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Quest for Growth NV, Privak/pricaf, public alternative investment fund (AIF) with fixed capital under Belgian law.

	Net Asset Value per share	Stock price	Discount
31/12/2024	7.17 EUR	3.98 EUR	44.5%
30/11/2024	7.11 EUR	3.93 EUR	44.8%
31/12/2023	7.51 EUR	5.00 EUR	33.4%

Net Asset Value per share on 31/12/2024: € 7.17

The Net Asset Value of Quest for Growth at December 31, 2024 was € 7.17 per share. The NAV was up 0.8% from the end of November and down 4.5% since the beginning of the year.

Quest for Growth's share price closed December at € 3.98, showing an increase of 1.3% compared to November's closing price and a decrease of 20.4% compared to the beginning of the year.

The discount of the stock price to the net asset value of the portfolio increased from 33.4% on December 31, 2023 to 44.8% on November 30 and decreased to 44.5% on December 31.

The complete portfolio overview on December 31, previous portfolio overviews and previous Net Asset Values can be found on the website www.questforgrowth.com.

About Quest for Growth

Quest for Growth is a Privak/Pricaf, a Public Alternative Investment Fund (AIF) with fixed capital under Belgian law, managed by Capricorn Partners NV. The diversified portfolio of Quest for Growth is mostly invested in growth companies listed on European stock exchanges, in venture & growth capital and in venture & growth funds. Quest for Growth focuses on innovative companies in areas such as digital technology, healthtech and clean technologies. It has been listed on Euronext Brussels since September 23, 1998.

For additional information

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This announcement is not an offer or a solicitation to buy or sell shares in Quest for Growth nor in one of the companies in which Quest for Growth has invested.

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Nothing in this announcement is, or should be relied on as, a promise or representation as to the future. If this announcement should include forward-looking statements, any such statement must be considered along with knowledge that actual events and results may vary materially from such predictions due to, among other things, financial, political, economic or legal changes in the markets in which the companies in which Quest for Growth invests do business or the stock markets in which these companies are listed. No representations or warranties are made by any person as to the accuracy of such forward-looking statements, estimates or projections. The readers are explicitly referred to the risk profile of Quest for Growth, included in the prospectus that was published as a result of the public offer for subscription, and to the Key Information Document.

All data in this report have been calculated internally by Capricorn Partners NV.

