

PRESS RELEASE

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Aestuarium: a new investment by Capricorn Industrial Biotech Fund

We are excited to announce the investment of Capricorn Industrial Biotech Fund in Aestuarium. The investment is made in partnership with LIOF's Startup Capital Fund.

Aestuarium harnesses the power of biotechnology to make water scarcity a problem of the past. Its unique technology platform makes desalination cheaper and more energy efficient while sequestering carbon. This funding helps Aestuarium to accelerate product development on their path to real-world deployment at scale.

The investment fits well within the scope of Capricorn Industrial Biotech Fund as an Article 9 Impact Fund.

Rob van der Meij, Partner at Capricorn Partners explains:

- “ As the climate crisis progresses, the availability of fresh water is one of the key challenges. We are excited about the potential of Aestuarium to reduce the energy consumption of desalination by over 60%, separating salts for other uses, and sequestering carbon at the same time.”



About LIOF



LIOF's Startup Capital Fund is a regional venture capital fund that invests in early-stage, innovative companies with strong growth potential in Limburg. The fund supports startups in scaling their technology, teams, and market presence, strengthening the regional innovation ecosystem. www.liof.nl

About Capricorn Partners

Capricorn Partners is an independent European manager of venture capital and equity funds, investing in innovative European companies with technology as a competitive advantage. The investment team of Capricorn is composed of experienced investment managers with deep technology expertise and a broad industrial experience. Capricorn Partners is managing the venture capital funds Capricorn Chemistry Fund, Capricorn Digital Growth Fund, Capricorn ICT Arkiv, Capricorn Healthtech Fund, Capricorn Healthtech Fund II, Capricorn Industrial Biotech Fund and Capricorn Fusion China Fund. In addition it is the management company of Quest for Growth, quoted on Euronext Brussels, and the investment manager of Quest Cleantech Fund which is registered in Luxembourg.

The Capricorn Industrial Biotech Fund and is an initiative of Capricorn Partners, DSMFirmenich and InnovationQuarter to provide crucial early-stage funding and expert guidance for ventures with industrial biotechnology applications at their core. www.capricorn.be