

Quest for Growth invests in fruitcore robotics

fruitcore robotics GmbH (Germany) has closed its Series B investment round, raising € 23 million from a consortium led by Capricorn Partners and XAI Technologies, together with new investor KOMPAS and existing investors Matterwave Ventures, CNB Capital (Constantia New Business GmbH), UVC Partners and a family office that continue to strongly support the company.

fruitcore robotics, based in Constance, Germany, was founded in 2017 and currently employs around 100 people.

fruitcore empowers manufacturing companies of all sizes, especially SME to adopt automation in production and logistic processes. Their HORST robots (“Highly Optimized Robotic System Technology”) significantly lower all adoption hurdles with low Capex requirement, fast implementation, intuitive programming and high productivity. fruitcore achieves these advantages through a unique combination of proprietary powertrain design, fully in-house developed software suite and robot connectivity.

Quest for Growth and Capricorn Fusion China Fund, both managed by Capricorn Partners, each invested € 2 million in fruitcore robotics.

Ke Zhang, Investment Director at Capricorn Partners comments, “automation in the industrial settings is a long-term, powerful global trend and fruitcore robotics is sharply focused on enabling manufacturing companies of all types and sizes to adopt automation and increase efficiency. We are excited to support this high-potential innovator out of Germany and look forward to closely work with its professional management team to develop markets in and beyond Europe.”

Patrick Heimburger, Co-Founder and Managing Director of fruitcore robotics comments, "With the team at Capricorn Partners, we have gained a partner with years of experience in industrial technologies and extensive know-how in strategic key markets. We are excited to further drive our international growth together and to fulfill our mission of enabling all companies to automate even faster.“

About Quest for Growth

Quest for Growth is a privak/pricaf, a public alternative investment fund (AIF) with fixed capital under Belgian law, managed by Capricorn Partners NV. The diversified portfolio of Quest for Growth is mostly invested in growth companies listed on European stock exchanges, in venture & growth capital and in venture & growth funds. Quest for Growth focuses on innovative companies in areas such as digital, health and clean technologies. We have been listed on Euronext Brussels since 23 September 1998.

For more information

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