

Jos B Peeters and Philippe Haspeslagh acquire the stake of Belfius Insurance in Quest for Growth

Leuven, 30 June 2025 – Euronext Brussels (QfG): Jos B. Peeters and Philippe Haspeslagh, both co-founders of Quest for Growth, have acquired Belfius Insurance's entire stake at a price of € 4.40 per share.

Belfius Insurance held 2,244,585 ordinary shares in Quest for Growth, representing 11.98% of the total share capital. Mid-June, Belfius Insurance announced it was considering the sale of this stake.

This transaction marks a new milestone in the more than twenty-year collaboration between Quest for Growth and Capricorn Partners. By anchoring the shareholding with the architects of the original model, Messrs. Peeters et Haspeslagh aim to reaffirm their commitment to a stable, independent, and forward-looking growth trajectory for Quest for Growth.

Statement from Jos B. Peeters:

"With this step, we confirm our long-term commitment to Quest for Growth. We continue to believe in the power of entrepreneurship, technological innovation, growth companies, and active shareholding. By acquiring this stake, we aim to contribute to a stable shareholder base and allow Quest for Growth's shareholders to benefit from this sustainable strategy, in line with the mission pursued since 1993. We sincerely thank Belfius Insurance for their very stable and constructive shareholding over the past 27 years."

About Quest for Growth

Quest for Growth is a listed privak – a public alternative investment fund (AIF) with fixed capital – listed on Euronext Brussels. It primarily invests in technology-driven innovative companies in the digital, healthcare, and cleantech areas.

The portfolio consists of a mix of direct investments in private companies, investments through venture capital funds, and a selection of listed growth companies. Quest for Growth is managed by Capricorn Partners and aims to create sustainable long-term value for its shareholders. With a track record of over 25 years, Quest for Growth combines active management with a long-term vision focused on innovation, entrepreneurship, and societal relevance.

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