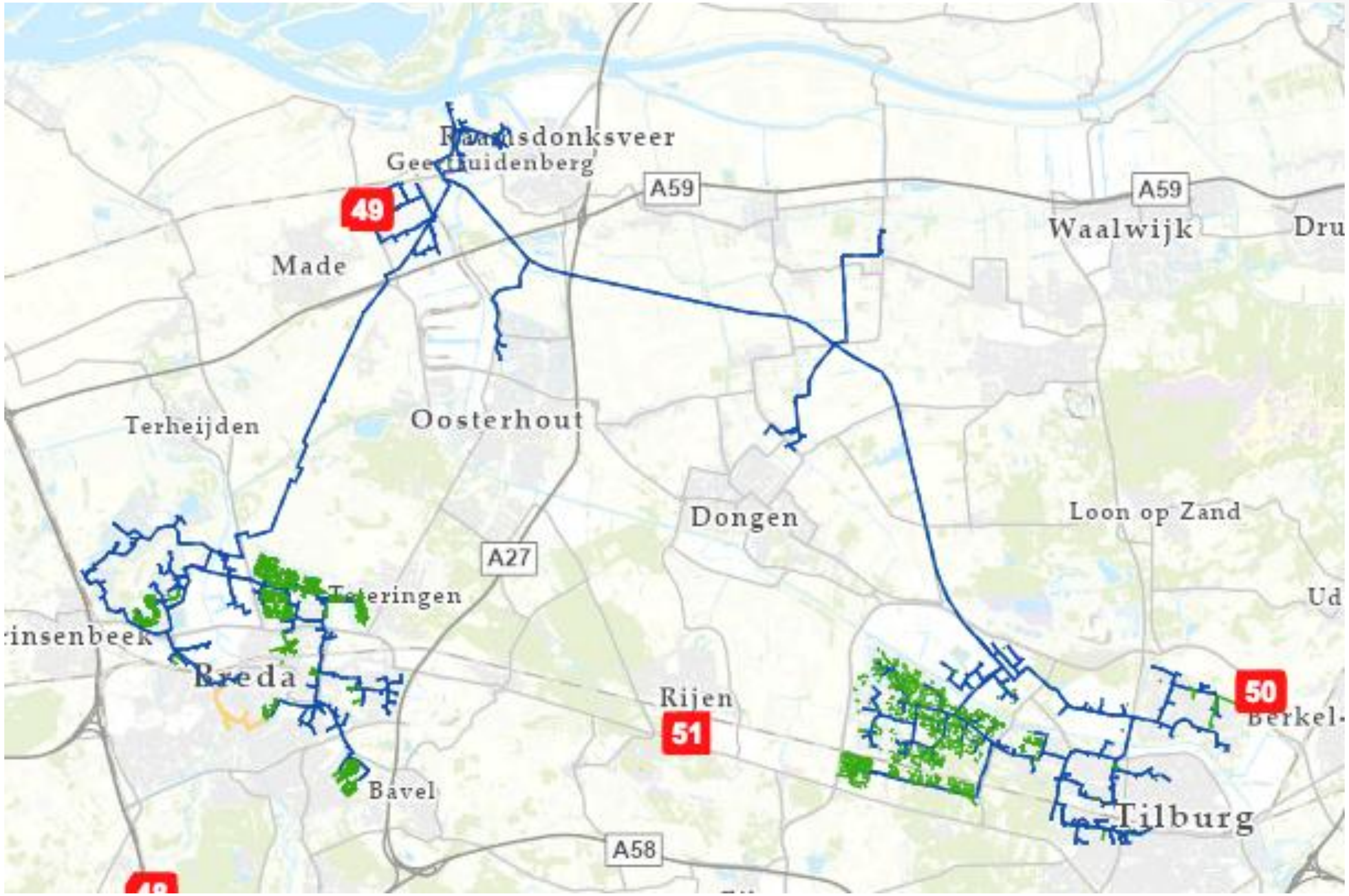

Sigh.
I've launched my third DAC startup!
Solar's the future!
Batteries, man, batteries.
Green H_2
I'm saving the planet with EVs.
Heating
Energy security
Climate goals
Cluff + Innova Partners
"HAVE YOU NOTICED IT, TOO?"

About 10% of buildings in Europe is heated by "district heating"



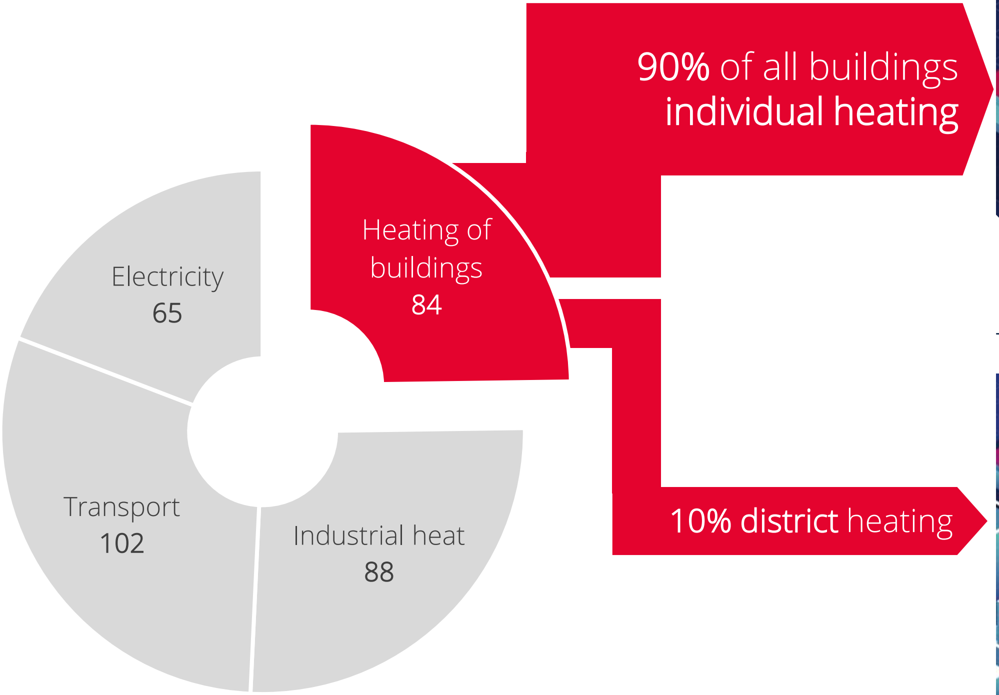
District heating is an >100 year old solution to put waste heat from electricity production to use

Gradyent



District heating is the biggest opportunity to decarbonize heating of buildings

Gradyent



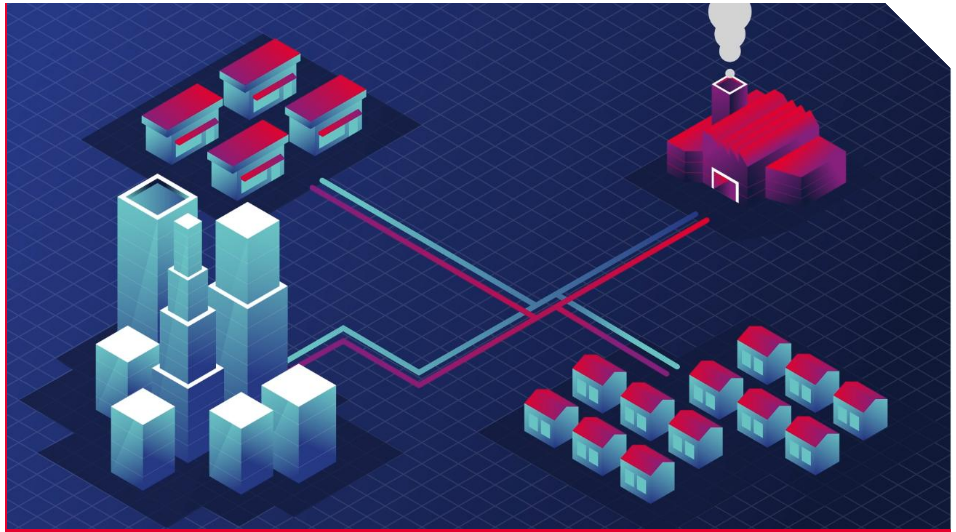
Decarbonizing individual heating is challenging:

- Heatpumps require large increases in electrical grid capacity
- Green gas or green H2 has very low availability in the coming decade(s)

District heating is the opportunity to decarbonize:

- Enables carbon free heat sources (Geothermal, waste heat, nuclear)
- **~€160B** Global market, of which EU, China, Russia and RoW each ~1/4
- **x5** Growth ambition in EU towards 2050

District heating networks need to transform

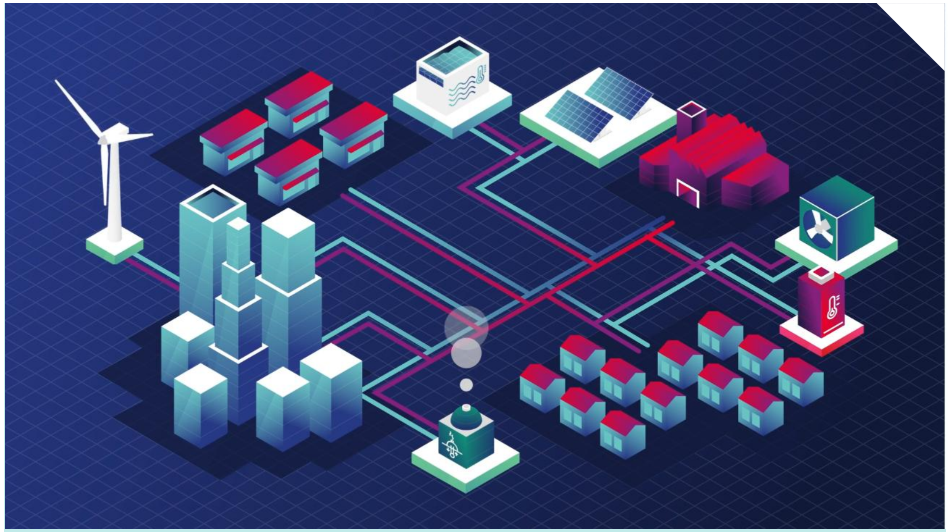


- High temperatures & losses
- Single / few heat sources
- Stand alone

optimize

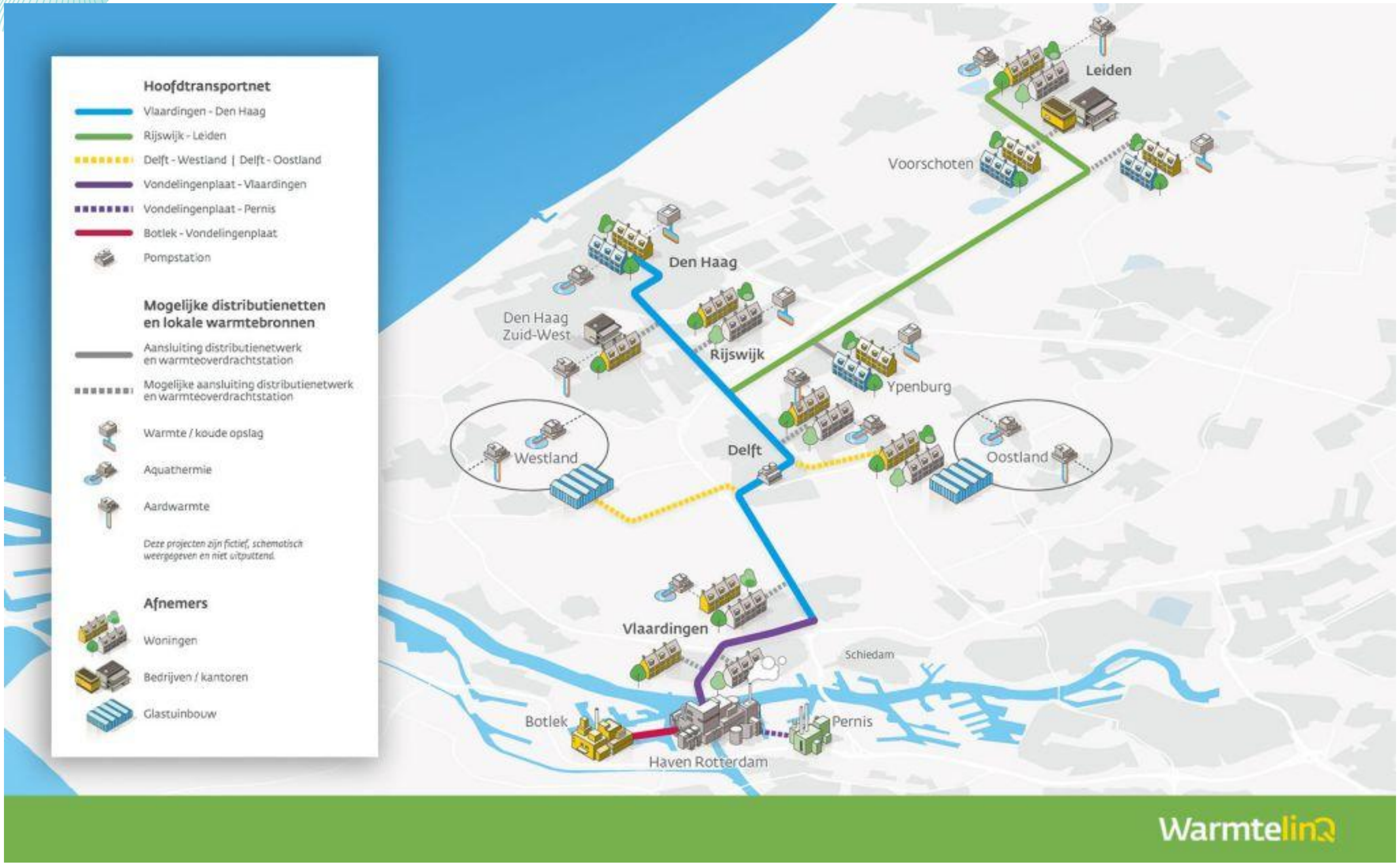
decarbonize

grow



- Lower temperatures
- Multiple, different types of heat sources
- Integrated with industry, electricity & cooling

Example: Warmtelinq is the largest heat transport project of the Benelux, transporting industrial waste heat over a distance of >55km

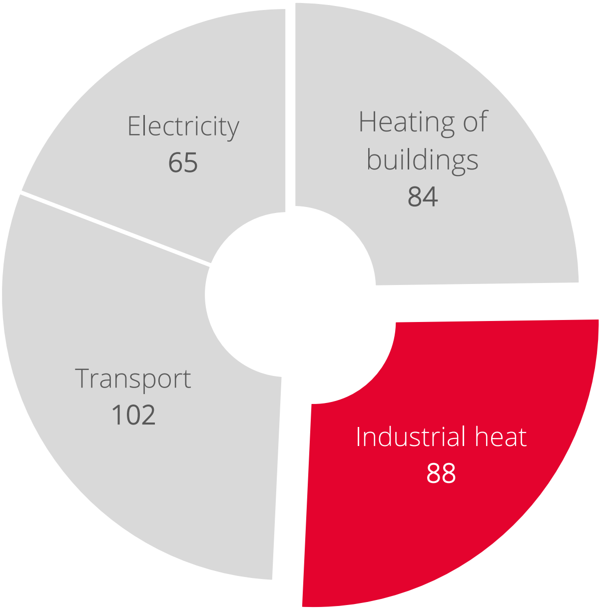


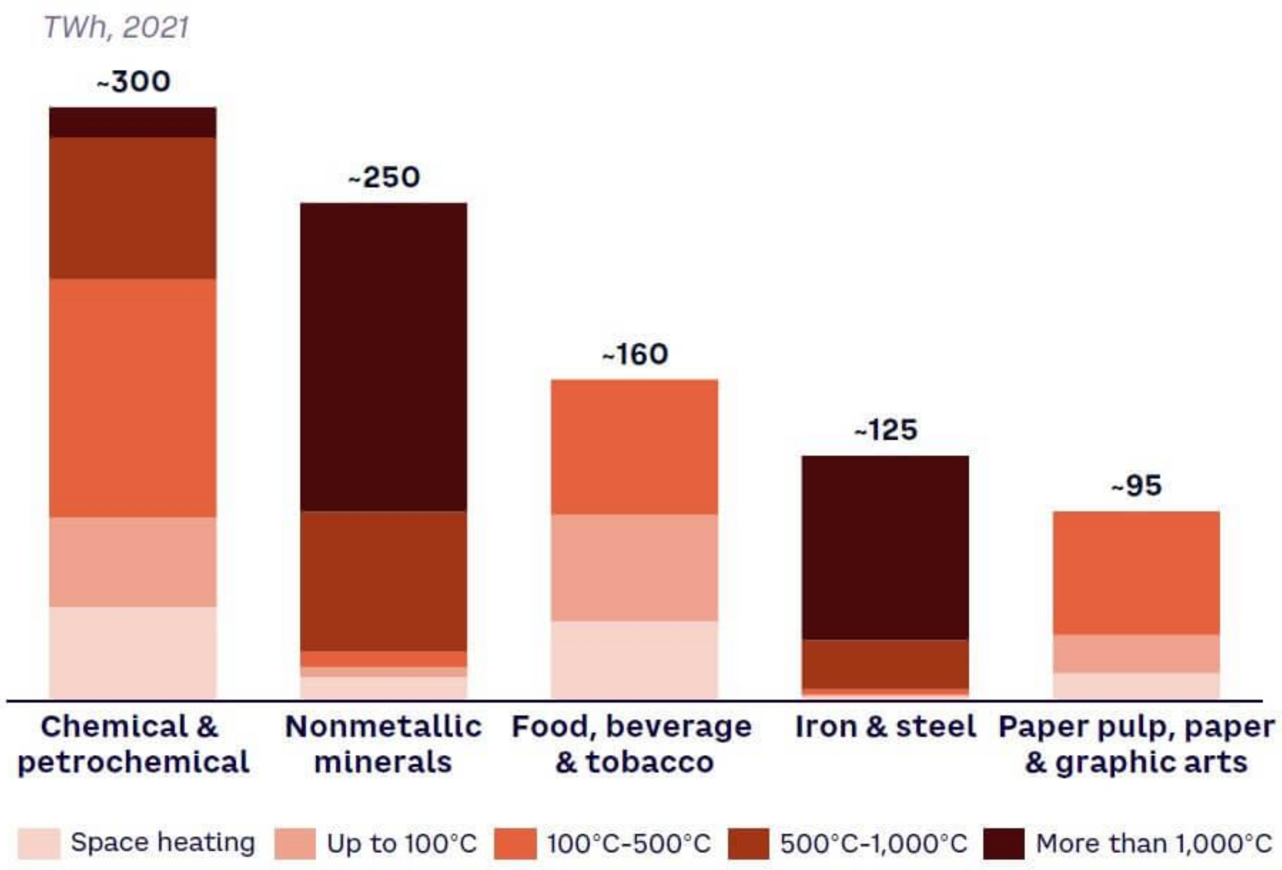
Gradyent

Warmtelinq will come online next year, with Gradyent providing real time control and optimization

Supporting WarmtelinQ across planning and operational optimisation

Deepdiving on industrial heat

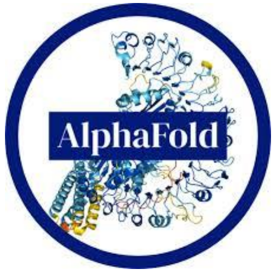


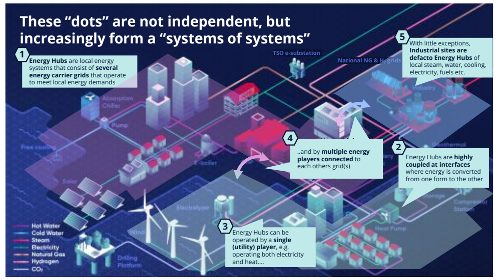


Source: Arthur D. Little

Gradyent

Physics, AI or both? 3 examples



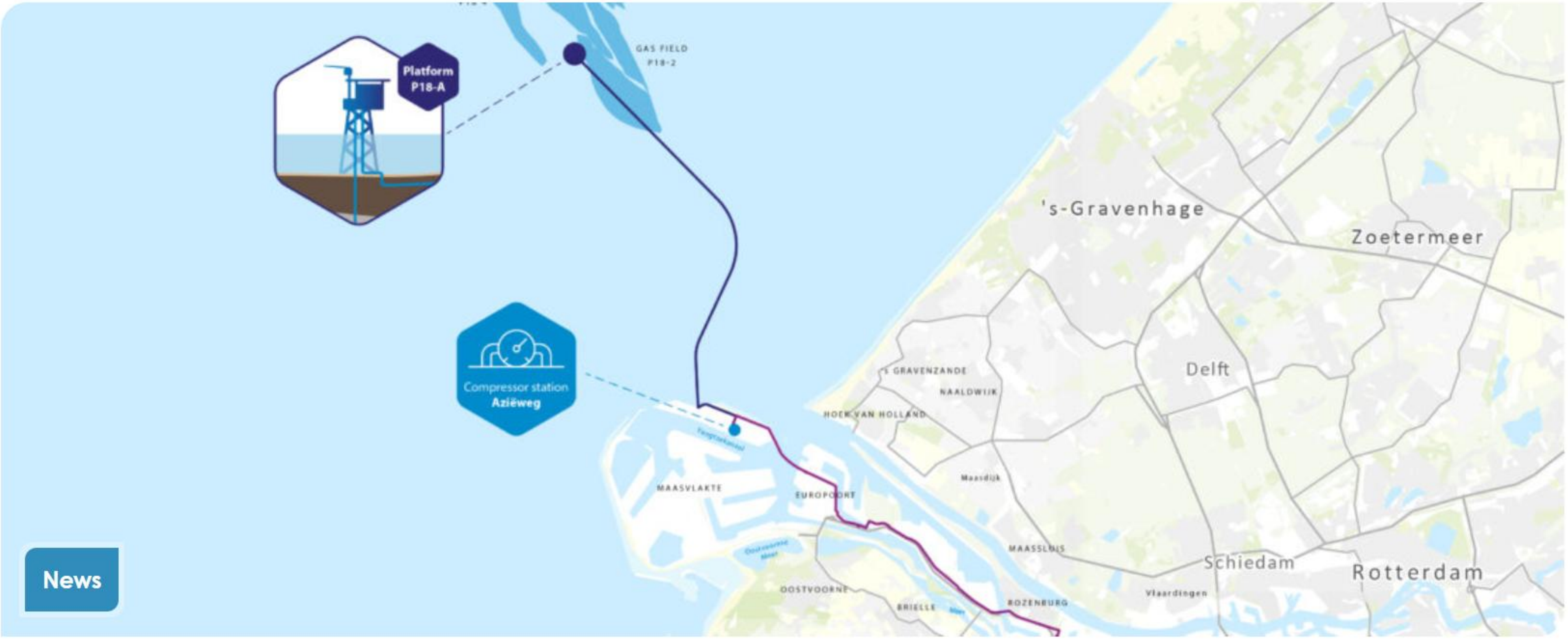


Quantity of data	**Peta**bytes	**Tera**bytes	**Giga**bytes
Quality of data			
Structure	Embedded in data (grammar etc.)	Partially in training data (biophysics)	**Physics** (external, not embedded in data)
Model output	generating human-like text, answering questions, etc.	Predicting 3D structure of proteins	Real time System optimization and control

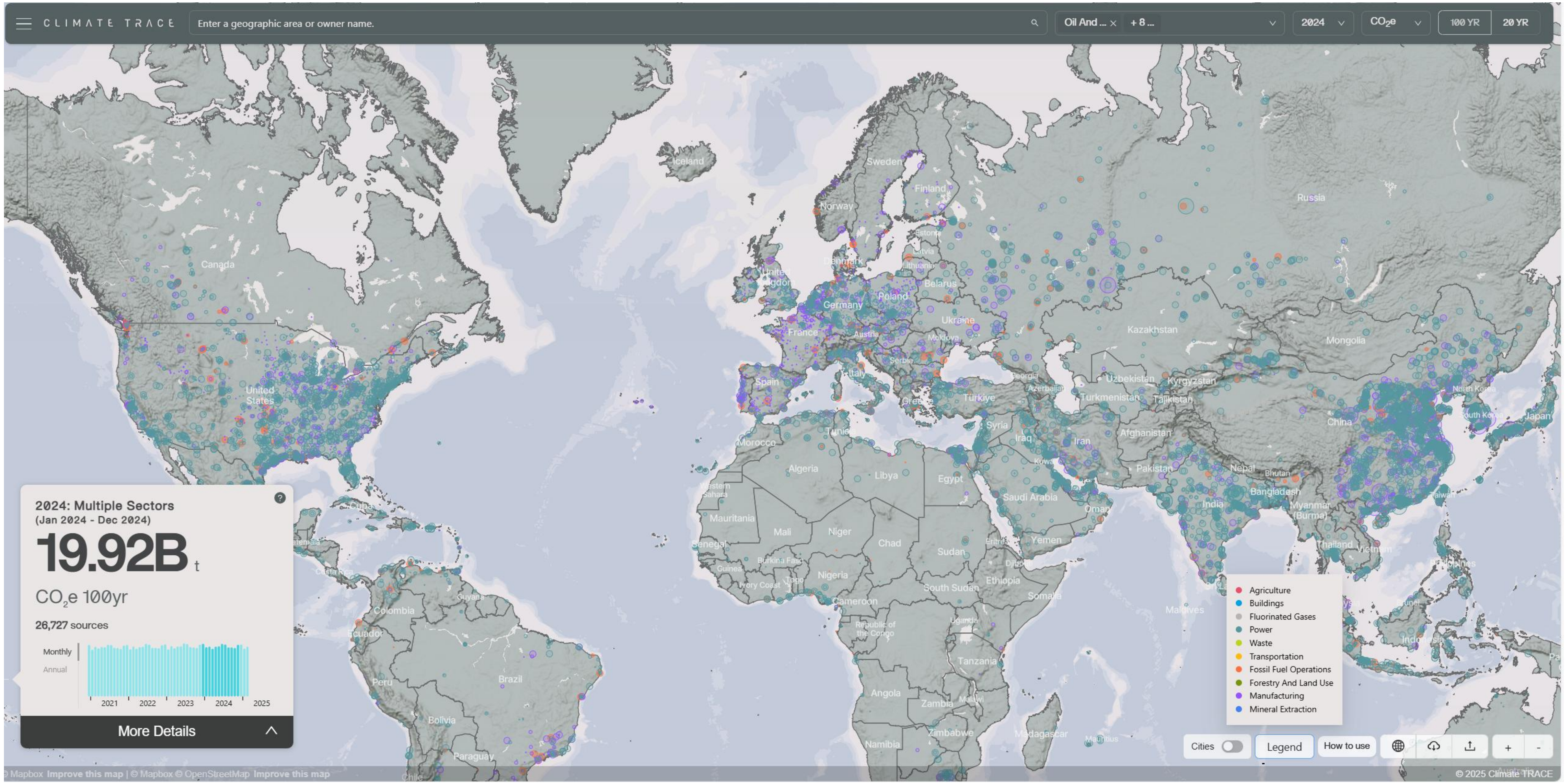
Gradyent's unique capability of dealing with data and physics with energy grids opens doors to new opportunities

23.06.25 - Carbon capture and storage

EBN chooses Gradyent for unique CCS software model for Porthos



One third of all emissions is linked to similar energy systems all across the world, that can benefit from digital optimization



… and we are just getting started!

Current Gradyent customers

Prospects outside Europe close to signing[1]

VEOLIA
WIEN ENERGIE
uniper
VATTENFALL
gasunie
e.on
FUG
Eneco
HELEN
ennatuurlijk
iqony
Etc.

10%
CO2 emission reduction

20%
Lower CAPEX

15%
Heat loss saving

5%
Savings on fuel cost

Increased security of heat supply

Gradyent customer (Vatajankoski) proudly presenting their use of Gradyent to a room full of heating directors at a major heating conference in Finland this year

1. Excluding 100+ active opportunities currently pursued in Europe that are being pursued today

Legal notice

The materials and services (“Deliverables”) as provided by Gradyent B.V. (“Gradyent”) are subject to Gradyent’s general terms and conditions as provided with the quotation or a separate agreement executed by Gradyent and its client.

The Deliverables are based upon proprietary and or confidential data as provided by the client. Any change in such data will impact the Deliverables. Gradyent does not provide nor warrant investment, operational, legal or accounting advice, unless explicitly indicated in the Deliverables as such. Gradyent does not update the Deliverables after these have been provided to its client unless this is agreed upon in writing.

The Deliverables that are provided by Gradyent to client are designed for the sole use of its client and for the limited purposes described in such Deliverables. Gradyent or its licensor are the rightful owner of any intellectual property right that may rest on the Deliverables, unless this is explicitly agreed upon otherwise with client. Use of the Deliverables is therefore limited to the license as provided to the client. In case client wishes to share the content of the Deliverables to any third party, Gradyent shall in no event accept any liability, responsibility or accountability towards such third party for the validity and accuracy of the Deliverables, or the use of the Deliverables by such third party. The review and use of Deliverables of client or any third party shall be deemed in consideration of this legal notice.

Gradyent

info@gradyent.ai

Stationsplein 45

Unit D2.112 - 3013 AK Rotterdam

CoC: 75342332

VAT: NL860245524B01

Bank: NL06RABO0345773616

Gradyent

Capricorn Partners NV
Lei 19 - 3000 Leuven, Belgium
+32 16 28 41 00
info@capricorn.be