

Result optional dividend: 45% of the dividend converted into new shares

On 31 March 2022, the general meeting approved a gross dividend payment of € 19,045,714.27. This equates to a gross dividend of € 1.02 (net: € 1.00) per ordinary share. The board of directors decided to give the shareholders the option to subscribe to a capital increase by means of the contribution of their net dividend claim via an optional dividend.

The shareholders were given the choice between:

- (i) the contribution of their dividend rights to the company's capital in exchange for new shares in its ordinary stock,
- (ii) the cash payment of the dividend rights, or
- (iii) a combination of the two previous options.

The issue price for the holders of ordinary shares was set at € 6.00 per new ordinary share. The issue price for the holders of preference shares (shares A and shares B) was set at € 7.32 per new ordinary share, since they did not receive a discount. The number of dividend rights that needed to be contributed to qualify for one new ordinary share (the "exchange ratio") was 6, i.e. 1 new ordinary share for 6 dividend rights.

For 45% of the dividend rights, the shareholders have opted for the contribution of their dividend rights to the company's capital in exchange for new shares in its ordinary stock. Thereby 1,424,986 new ordinary shares have been issued for a total amount of € 8,549,916.

The capital of Quest for Growth is now fixed at € 148,298,945 and is represented by 18,198,212 ordinary shares, 750 A- and 250 B-shares. Each of these shares represent one vote at the general meeting of the company.

The payment of the cash dividend and/or the delivery of the new ordinary shares and the admission to trade them on Euronext Brussels will take place as from today, 21 April 2022.

About Quest for Growth

Quest for Growth is a privak/pricaf, a public alternative investment fund (AIF) with fixed capital under Belgian law, managed by Capricorn Partners NV. The diversified portfolio of Quest for Growth is mostly invested in growth companies listed on European stock exchanges, in venture & growth capital and in venture & growth funds. Quest for Growth focuses on innovative companies in areas such as digital, health and clean technologies. We have been listed on Euronext Brussels since 23 September 1998.

For more information

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