
PRESS RELEASE

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Capricorn Fusion China Fund invests in Finquest

Capricorn Fusion China Fund and Quest for Growth have invested in Finquest, a company headquartered in Singapore. Finquest is a big data and AI company focused on identifying and connecting its clients with relevant off-market acquisition and investment opportunities across the globe. The company's database is constantly updated and enhanced through a broad-spectrum implementation of crawlers and AI, providing targeted, curated, and actionable introductions in the private company space.

Finquest provides corporate buyers and private equity investors with direct investment and acquisition opportunities in the private company space across Europe, Asia-Pacific and North America. Corporate buyers are supported in their M&A deal sourcing needs. Private Equity firms leverage Finquest on their add-on acquisitions for portfolio companies, primary sourcing and platform investments, as well as pre-Deal / pre-Investment Committee buy-and-build market mapping needs.

The private equity industry has been extraordinarily busy over the past years. Finding the right targets is the most important step in Private Equity and M&A, yet available deal sourcing options are underperforming. While there are many strong providers specialized in their area of expertise, Finquest has a unique solution based on the combination of Data, AI and People.

The company is headquartered in Singapore and has offices in Hong-Kong, Bangalore, London, Paris, Frankfurt, Luxemburg, New York and Toronto.

Capricorn Fusion China Fund and Quest for Growth, both managed by Capricorn Partners, each invested \$ 2 million in Finquest.

"We are delighted to welcome Quest for Growth and the Capricorn Fusion China Fund to support our expansion across global markets" says Tanguy Lesselin, CEO and co-founder of the company. "Finquest uncovers hidden gems in the private markets that our clients can't afford to miss. We intend to capture this tremendous opportunity."

"We've been in touch with the company as of 2020 and have closely followed its progress through an open dialogue with the management. The strong revenue growth, high level of repeat sales and high client satisfaction have convinced us that Finquest has a super-efficient solution for its customers. The quality of the client portfolio is remarkable, and we are pleased to strengthen the foundations of the company allowing further development of the technology and further international expansion." Says Steven Levecke, Investment Director at Capricorn Partners.

About Capricorn Partners :

Capricorn Partners is an independent European manager of venture capital and equity funds, investing in innovative European companies with technology as competitive advantage. The investment team of

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Capricorn is composed of experienced investment managers with deep technology expertise and a broad industrial experience. Capricorn Partners is managing the venture capital funds Capricorn Sustainable Chemistry Fund, Capricorn Digital Growth Fund, Capricorn ICT Arkiv, Capricorn Health-tech Fund, Capricorn Cleantech Fund and Capricorn Fusion China Fund. In addition it is the management company of Quest for Growth, quoted on Euronext Brussels, and the investment manager of Quest Cleantech Fund and Quest+, sub-funds of Quest Management SICAV, registered in Luxembourg.

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