

Dividend and modalities for optional dividend approved

The general meeting of shareholders of Quest for Growth has decided to distribute for the financial year ending on 31 December 2021 a dividend of 19,045,714.27 euros. This amounts to a gross dividend for the ordinary shares of 1.0179 euro per share (net: 1.00 euro per share).

The shareholders will have the choice for the distribution of the result between (i) the contribution of their dividend rights to the company's capital in exchange for new shares in its ordinary stock, (ii) the cash payment of the dividend rights or (iii) a combination of the two previous options.

The board of directors defined the issuance modalities for the proposed increase of the share capital by means of optional dividend.

The issue price per new ordinary share in the context of the optional dividend is calculated as follows:

- a) the average closing Euronext Brussels prices for the Quest for Growth share between 24 March 2022 and 30 March 2022: 8.46 euro
- b) decreased with the gross dividend that is to be distributed for the financial year 2021 to the holders of ordinary shares and to the holders of preference shares divided by the total number of shares issued by the company: 1.1354 euro

On the amount resulting from points (a) and (b) above a discount of 18.08% was granted to the holders of the ordinary shares.

The board of directors of Quest for Growth has hereby set the issue price per new ordinary share at 6 euro. The number of dividend rights that need to be contributed to qualify for one new ordinary share (the "exchange ratio") is 6, i.e. one new ordinary share for 6 dividend rights.



The shareholders can make their choice between 7 April 2022 and 19 April 2022 (the “option period”). The coupons nr. 15, representing the dividend right attached to the ordinary shares, will not be quoted nor traded on the stock market during the option period.

Additional information, such as the information memorandum, are available on the company’s website www.questforgrowth.com.

Ex-coupon date ¹	5 April 2022
Record date ²	6 April 2022
Option period	7 April to 19 April 2022
Payment in cash, securities allotment or a mixture of the two	21 April 2022

¹ Date from when stock exchange dealings confer no right to participate in the next dividend distribution

² Date on which positions are closed to identify shareholders entitled to the dividend

About Quest for Growth

Quest for Growth is a *privak/pricaf*, a public alternative investment fund (AIF) with fixed capital under Belgian law, managed by Capricorn Partners NV. The diversified portfolio of Quest for Growth is mostly invested in growth companies listed on European stock exchanges, in venture & growth capital and in venture & growth funds. Quest for Growth focuses on innovative companies in areas such as digital, health and clean technologies. We have been listed on Euronext Brussels since 23 September 1998.

For more information

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This announcement is not an offer or a solicitation to buy or sell shares in Quest for Growth nor in one of the companies in which Quest for Growth has invested.

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Nothing in this announcement is, or should be relied on as, a promise or representation as to the future. If this announcement should include forward-looking statements, any such statement must be considered along with knowledge that actual events and results may vary materially from such predictions due to, among other things, financial, political, economic or legal changes in the markets in which the companies in which Quest for Growth invests do business or the stock markets in which these companies are listed. No representations or warranties are made by any person as to the accuracy of such forward-looking statements, estimates or projections.

The readers are explicitly referred to the risk profile of Quest for Growth, included in the prospectus that was published as a result of the public offer for subscription, and to the Key Information Document.

