

PRESS RELEASE

4 October 2022

Capricorn Partners leads Series A investment round of € 5.4 million in the Belgian company Bingli to further accelerate its AI-based smart medical interview

A new venture fund building a sustainable society through early-stage investments in the Industrial Biotech industry

Bingli today announced receiving € 5.4 million in investment from Capricorn Partners, White Fund and UCB to fund its expansion and product development. Bingli is a fast-growing digital healthcare company that focuses on improving clinical decision-making with smart questionnaires. Capricorn Partners led the funding round via their Capricorn Digital Growth Fund and was joined by White Fund, a private equity fund focused on MedTech, and UCB, a multinational biopharmaceutical company.

Thanks to its smart medical interview, Bingli helps healthcare professionals boost clinical and operational efficacy in a variety of different care settings. In addition, Bingli's solutions can improve patient experience and access to healthcare services by removing language barriers and reducing waiting times. Bingli will use the funding to further develop clinically relevant solutions to optimize information gathering and insight creation in the healthcare sector, and to expand to new markets, focusing on Europe and the USA.

The investors strongly believe that Bingli's AI-powered medical consultation platform is a unique tool for hospitals and healthcare partners to leverage information and to improve efficacy and patient experience, from pre-diagnosis stage to treatment follow-up.

Antoine D'Hollander, Investment Manager at Capricorn Partners, remarks:

“ Our investment strategy focusses on companies that turn data into actionable insights by using explainable AI, and this is what Bingli is all about. We see the huge potential of Bingli generating new health data and using it to improve both clinical outcomes as improve operational efficiencies. The way Bingli helps physicians in making better decisions and bringing back empathy in healthcare is the future of how digital innovation should be used in healthcare.”

Philippe Stas, Executive Committee Member at White Fund observes:

“ We know that there is a huge challenge in digitalization of healthcare, and there's still a lot of work to be done, especially in hospitals. We were impressed with the progress made by the company and believe that they provide an essential piece in the digitalization movement.”

And Erik Janssen, Global Head of digital care transformation at UCB notes:

“ We've seen the power and value of Bingli in early identification and diagnosis of patients in for example rare diseases and rheumatology. We are pleased to contribute to the further growth of the product and company, to help patients reach better outcomes and experiences in their care journey in a more efficient way.”

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Bingli's core mission is to have better healthcare at a lower cost with improved outcomes for patients and practitioners. "We're honoured to have these experienced investors join our exciting journey. We're very proud of their trust in Bingli's stellar team, and their confidence in Bingli's growth potential. With their specific know-how and support, we aim to help hospitals and doctors improve healthcare, one question at a time," says Tom van de Putte, Co-Founder and CEO of Bingli. Piet Van de Steen, Co-Founder and Chief Medical & Innovation Officer, adds "As a medical doctor, I believe in the power of AI to assist us in better decision making and am proud that this consortium is boosting us in helping to make doctor visits more enjoyable, while at the same time improving quality and efficiency of care."

Bingli, the smart medical interview

Bingli is the smartest medical interview on the planet, helping doctors hold better consultations and patients get better results.

Using artificial intelligence, Bingli's chatbot asks the patient 70-100% of the anamnestic questions the doctor would ask, before the actual in-person visit, resulting in a more qualitative and time-efficient consultation.

We bring empathy back and help patients with their preparation and doctors with their clinical decision-making.

In fact, Bingli can help save 30% of consultation time, thanks to a prepared anamnesis.

Bingli ensures more qualitative anamnestic information because patients can answer questions at home, in their own language, without any time pressure.

Bingli can help administer the right care at the right time thanks to our diagnostic algorithms, which support triage, red flags, prioritization, and decision-making assistance.

Bingli is the proud winner of Deloitte's prestigious rising star award.

www.bingli.health

About Capricorn Partners

Capricorn Partners is an independent European manager of venture capital and equity funds, investing in innovative European companies with technology as competitive advantage. The investment team of Capricorn is composed of experienced investment managers with deep technology expertise and a broad industrial experience. Capricorn Partners is managing the venture capital funds Capricorn Sustainable Chemistry Fund, Capricorn Digital Growth Fund, Capricorn ICT Arkiv, Capricorn Health-tech Fund, Capricorn Cleantech Fund and Capricorn Fusion China Fund. In addition it is the management company of Quest for Growth, quoted on Euronext Brussels, and the investment manager of Quest Cleantech Fund and Quest+, sub-funds of Quest Management SICAV, registered in Luxembourg.

www.capricorn.be

About White Fund

Founded in October 2019, White Fund is an investment fund that aims to provide MedTech companies with appropriate funding solutions and expertise at pre-market stage. White Fund investors include private, public, local and national shareholders with major investment capacities, such as Noshag, Ogeo Fund, SFPI-FPMI, Invest for Jobs and Finance&Invest.Brussels. White Fund also brings together key

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players from the healthcare sector, such as the CHU Liège and Solidaris, which support the project and allow the initiative to make use of their network of experts.

Over the past 2 years, White Fund has made several investments throughout Belgium and covers the wide range of the MedTech sector (including devices, surgical equipment and digital health).

www.whitefund.be

About UCB

UCB, Brussels, Belgium (www.ucb.com) is a global biopharmaceutical company focused on the discovery and development of innovative medicines and solutions to transform the lives of people living with severe diseases of the immune system or of the central nervous system. With approximately 8 600 people in approximately 40 countries, the company generated revenue of € 5.8 billion in 2021. UCB is listed on Euronext Brussels (symbol: UCB).