

## JOINT PRESS RELEASE

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### Selectum Asset Management to become new investment manager of Quest Cleantech Fund - SICAV

**Leuven / Antwerp - Capricorn Partners NV ("Capricorn") has agreed with Selectum Asset Management NV ("Selectum") that Selectum will take over Capricorn's role as investment manager of Quest Cleantech Fund - SICAV.**

Quest Cleantech Fund - **SICAV** is a specialised investment fund based in Luxembourg. Capricorn is the initiator and investment manager of the fund. Quest Cleantech Fund invests exclusively in quoted equities. Since its inception 17.5 years ago, the fund has achieved a total cumulative performance of approximately 255%, which corresponds to an annualised performance of 7.5%<sup>1</sup>.

The transfer ensures optimal continuity and safeguards the interests of the fund's investors. The investment strategy and cost structure will remain unchanged.

Yves Vaneerdewegh, responsible for the portfolio management of Quest Cleantech Fund - **SICAV** and director of the fund, will leave Capricorn at the time of the transfer and join the Selectum team. Yves started in 2005 as investment manager of Quest for Growth's quoted equity portfolio. In 2008, he took the initiative to set up Quest Cleantech Fund. - **SICAV** The intention is to propose him as Managing Director of Selectum.

*"This step is in line with Capricorn Partners' strategic reorientation towards more venture and growth capital. We are delighted to have found in Selectum an investment company specialising in European listed equities that can continue the success of Quest Cleantech Fund - SICAV,"* says Jos Peeters, Chairman of the Board of Directors of Capricorn Partners.

Pieter Tolk, Managing Director of Selectum, adds: *'We welcome Yves to Selectum and will use our experience and research capabilities to fully support him in managing the Cleantech Fund.'*

The transfer of management from Capricorn to Selectum is subject to the necessary approvals. The parties expect to finalise the transfer at the end of 2025 or in early 2026.

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<sup>1</sup> Based on the performance of the C share class on 30 September 2025.

### About Quest Cleantech Fund - SICAV

Quest Cleantech Fund is a sub-fund of Quest Management SICAV, a Luxembourg-based investment fund. Quest Cleantech Fund invests primarily in European listed equities active in areas such as energy efficiency, water management, pollution control, sustainable and circular products, and sustainable agriculture. Quest Cleantech Fund's investment philosophy is based on stock picking, with a concentrated portfolio and a focus on small and mid caps. The fund employs a buy-and-hold strategy. Major positions in the fund today include the Belgian manufacturer of water- and energy-efficient washing systems Jensen-Group; the Irish insulation materials company Kingspan; and Arcadis, a Dutch consultancy firm in areas such as water, the environment and green building.

[www.questcleantechfund.com](http://www.questcleantechfund.com)

### About Capricorn Partners

Capricorn Partners is an independent European manager of venture capital and equity funds, investing in innovative European companies with technology as competitive advantage. The investment team of Capricorn is composed of experienced investment managers with deep technology expertise and a broad industrial experience. Capricorn Partners is managing several venture capital funds. In addition it is the management company of Quest for Growth, quoted on Euronext Brussels.

[www.capricorn.be](http://www.capricorn.be)

### About Selectum Vermogensbeheer

Selectum is an investment firm specialising in discretionary management of European equities. The emphasis is on well-diversified portfolios of high-quality equities and a long investment horizon. Selectum is licensed by the FSMA to provide investment services in asset management and investment advice. Selectum is the investment manager of the Selectum Stock Picking Fund, a Luxembourg UCITS with four sub-funds, invested exclusively in European listed equities.

[www.selectum.be](http://www.selectum.be)

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