

Regulated information. This press release contains information subject to the transparency requirements imposed on listed companies.

Quest for Growth NV, Privak/pricaf, public alternative investment fund (AIF) with fixed capital under Belgian law.

	Net Asset Value per share	Stock price	Discount
31/05/2026	5.96 EUR	3.00 EUR	49.7%
30/04/2026	5.82 EUR	2.95 EUR	49.3%
31/12/2025	7.05 EUR	4.19 EUR	40.5%

Net Asset Value per share on 31/05/2026: € 5.96

The Net Asset Value of Quest for Growth on May 31, 2026 was € 5.96 per share. The NAV was up 2.5% from the end of April and down 0.6%* since the beginning of the year.

Quest for Growth's share price closed May at € 3.00, showing an increase of 1.7% compared to April's closing and a decrease of 5.4%* compared to the beginning of 2026.

The discount of the stock price to the Net Asset Value of the portfolio increased from 40.5% on December 31, 2025 to 49.3% on April 30 and to 49.7% on May 31.

The complete portfolio overview on May 31, previous portfolio overviews and previous Net Asset Values can be found on the website www.questforgrowth.com.

*Calculated using the "holding period return" method, with daily intervals and a reinvestment of the capital distribution of € 1 on the ex-date (March 19).

Investment in external venture & growth fund

In our business update of Q1, we mentioned that various new investment opportunities in specialized funds were being evaluated. We are excited to announce that in May Quest for Growth committed € 2 million to Fortino Ventures III, a Belgian investment fund. Fortino Ventures III has been established to make investments in (early) growth technology companies in B2B SaaS and AI across Europe. In previous VC funds Fortino invested amongst others in Teamleader (BE), Techwolf (BE), Salonkee (LU), Legalfly (BE), and Atira (DE). Fortino Ventures III already did 7 investments and expects to have done 10 by end of summer.

This announcement is not an offer or a solicitation to buy or sell shares in Quest for Growth nor in one of the companies in which Quest for Growth has invested.

The shares of Quest for Growth are not registered under the Securities Act of 1933 or under the securities legislation of any state of the United States, and they may not be offered, attributed, sold, resold, delivered, pledged or otherwise transferred, directly or indirectly, in or into the United States or to "US persons" except pursuant to an effective registration statement or an applicable exemption from registration.

Nothing in this announcement is, or should be relied on as, a promise or representation as to the future. If this announcement should include forward-looking statements, any such statement must be considered along with knowledge that actual events and results may vary materially from such predictions due to, among other things, financial, political, economic or legal changes in the markets in which the companies in which Quest for Growth invests do business or the stock markets in which these companies are listed. No representations or warranties are made by any person as to the accuracy of such forward-looking statements, estimates or projections. The readers are explicitly referred to the risk profile of Quest for Growth, included in the prospectus that was published as a result of the public offer for subscription, and to the Key Information Document.

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About Quest for Growth

Quest for Growth is a Privak/Pricaf, a Public Alternative Investment Fund (AIF) with fixed capital under Belgian law, managed by Capricorn Partners NV. The diversified portfolio of Quest for Growth is mostly invested in growth companies listed on European stock exchanges, in venture & growth capital and in venture & growth funds. Quest for Growth focuses on innovative companies in areas such as digital technology, healthtech and clean technologies. It has been listed on Euronext Brussels since September 23, 1998.

For additional information

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