

Quest for Growth commits € 12.5 million to the Capricorn Healthtech Fund II

Quest for Growth committed to invest € 12.5 million in the Capricorn Healthtech Fund II which had its first closing at € 51 million at the end of 2024. Capricorn Partners is the management company of Caricorn Healthtech Fund II and of Quest for Growth.

Quest for Growth, as a cornerstone investor was joined by the institutional investors AG Insurance/Ageas, PMV, Finance&Invest.Brussels, Invest-NL and the KU Leuven Research & Development, Sensinnovat and the “Centrum voor ondersteuning van digitale innovatie”.

At Quest for Growth innovation & societal impact are a key pillar of the investment strategy. With the investment in Capricorn Health Fund II, we show this commitment to advance healthcare solutions that positively affect people's lives.

Enabling Personalized and Value-Based Healthcare

As populations age and chronic diseases rise, healthcare systems face increased strain. Personalizing healthcare is key to reducing costs and improving patient services. Digital health technologies, such as AI, and hardware medical technologies enhance patient outcomes and reduce costs by personalizing healthcare from prevention to treatment. These innovations improve care quality, patient satisfaction, and provide cost savings for clinical trials in pharma and biotech. Adopting these technologies helps healthcare systems save money while delivering high-quality, personalized care. With Capricorn Healthtech Fund II, the fund will invest in healthcare transformers and facilitate their integration into mainstream healthcare practices, making healthcare more accessible and efficient.

The first closing of Capricorn Healthtech Fund II is just the beginning – the goal is to establish a € 100 million fund. This fund is a combined successor fund of the Capricorn Healthtech Fund I and the Capricorn Digital Growth Fund where the management company Capricorn Partners has built over a decade of experience in scaling companies focused on personalized healthcare being one of the European pioneers.

The Capricorn Healthtech Fund II will operate as a pan-European fund, targeting companies in the late seed to Series B stages. With initial investment tickets between €1 and €5 million, the fund will invest in traditional medical devices as well as novel health software platforms and applications. While the investment scope extends across Europe, the fund maintains a steadfast commitment to investing in its home-base, the Benelux region.



Exceptional Team with Proven Expertise

A core strength of the management company Capricorn Partners lies in the expertise and track record of the team, and the many relations with entrepreneurs, co-investors, experts and practitioners.

The Capricorn Healthtech team includes Katrin Geyskens, Filip Pintelon, Dick Sietses, and Antoine D'Hollander, each bringing a wealth of experience and knowledge.

About Quest for Growth

Quest for Growth is a privak/pricaf, a public alternative investment fund (AIF) with fixed capital under Belgian law, managed by Capricorn Partners NV. The diversified portfolio of Quest for Growth is mostly invested in growth companies listed on European stock exchanges, in venture & growth capital and in venture & growth funds. Quest for Growth focuses on innovative companies in areas such as digital, health and clean technologies. We have been listed on Euronext Brussels since 23 September 1998.

For more information

Katrin Geyskens, Managing Partner of Capricorn Partners NV

tel +32 16 28 41 00

quest@questforgrowth.com